

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): **April 19, 2018**

QUALCOMM INCORPORATED

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-19528
(Commission
File Number)

95-3685934
(IRS Employer
Identification Number)

**5775 Morehouse Drive
San Diego, California 92121**
(Address of principal executive offices) (zip code)

(858) 587-1121
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 1.01 Entry into a Material Definitive Agreement.

On April 19, 2018, Qualcomm River Holdings B.V. ("Buyer"), a private company with limited liability organized under the laws of The Netherlands and an indirect, wholly owned subsidiary of QUALCOMM Incorporated ("Qualcomm"), and NXP Semiconductors N.V., a public limited liability company organized under the laws of The Netherlands ("NXP"), entered into Amendment No. 2 ("Amendment No. 2") to the Purchase Agreement, dated as of October 27, 2016, between Buyer and NXP, as amended by Amendment No. 1, dated as of February 20, 2018, between Buyer and NXP (as amended by Amendment No. 1, the "Purchase Agreement").

Pursuant to the terms of the Purchase Agreement, Buyer previously commenced a tender offer (the "Offer") to purchase all of the issued and outstanding common shares, par value EUR 0.20 per share, of NXP. Under the terms of Amendment No. 2, the End Date (as defined in the Purchase Agreement), which is the date that, subject to the terms of the Purchase Agreement, either Buyer or NXP would have the right to terminate the Purchase Agreement if the Offer has not been consummated on or before such date, has been extended until July 25, 2018.

Amendment No. 2 also provides that, in addition to its existing rights, NXP will be entitled to receive the Buyer Termination Compensation (as defined in the Purchase Agreement) (a) if the Purchase Agreement is terminated in accordance with its terms for any reason (subject to certain exceptions) and, at the time of any such termination, approval by the applicable antitrust authorities in China, or in any jurisdiction where the parties' previously obtained clearance will expire or where the applicable antitrust authority has required or requested a resubmission for clearance, has not been received, or (b) at any time after 11:59 p.m., New York City time, on July 25, 2018 if, at such time, approval by the applicable antitrust authorities in China, or in any jurisdiction where the parties' previously obtained clearance will expire or where the applicable antitrust authority has required or requested a resubmission for clearance, has not been received. In the event that NXP has received the Buyer Termination Compensation pursuant to clause (b) in the previous sentence, Buyer will be entitled to terminate the Purchase Agreement.

Furthermore, Buyer and NXP have agreed to amend certain of the restrictions set forth in the Purchase Agreement related to the conduct and operations of NXP and its subsidiaries prior to the earlier of the termination of the Purchase Agreement and the closing of the Offer, including with respect to NXP's ability to undertake acquisitions and settle litigation.

Other than as expressly modified pursuant to Amendment No. 2, the Purchase Agreement, which was filed as Exhibit 2.1 to the Current Report on Form 8-K that was filed with the Securities and Exchange Commission by Qualcomm on October 27, 2016, as amended by Amendment No. 1 (which was filed as Exhibit 2.1 to the Current Report on Form 8-K that was filed with the Securities and Exchange Commission by Qualcomm on February 20, 2018), remains in full force and effect as originally executed on October 27, 2016 and as amended on February 20, 2018. The foregoing description of Amendment No. 2 does not purport to be complete, and is qualified in its entirety by reference to the full text of Amendment No. 2, which is attached hereto as Exhibit 2.1 and is incorporated herein by reference.

Item 7.01 Regulation FD Disclosure.

On April 19, 2018, Qualcomm issued a press release announcing the execution of Amendment No. 2. A copy of the press release is attached hereto as Exhibit 99.1.

The information under Item 7.01 in this Form 8-K and in Exhibit 99.1 shall be deemed “furnished” and not “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section. The information under Item 7.01 in this Form 8-K and in Exhibit 99.1 shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
2.1	Amendment No. 2, dated April 19, 2018, to the Purchase Agreement, dated as of October 27, 2016, by and between Qualcomm River Holdings B.V. and NXP Semiconductors N.V., as amended by Amendment No. 1 to the Purchase Agreement, dated as of February 20, 2018 by and between Qualcomm River Holdings B.V. and NXP Semiconductors N.V.*
99.1	Press Release of QUALCOMM Incorporated, dated April 19, 2018.

* Exhibits omitted pursuant to item 601(b)(2) of Regulation S-K. Qualcomm agrees to furnish supplementally a copy of any omitted exhibit to the SEC upon request.

