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 1  
 <SROS>NASDAQ  
 <REPORTING-OWNER>  
 0001191319  
 Officer  
 </REPORTING-OWNER>  
 <SUBJECT-COMPANY>  
 QUALCOMM Incorporated  
 0000804328  
 <IRS-NUMBER>95-3685934  
 </SUBJECT-COMPANY>  
 <PERIOD>02/03/03  
 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 4  
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
 Thornley, Anthony S.  
 5775 Morehouse Dr.

San Diego, CA 92121-1714

2. Issuer Name and Ticker or Trading Symbol  
 QUALCOMM Incorporated (QCOM)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year  
 2/3/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[ ] Director [ ] 10% Owner  
 [X] Officer (give title below) [ ] Other (specify below)  
 President &  
 Chief Operating Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person  
 [ ] Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>  
 Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security 7) Nature of	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code Code V	4) Securities Acquired (A) or Disposed of (D) Amount	5) Amount of Securities Beneficially Owned at End of Month	6) D or I
Indirect Beneficial Ownership					
<S> <C> Common Stock Direct	02/03/03	M	30,000	A \$7.02	D
Common Stock Direct	02/03/03	S (1)	30,000	D \$37.79	D
Common Stock FBO children				1,055	I

<CAPTION>  
 Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Exercisable and Security Date	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D)	6) Date Expiration
<S> <C>	<C>	<C>	<C>	<C>	<C>

Non-Qualified Stock Option      \$7.02                      02/03/03              M                                      30,000                      (2)  
 07/16/08  
 (right to buy)

<CAPTION>

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative 11) Nature of Security Indirect Beneficial Ownership	3) Trans- action Date	7) Title and Amount of Underlying Securities  Title	8) Price of Deri- vative Security	9) Number of Derivative Securities Beneficially Owned at End of Month	10) D  I
-					

<S> <C> Non-Qualified Stock Option Direct (right to buy)	<C> 02/03/03	<C> Common Stock	<C> 30,000	<C> 900,000	<C> D
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<FN>  
 Explanation of Responses:

- (1)  
 The disposition of shares was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (2)  
 Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.

</FN>  
 </TABLE>  
 SIGNATURE OF REPORTING PERSON  
 /S/ By: Noreen E. Burns, Attorney-In-Fact  
 For: Anthony S. Thornley  
 DATE 02/04/03