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1
<SROS>NASDAQ
<REPORTING-OWNER>
 0000902269
 Officer
</REPORTING-OWNER>
<SUBJECT-COMPANY>
 OUALCOMM Incorporated
 0000804328
 <IRS-NUMBER>95-3685934
</SUBJECT-COMPANY>
<PERIOD>03/03/03
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
[ ] Check this box if no longer subject to Section 16.
   Form 4 or Form 5 obligations may continue.
1. Name and Address of Reporting Person(s)
  JACOBS, IRWIN
  5775 Morehouse Dr.
  San Diego, CA 92121-1714
2. Issuer Name and Ticker or Trading Symbol
  QUALCOMM Incorporated (QCOM)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
  3/3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  [X] Director
                          [ ] 10% Owner
  [X] Officer (give title below) [ ] Other (specify below)
  Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
  [X] Form filed by One Reporting Person
  [ ] Form filed by More than One Reporting Person
<TABLE>
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
_ _____
                                                                                5) Amount of 6)
1) Title of Security
                                      2)Trans-
                                               3.Trans- 4.Securities Acquired(A)
7) Nature of
                                               action or Disposed of (D)
                                      action
                                                                                Securities
Indirect
                                      Date
                                              Code
                                                                   Α
                                                                                Beneficially D
Beneficial
                                      (Month/
                                                                                Owned at
                                                                   or
Ownership
                                      Day/Year) Code V Amount
                                                                  D Price
                                                                                End of Month
                                                _____
<S>
                                      <C>
                                                <C>
                                                      <C>
                                                                   <C><C>
                                                                                <C>
                                                                                             <C>
<C>
Common Stock
                                      03/03/03 S (1) 20,000
                                                                  D $34.9100
by Trust (2)
                                      03/03/03 M
                                                      14,000
Common Stock
                                                                  A $5.6600
by Trust (2)
                                      03/03/03 S (1) 14,000
                                                                  D $34.9100 18,202,362
Common Stock
by Trust (2)
<CAPTION>
Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)
1) Title of Derivative
                        2)Conversion 3)Trans-
                                                  4)Trans- 5)Number of Derivative
                                                                                        6) Date
Exercisable and
                                      action
Security
                         or Exercise
                                                  action Securities Acquired (A)
                                                                                      Expiration
Date
                         Price of
                                       Date
                                                  Code
                                                          or Disposed of (D)
                         Derivative
                         Security
                                                   Code V A
Exercisable Expiration
_ ------
<S>
                          <C>
                                       <C>
                                                   <C>
                                                           <C>
                                                                          <C>
                                                                                         \langle C \rangle
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03/03/03

M

14,000

(3)

Non-Qualified Stock Option \$5.6600

<CAPTION>

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative 3) Trans- 7) Title and Amount 8) Price 9) Number of 10) 11)Nature of of Deri- Derivative Security action of Underlying Indirect Date Securities vative Securities D Beneficial Amount or Security Beneficially or Ownership Number of Owned at Title End of Month Shares _ ------<C> <S> <C> <C> <C> <C> <C> <C> 1,594,000 D Non-Qualified Stock Option 03/03/03 Common Stock 14,000 Direct

<FN>

(right to buy)

Explanation of Responses:

(1)

The disposition of shares was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

(2)

Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd

6/2/80, as amended 6/30/92.

(3)

Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments begin ning on July 12, 1997.

</fn>
</TABLE>
SIGNATURE OF REPORTING PERSON
/S/ By: Stacy Matseas, Attorney-in-Fact
For: Irwin M. Jacobs
DATE 03/03/03