Additional Information and Where to Find It

This document is for informational purposes only and is neither an offer to purchase nor a solicitation of an offer to sell any common shares of NXP Semiconductors N.V. (“NXP”) or any other securities. Qualcomm River Holdings B.V. (“Buyer”), an indirect, wholly owned subsidiary of Qualcomm Incorporated (“Qualcomm”), has filed a tender offer statement on Schedule TO, including an offer to purchase, a letter of transmittal, and related documents with the United States Securities and Exchange Commission (the “SEC”) and NXP has filed a solicitation/recommendation statement on Schedule 14D-9 with the SEC with respect to the tender offer. The offer to purchase common shares of NXP is only being made pursuant to the offer to purchase, the letter of transmittal and related documents filed as a part of the Schedule TO, in each case as amended from time to time. THE TENDER OFFER MATERIALS (INCLUDING THE OFFER TO PURCHASE, THE RELATED LETTER OF TRANSMITTAL AND CERTAIN OTHER TENDER OFFER DOCUMENTS) AND THE SOLICITATION/RECOMMENDATION STATEMENT ON SCHEDULE 14D-9 CONTAIN IMPORTANT INFORMATION. SHAREHOLDERS OF NXP ARE URGED TO READ THESE DOCUMENTS, AS FILED AND AS MAY BE AMENDED FROM TIME TO TIME, CAREFULLY BECAUSE THEY CONTAIN IMPORTANT

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INFORMATION THAT SUCH HOLDERS SHOULD CONSIDER BEFORE MAKING ANY DECISION REGARDING TENDERING THEIR SHARES. Investors and security holders may obtain a free copy of these statements and other documents filed with the SEC at the website maintained by the SEC at www.sec.gov. In addition, free copies of these documents may be obtained by contacting Innisfree M&A Incorporated, the information agent for the tender offer, toll free at (888) 750-5834 (for shareholders) or collect at (212) 750-5833 (for banks and brokers).

Cautionary Note Regarding Forward-Looking Statements

Any statements contained in this document that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as “anticipate”, “believe”, “estimate”, “expect”, “forecast”, “intend”, “may”, “plan”, “project”, “predict”, “should” and “will” and similar expressions as they relate to Qualcomm, Buyer or NXP are intended to identify such forward-looking statements. These forward-looking statements involve risks and uncertainties concerning the parties’ ability to complete the tender offer and close the proposed transaction, the expected closing date of the transaction, the financing of the transaction, the anticipated benefits and synergies of the transaction, anticipated future combined businesses, operations, products and services, and liquidity, debt repayment and capital return expectations. Actual events or results may differ materially from those described in this document due to a number of important factors. These factors include, among others, the outcome of regulatory reviews of the proposed transaction; the ability of the parties to complete the transaction; the ability of Qualcomm to successfully integrate NXP’s businesses, operations (including manufacturing and supply operations), sales and distribution channels, business and financial systems and infrastructures, research and development, technologies, products, services and employees; the ability of the parties to retain their customers and suppliers; the ability of the parties to minimize the diversion of their managements’ attention from ongoing business matters; Qualcomm’s ability to manage the increased scale, complexity and globalization of its business, operations and employee base post-closing; and other risks detailed in Qualcomm’s and NXP’s filings with the SEC, including those discussed in Qualcomm’s most recent Annual Report on Form 10-K and in any subsequent periodic reports on Form 10-Q and Form 8-K and NXP’s most recent Annual Report on Form 20-F and in any subsequent reports on Form 6-K, each of which is on file with the SEC and available at the SEC’s website at www.sec.gov. SEC filings for Qualcomm are also available in the Investor Relations section of Qualcomm’s website at www.qualcomm.com, and SEC filings for NXP are available in the Investor Relations section of NXP’s website at www.nxp.com. Qualcomm is not obligated to update these forward-looking statements to reflect events or circumstances after the date of this document. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 19, 2018

QUALCOMM INCORPORATED

By: /s/ George S. Davis

**AMENDMENT NO. 2 TO
PURCHASE AGREEMENT**

This AMENDMENT NO. 2 (this "Amendment"), dated as of April 19, 2018, to the Purchase Agreement, dated as of October 27, 2016, by and between NXP SEMICONDUCTORS N.V., a public limited liability company (*naamloze vennootschap*) organized under the Laws of The Netherlands (the "Company"), and QUALCOMM RIVER HOLDINGS B.V., a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) organized under the Laws of The Netherlands ("Buyer"), as amended by Amendment No. 1, dated as of February 20, 2018, by and between the Company and Buyer (as amended by Amendment No. 1, the "Purchase Agreement"), is entered into by and between the Company and Buyer. Capitalized terms used but not defined in this Amendment shall have the respective meanings as specified in the Purchase Agreement.

