
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of The
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) January 19, 2006

QUALCOMM Incorporated

(Exact name of registrant as specified in its charter)

Delaware	000-19528	95-3685934
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
<u>5775 Morehouse Drive, San Diego, CA</u>		<u>92121</u>
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code (858) 587-1121

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

On January 19, 2006, QUALCOMM Incorporated issued a press release regarding the consummation of its acquisition of Flarion Technologies, Inc. The Company's press release is attached hereto as Exhibit 99.1 and is incorporated by reference under this Item 8.01.

Item 9.01 Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits.
 - 99.1 QUALCOMM Incorporated press release dated January 19, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

QUALCOMM Incorporated

(Registrant)

Date: January 23, 2006

/s/ Steven R. Altman

Steven R. Altman, President

Exhibit Index

<u>Exhibit</u>	<u>Description</u>
99.1	QUALCOMM Incorporated press release dated January 19, 2006

QUALCOMM Completes Acquisition of Flarion Technologies

SAN DIEGO — January 19, 2006 — QUALCOMM Incorporated (Nasdaq: QCOM), a leading developer and innovator of Code Division Multiple Access (CDMA) and other advanced wireless technologies, today announced that it has completed the acquisition of Flarion Technologies, a pioneer and leading developer of Orthogonal Frequency Division Multiplex Access (OFDMA) technology and the inventor of FLASH-OFDM® technology for mobile broadband Internet protocol (IP) services. The acquisition expands QUALCOMM's already extensive portfolio of OFDMA intellectual property and enhances the Company's engineering team with expertise in OFDMA technology and products.

QUALCOMM paid approximately \$600 million in QUALCOMM stock and cash, including the assumption of vested options and warrants at fair value. Upon the satisfaction of certain milestones, QUALCOMM may also pay an additional \$205 million in the form of cash and QUALCOMM stock.

As previously announced, on Jan. 13, 2006 the Antitrust Division of the United States Department of Justice informed QUALCOMM and Flarion that it had terminated its review of the transaction under the Hart-Scott-Rodino Act (see QUALCOMM announcement, Jan. 16, 2006).

"Flarion's expert engineering staff provides a significant addition to the resources that we have dedicated over the years to develop OFDM and OFDMA technologies. Its impressive intellectual property enhances our substantial OFDMA portfolio," said Dr. Paul E. Jacobs, CEO of QUALCOMM. "While CDMA remains the optimal technology to provide broadband, spectrally efficient, mobile wide area wireless networks for the foreseeable future, OFDMA's low complexity at wide signal bandwidths makes it a potential alternative where large blocks of spectrum can be dedicated. This acquisition greatly enhances QUALCOMM's ability to accelerate the development of both CDMA and OFDMA in support of its customers and partners."

QUALCOMM expects the acquisition to contribute approximately \$0.02 dilution to pro forma earnings per share — primarily R&D expense — and an additional \$0.01 dilution to total QUALCOMM earnings per share — primarily stock option expense and a one-time in-process R&D charge — in its fiscal year ending September 2006.

Flarion has a world-class team and an expansive portfolio of OFDMA intellectual property. The combination of Flarion and QUALCOMM's engineering resources strengthens QUALCOMM's position as a leader in advanced wireless technology development and enhances QUALCOMM's ability to design and license OFDMA systems, components and products for operators interested in OFDMA for certain present and future networks. The majority of Flarion's employees, including its strong engineering base, will be employed by QUALCOMM.

QUALCOMM Incorporated (www.qualcomm.com) is a leader in developing and delivering innovative digital wireless communications products and services based on CDMA and other advanced technologies. Headquartered in San Diego, Calif., QUALCOMM is included in the S&P 500 Index and is a 2005 FORTUNE 500® company traded on The Nasdaq Stock Market® under the ticker symbol QCOM.

Except for the historical information contained herein, this news release contains forward-looking statements that are subject to risks and uncertainties, including QUALCOMM's ability to successfully develop and deploy products based on OFDMA technology, whether additional patents will issue based on Flarion's technology, as well as the other risks detailed from time to time in the Company's SEC reports, including the report on Form 10-K for the year ended September 25, 2005, and most recent Form 10-Q.

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QUALCOMM is a registered trademark of QUALCOMM Incorporated. All other trademarks are the property of their respective owners.

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