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1
<SROS>NASDAQ
<REPORTING-OWNER>
0001191310
Officer
</REPORTING-OWNER>
<SUBJECT-COMPANY>
QUALCOMM Incorporated
0000804328
<IRS-NUMBER>95-3685934
</SUBJECT-COMPANY>
<PERIOD>11/15/02
4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
Jacobs, Paul E.
5775 Morehouse Dr.

San Diego, CA 92121-1714

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM Incorporated (QCOM)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year
11/15/2002

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner
[X] Officer (give title below) [] Other (specify below)
President,
Wireless & Internet Group

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person
[] Form filed by More than One Reporting Person

<TABLE>
<CAPTION>
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security 7) Nature of	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code Code V	4) Securities Acquired (A) or Disposed of (D) Amount Price	5) Amount of Securities Beneficially Owned at End of Month	6) D or I
Indirect Beneficial Ownership					
<S> <C> Common Stock Direct	11/15/02	M	60,000 A \$6.0300		D
Common Stock Direct	11/15/02	S	20,000 D \$38.9000		D
Common Stock Direct	11/15/02	S	50,000 D \$38.3025	907,820	D
Common Stock FBO children				11,440	I

<CAPTION>
Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Exercisable and Security Date	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D	6) Date Expiration
Exercisable Expiration					

<S>	<C>	<C>	<C>	<C>	<C>	<C>
<C>						
Non-Qualified Stock Option	\$6.0300	11/15/02	M		60,000	(1)
08/31/05						
(right to buy)						

<CAPTION>

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative 11)Nature of Security Indirect Beneficial Ownership	3)Trans- action Date	7)Title and Amount of Underlying Securities Title	8)Price of Deri- vative Security Amount or Number of Shares	9)Number of Derivative Securities Beneficially Owned at End of Month	10) D I
-					

<S>	<C>	<C>	<C>	<C>	<C>	<C>
<C>						
Non-Qualified Stock Option	11/15/02	Common Stock	60,000		112,000	D
Direct						
(right to buy)						

<FN>
Explanation of Responses:

(1)
Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest at the rate of 20% on September 1, 1997, 20% on September 1, 1998, 20% on September 1, 1999, and 40% on September 1, 2000.

</FN>
</TABLE>
SIGNATURE OF REPORTING PERSON
/S/ By: Stacy A. Matseas, Attorney-in-Fact
For: Paul E. Jacobs
DATE 11/18/02