WHEREAS, in accordance with Section 9.03 of the Purchase Agreement, the Parties desire to amend the Purchase Agreement and the Company Letter as set forth in this Amendment so as to, among other things, extend the End Date;

WHEREAS, the Company Board has (i) determined that, on the terms and subject to the conditions set forth in this Amendment and the Purchase Agreement, this Amendment, the Purchase Agreement (as amended by this Amendment) and the Signing Transactions (as amended by this Amendment) are in the best interests of the Company, its business and strategy and its shareholders, employees and other relevant stakeholders, (ii) approved the terms and conditions of this Amendment, the Purchase Agreement (as amended by this Amendment) and the Signing Transactions (as amended by this Amendment) and the execution, delivery and performance of the Company's obligations under this Amendment and the Purchase Agreement (as amended by this Amendment) and (iii) resolved, on the terms and subject to the conditions set forth in the Purchase Agreement (as amended by this Amendment), including Section 5.03(d) of the Purchase Agreement, to confirm its support of the Offer, and recommendation of the acceptance of the Offer by the shareholders of the Company; and

WHEREAS, the board of directors of Buyer has determined that this Amendment, the Purchase Agreement (as amended by this Amendment) and the Transactions (as amended by this Amendment) are in the best interests of Buyer and has approved the execution, delivery and performance of this Amendment and the Purchase Agreement (as amended by this Amendment) and the consummation of the Transactions (as amended by this Amendment).

NOW, THEREFORE, in consideration of the foregoing and the representations, warranties, covenants and agreements contained in this Amendment and the Purchase Agreement, the Parties agree as follows:

Section 1. End Date. Section 8.01(b)(i) of the Purchase Agreement shall be amended and restated in its entirety to read as follows:

"if the Acceptance Time has not occurred on or before 11:59 p.m. (New York City time) on July 25, 2018 (as such date may be extended by the mutual written consent of the Company and Buyer, the 'End Date'); provided that the right to

terminate this Agreement under this Section 8.01(b)(i) shall not be available to any Party seeking to terminate if such Party is in Willful Breach of, or has Willfully Breached, any of its covenants, obligations or agreements under this Agreement prior to the Acceptance Time where such Willful Breach proximately caused the failure of the Acceptance Time to occur by the End Date;"

Section 2. Conduct of the Company.

(a) Section 5.01(d) of the Purchase Agreement shall be amended by adding the following new clause (E) at the end of such section:

"(E) acquisitions of any other Person or business as to which the consideration for all such acquisitions does not exceed \$5,000,000 individually or \$25,000,000 in the aggregate (provided that, as a result of any such acquisition, neither the Company nor any of its Subsidiaries becomes bound by any Contract that, if the Company or any of its Subsidiaries had completed such acquisition prior to the date of this Agreement, would have been a Contract of the type described in Section 3.16(f), Section 3.21(a)(i) or clause (i)(x) of Section 5.01(f)); it being understood that for any acquisitions that would otherwise be permitted under this clause (E), the Company shall provide reasonable advance notice prior to entering into any definitive documentation with respect to such acquisition;"

(b) Section 5.01(m) of the Purchase Agreement shall be amended by replacing "\$25,000,000" with "\$50,000,000".

Section 3. Letter of Credit Matters. Section 6.04 of the Purchase Agreement is hereby amended and restated to read as follows:

"The Company has received irrevocable standby letters of credit from the financial institutions named therein (the 'L/C Banks'), in the aggregate amount of \$2,000,000,000 in favor of the Company, dated as of the dates thereof (the "Letters of Credit"), pursuant to which the Company has the right to draw in amounts to fund the Buyer Termination Compensation or to satisfy any damages judgment, decision or award of a Governmental Authority pursuant to which Buyer is obligated to pay amounts to the Company pursuant to this Agreement. As promptly as reasonably practicable after the execution of Amendment No. 2 to this Agreement (but in any event within fourteen (14) days of the date of such amendment (the "Amended Delivery Date")), Buyer shall cause each Letter of Credit to be amended to (1) extend the Expiration Date (as defined in each Letter of Credit) until December 31, 2018, (2) provide that if such funds are due and payable (A) pursuant to Section 8.03(c)(v), then each such L/C Bank shall fund all funds under the applicable Letter of Credit to the Company as soon as possible (but in any event within five (5) Business Days) after each such L/C Bank receives written confirmation from the Company (the "Company Confirmation") that such funds are due and payable to the Company; provided that such Company Confirmation may not be delivered prior to 11:59 p.m. New York City time on July 25, 2018, and (B) in all other cases pursuant to this Agreement, each L/C Bank shall fund all funds under the applicable Letter of Credit to the Company on the fifth (5th) Business Day after each such L/C Bank receives a Company Confirmation that such funds are due and payable to the Company, and (3) provide that within

eight (8) hours of receiving a Company Confirmation, each such L/C Bank shall provide Buyer with a copy of the Company Confirmation. In the event that a Letter of Credit terminates in accordance with its terms upon reaching the Expiration Date (as defined in each Letter of Credit) during the time of a pending Action relating to the Buyer Termination Compensation, Buyer shall promptly, and at its sole cost and expense, obtain a replacement letter of credit that has substantially identical terms to those set forth in the terminated Letter of Credit (with such replacement letter of credit thereafter constituting a Letter of Credit under this Section 6.04). Buyer shall provide the Company a true and complete copy of any such replacement letter of credit. Buyer shall not, and shall not permit any of its Affiliates to, (a) agree, resolve or commit to amend, modify, terminate or waive any right or remedy under any Letter of Credit or (b) take, agree, resolve, commit to take, any action that could in any way adversely impact any of the Company's rights (including the Company's ability to enforce its rights) under any Letter of Credit; it being understood that nothing in this sentence shall restrict Buyer in enforcing its rights hereunder. Buyer shall arrange that any and all commitment fees or other fees required to be paid pursuant to the terms of any Letter of Credit or any financing facility or reimbursement agreement under which any Letter of Credit will be issued on or before the Amended Delivery Date, will be paid in full, and will pay in full any such amounts when due. On the Amended Delivery Date, Buyer shall provide to the Company true and complete copies of the amended Letters of Credit."

Section 4. Termination by Buyer. Section 8.01(c) of the Purchase Agreement shall be amended by adding a new clause (iv) that shall read as follows:

“(iv) if the Buyer Termination Compensation has been received by the Company pursuant to Section 8.03(c)(v);”

Section 5. Buyer Termination Compensation

(b) Section 8.03(c) of the Purchase Agreement shall be amended and restated in its entirety to read as follows:

“(i) If this Agreement is terminated by Buyer or the Company pursuant to Section 8.01(b)(i), if, as of the time of such termination, the only Offer Conditions that have not been satisfied or waived (to the extent such waiver is not prohibited by applicable Law and other than those conditions that by their nature are to be satisfied by actions taken at the Expiration Time) are any one or more of those set forth in (a) paragraph (C) of Annex I if the Legal Restraint by any Governmental Authority of competent jurisdiction to prevent the Offer, the Asset Sale, the Second Step Distribution or the other Transactions prohibits, renders illegal or enjoins the consummation of the Internal Reorganization in any material respect, and (b) paragraph (J) of Annex I;

(ii) If this Agreement is terminated by Buyer or the Company pursuant to Section 8.01(b)(ii) if the Legal Restraint by any Governmental Authority of competent jurisdiction to prevent the Offer, the Asset Sale, the Second Step Distribution or the other Transactions prohibits, renders illegal or enjoins the consummation of the Internal Reorganization in any material respect;

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(iii) If this Agreement is terminated by Buyer or the Company pursuant to Section 8.01(b)(iii), if, as of the time of such termination, the only Offer Conditions that have not been satisfied or waived (to the extent such waiver is not prohibited under applicable Law, other than those conditions that by their nature are to be satisfied by actions taken at the Expiration Time) are any one or more those conditions set forth in (a) paragraph (C) of Annex I if the Legal Restraint by any Governmental Authority of competent jurisdiction to prevent the Offer, the Asset Sale, the Second Step Distribution or the other Transactions prohibits, renders illegal or enjoins the consummation of the Internal Reorganization in any material respect and (b) paragraph (J) of Annex I;

(iv) If this Agreement is terminated by Buyer or the Company for any reason in accordance with the terms hereof (other than by Buyer pursuant to Section 8.01(c)(ii) or by the Company pursuant to Section 8.01(d)(i)), and, at the time of any such termination, approval of the Ministry of Commerce of the People’s Republic of China, or any jurisdiction listed on Schedule 1.01(b) of the Company Letter where the Parties’ previously obtained clearance will expire or where the applicable Governmental Authority has required or requested a resubmission for clearance, has not been received; or

(v) At any time after 11:59 p.m. New York City time on July 25, 2018, if, at such time, approval of the Ministry of Commerce of the People’s Republic of China, or any jurisdiction listed on Schedule 1.01(b) of the Company Letter where the Parties’ previously obtained clearance will expire or where the applicable Governmental Authority has required or requested a resubmission for clearance, has not been received;

then Buyer shall, (x) concurrently with such termination, in the case of a termination by Buyer, (y) within five (5) Business Days, in the case of a termination by the Company, or (z) in the case of Section 8.03(c)(v), no later than 9:00 a.m. New York City time on July 26, 2018, pay, or cause to be paid, to the Company an amount equal to the Buyer Termination Compensation by wire transfer of immediately available funds; provided that, solely with respect to clauses (i)-(iii) of this Section 8.03(c), Buyer shall not be obligated to pay the Buyer Termination Compensation if (A) the Company’s breach of any of its obligations or representations and warranties under this Agreement proximately caused the failure to satisfy the Offer Condition set forth in paragraph (C) or (J) of Annex I or of the imposition of the applicable Legal Restraint or (B) if, at the time of such termination, Buyer was entitled to terminate this Agreement pursuant to Section 8.01(c)(i). Upon the Company’s actual receipt of the Buyer Termination Compensation under the Letters of Credit, Buyer’s obligation to pay the Buyer Termination Compensation pursuant to this Section 8.03 will be deemed satisfied.”

Section 6. Effect of Termination. Section 8.02 of the Purchase Agreement shall be amended by adding the following at the end of such Section:

“and (c) nothing herein shall relieve the Company of the obligation to reimburse the Buyer Termination Compensation to Buyer, which reimbursement shall constitute Buyer’s sole and exclusive remedy, in the event of the Company’s receipt of funds under the Letters of Credit in circumstances where the Company was not entitled to receive the Buyer Termination

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Compensation pursuant to the terms of Section 8.03(c); it being understood that the prevailing Party in any such enforcement Action associated with Amendment No. 2 to this Agreement shall also be entitled to reimbursement from the non-prevailing Party for all reasonable and documented costs and expenses (including reasonable attorneys’ fees and expenses) that it and its Affiliates incurred in such Action.”

Section 7. Amendment to Company Letter. The Company Letter shall be amended as set forth in Exhibit A hereto.

Section 8. Amendment to Offer Documents. Buyer shall file with the SEC all necessary amendments or supplements to the Schedule TO and the Offer Documents giving effect to this Amendment within one (1) Business Day after the date of this Amendment, and shall cause the Offer Documents to be disseminated to the Company’s shareholders in accordance with the applicable requirements of the Exchange Act. On the date of filing by Buyer of the amendments or supplements to the Schedule TO and Offer Documents, the Company shall file with the SEC an amendment to its Schedule 14D-9 describing, among other disclosures relating to this Amendment, the recommendation of the Company Board with respect to this Amendment, and shall cause the amendment to the Schedule 14D-9 to be disseminated to the Company’s shareholders as required by Rule 14d-9 under the Exchange Act.

Section 9. References to the Purchase Agreement. After giving effect to this Amendment, each reference in the Purchase Agreement or the Company Letter to “this Agreement”, “hereof”, “hereunder”, “herein”, or words of like import referring to the Purchase Agreement shall refer to the Purchase Agreement as amended by this Amendment, and all references in the Company Letter to “this Company Letter” shall refer to the Company Letter as amended by this Amendment; provided that references in the Agreement or the Company Letter to “as of the date hereof” or “as of the date of this Agreement” or words of like import shall refer to October 27, 2016. In the event of any conflict between the provisions of this Amendment and the provisions of the Purchase Agreement (absent this Amendment), the provisions of this Amendment prevail to the extent permitted by Law.

Section 10. Miscellaneous. This Amendment and the Purchase Agreement, including the Annexes and Exhibits thereto, the Company Letter, taken together with the Confidentiality Agreement and the other documents delivered in connection with this Amendment and the Purchase Agreement, constitute the entire agreement, and supersedes all prior agreements and understandings, both written and oral, among the Parties with respect to the Transactions. Except as specifically amended by this Amendment, all of the terms, covenants and other provisions of the Purchase Agreement, the Company Letter and the Transactions, as amended by this Amendment, are hereby ratified and confirmed and shall continue to be in full force and effect in accordance with their respective terms. The terms and provisions of Article 9 of the Purchase Agreement are incorporated herein by reference as if set forth herein in their entirety and shall apply *mutatis mutandis* to this Amendment.

IN WITNESS WHEREOF, the Parties have caused this Amendment to be duly executed by their respective authorized officers as of the date first set forth above.

QUALCOMM RIVER HOLDINGS B.V.

By: /s/ Edwin Denekamp
Name: Edwin Denekamp
Title: Managing Director A

[Signature Page (Purchase Agreement Amendment No. 2)]

QUALCOMM RIVER HOLDINGS B.V.

By: /s/ Adam Schwenker
Name: Adam Schwenker
Title: Managing Director B

[Signature Page (Purchase Agreement Amendment No. 2)]

NXP SEMICONDUCTORS N.V.

By: /s/ Richard L. Clemmer
Name: Richard L. Clemmer
Title: President & CEO

[Signature Page (Purchase Agreement Amendment No. 2)]

Qualcomm Contacts:
 Pete Lancia, Corporate Communications
 Phone: 1-858-845-5959
 Email: corpcomm@qualcomm.com

John Sinnott, Investor Relations
 Phone: 1-858-658-4813
 Email: ir@qualcomm.com

**Qualcomm and NXP Agree, at MOFCOM Request, to Withdraw and Refile Application
 for Chinese Regulatory Approval**

Extend Purchase Agreement to July 25, 2018

SAN DIEGO — April 19, 2018— Qualcomm Incorporated (NASDAQ: QCOM) (“Qualcomm”) today announced that Qualcomm and NXP Semiconductors N.V. (NASDAQ: NXPI) (“NXP”) at the request of the Ministry of Commerce in China (MOFCOM) have withdrawn and refiled the notice of acquisition regarding the companies’ planned combination.

In conjunction with the refile, NXP and Qualcomm River Holdings B.V., an indirect wholly owned subsidiary of Qualcomm, have agreed, among other things, to extend the end date of their purchase agreement from April 25, 2018 to July 25, 2018. Qualcomm River Holdings B.V. also agreed that if the parties have not received all required regulatory approvals, including from MOFCOM, by 11:59 p.m. New York City time on July 25, 2018, it will pay the previously agreed termination fee to NXP no later than 9:00 a.m. New York City time on July 26, 2018.

In conjunction with the amendment to the purchase agreement, the currently pending tender offer

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of Qualcomm River Holdings B.V. to acquire all of the issued and outstanding shares of NXP is being extended to expire at 5:00 p.m., New York City time, on April 27, 2018, unless extended or earlier terminated, in either case pursuant to the terms of the purchase agreement.

In addition, Qualcomm today announced renewed clearance from the Federal Trade Commission under the Hart-Scott-Rodino (HSR) Antitrust Improvements Act of 1976. This renewed clearance is with respect to the parties’ refiled notifications for the proposed acquisition, the waiting period for which expired effective April 17, 2018 at 11:59 p.m., New York City time. The expiration of the HSR waiting period satisfies a condition to the closing of the tender offer.

Completion of the planned combination remains subject to conditions described in the tender offer statement on Schedule TO filed by Qualcomm River Holdings B.V. with the U.S. Securities and Exchange Commission on November 18, 2016, as amended.

Innisfree M&A Incorporated is acting as information agent for Qualcomm River Holdings B.V. in the tender offer. Requests for documents and questions regarding the tender offer may be directed to Innisfree M&A Incorporated by telephone, toll-free at (888) 750-5834 for shareholders, or collect at (212) 750-5833 for banks and brokers.

About Qualcomm

Qualcomm invents breakthrough technologies that transform how the world connects and communicates. When we connected the phone to the Internet, the mobile revolution was born. Today, our inventions are the foundation for life-changing products, experiences, and industries. As we lead the world to 5G, we envision this next big change in cellular technology spurring a new era of intelligent, connected devices and enabling new opportunities in connected cars,

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remote delivery of health care services, and the IoT — including smart cities, smart homes, and wearables. Qualcomm Incorporated includes our licensing business, QTL, and the vast majority of our patent portfolio. Qualcomm Technologies, Inc., a subsidiary of Qualcomm Incorporated, operates, along with its subsidiaries, all of our engineering, research and development functions, and all of our products and services businesses, including, the QCT semiconductor business. For more information, visit Qualcomm’s website, OnQ blog, Twitter and Facebook pages.

Additional Information and Where to Find It

This document is for informational purposes only and is neither an offer to purchase nor a solicitation of an offer to sell any common shares of NXP Semiconductors N.V. (“NXP”) or any other securities. Qualcomm River Holdings B.V. (“Buyer”), an indirect, wholly owned subsidiary of Qualcomm Incorporated (“Qualcomm”), has filed a tender offer statement on Schedule TO, including an offer to purchase, a letter of transmittal, and related documents with the United States Securities and Exchange Commission (the “SEC”) and NXP has filed a solicitation/recommendation statement on Schedule 14D-9 with the SEC with respect to the tender offer. The offer to purchase common shares of NXP is only being made pursuant to the offer to purchase, the letter of transmittal and related documents filed as a part of the Schedule TO, in each case as amended from time to time. **THE TENDER OFFER MATERIALS (INCLUDING THE OFFER TO PURCHASE, THE RELATED LETTER OF TRANSMITTAL AND CERTAIN OTHER TENDER OFFER DOCUMENTS) AND THE SOLICITATION/RECOMMENDATION STATEMENT ON SCHEDULE 14D-9 CONTAIN IMPORTANT INFORMATION. SHAREHOLDERS OF NXP ARE URGED TO READ THESE DOCUMENTS, AS FILED AND AS MAY BE AMENDED FROM TIME TO TIME, CAREFULLY BECAUSE THEY CONTAIN IMPORTANT INFORMATION THAT SUCH**

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HOLDERS SHOULD CONSIDER BEFORE MAKING ANY DECISION REGARDING TENDERING THEIR SHARES. Investors and security holders may obtain a free copy of these statements and other documents filed with the SEC at the website maintained by the SEC at www.sec.gov. In addition, free copies of these documents may be obtained by contacting Innisfree M&A Incorporated, the information agent for the tender offer, toll free at (888) 750-5834 (for shareholders) or collect at (212) 750-5833 (for banks and brokers).

Cautionary Note Regarding Forward-Looking Statements

Any statements contained in this document that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as “anticipate”, “believe”, “estimate”, “expect”, “forecast”, “intend”, “may”, “plan”, “project”, “predict”, “should” and “will” and similar expressions as they relate to Qualcomm, Buyer or NXP are intended to identify such forward-looking statements. These forward-looking statements involve risks and uncertainties concerning the parties’ ability to complete the tender offer and close the proposed transaction, the expected closing date of the transaction, the financing of the transaction, the anticipated benefits and synergies of the transaction, anticipated future combined businesses, operations, products and services, and liquidity, debt repayment and capital return expectations. Actual events or results may differ materially from those described in this document due to a number of important factors. These factors include, among others, the outcome of regulatory reviews of the proposed transaction; the ability of the parties to complete the transaction; the ability of Qualcomm to successfully integrate NXP’s businesses, operations (including manufacturing and supply operations), sales and distribution channels, business and financial systems and infrastructures, research and development, technologies, products, services and employees; the ability of the

parties to retain their customers and suppliers; the ability of the parties to minimize the diversion of their managements’ attention from ongoing business matters; Qualcomm’s ability to manage the increased scale, complexity and globalization of its business, operations and employee base post-closing; and other risks detailed in Qualcomm’s and NXP’s filings with the SEC, including those discussed in Qualcomm’s most recent Annual Report on Form 10-K and in any subsequent periodic reports on Form 10-Q and Form 8-K and NXP’s most recent Annual Report on Form 20-F and in any subsequent reports on Form 6-K, each of which is on file with the SEC and available at the SEC’s website at www.sec.gov. SEC filings for Qualcomm are also available in the Investor Relations section of Qualcomm’s website at www.qualcomm.com, and SEC filings for NXP are available in the Investor Relations section of NXP’s website at www.nxp.com. Qualcomm is not obligated to update these forward-looking statements to reflect events or circumstances after the date of this document. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates.