```
1
<SROS>NASDAQ
<REPORTING-OWNER>
 0001191307
 Officer
</REPORTING-OWNER>
<SUBJECT-COMPANY>
 OUALCOMM Incorporated
 0000804328
 <IRS-NUMBER>95-3685934
</SUBJECT-COMPANY>
<PERIOD>03/31/03
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
[ ] Check this box if no longer subject to Section 16.
   Form 4 or Form 5 obligations may continue.
1. Name and Address of Reporting Person(s)
  ALTMAN, STEVEN R.
  5775 Morehouse Dr.
  San Diego, CA 92121-1714
2. Issuer Name and Ticker or Trading Symbol
  QUALCOMM Incorporated (QCOM)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
  3/31/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  [ ] Director
                         [ ] 10% Owner
  [X] Officer (give title below) [ ] Other (specify below)
  Exec. Vice-President,
  Assistant Secretary
7. Individual or Joint/Group Filing (Check Applicable Line)
  [X] Form filed by One Reporting Person
  [ ] Form filed by More than One Reporting Person
<TABLE>
<CAPTION>
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1) Title of Security
                                      2) Trans-
                                               3.Trans- 4.Securities Acquired(A)
                                                                                5) Amount of
7) Nature of
                                      action
                                              action or Disposed of (D)
                                                                               Securities
Indirect
                                      Date
                                               Code
                                                                  Α
                                                                               Beneficially D
Beneficial
                                      (Month/
                                                                  or
                                                                               Owned at
Ownership
                                     Day/Year) Code V Amount
                                                                  D Price
                                                                               End of Month T
<S>
                                      <C>
                                               <C> <C>
                                                                 <C><C>
                                                                               <C>
                                                                                            <C>
<C>
Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)
1) Title of Derivative
                                                  4) Trans- 5) Number of Derivative
                        2)Conversion 3)Trans-
                                                                                       6)Date
Exercisable and
                                                  action Securities Acquired (A)
Security
                         or Exercise
                                      action
                                                                                       Expiration
Date
                         Price of
                                     Date
                                                  Code
                                                         or Disposed of (D)
                         Derivative
                                                   Code V A
                         Security
Exercisable Expiration
<C>
                         <C>
<S>
                                      <C>
                                                          <C>
                                                                         <C>
                                                                                       <C>
<C>
                                      03/31/03 J (1) 267
Phantom Stock Unit (1)
                                                                                        (2)
Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)
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\_\_\_\_\_\_

1)Title of Derivative 11)Nature of	3)Trans-	7) Title and Amount		8)Price	9)Number of	10)
Security Indirect	action	of Underlying		of Deri-	Derivative	
	Date	Securities		vative	Securities	D
Beneficial			Amount or	Security	Beneficially	or
Ownership						
-		Title	Number of Shares		Owned at End of Month	I
- 		Title				I 
- 	<c></c>	Title <c></c>		<c></c>		I <c></c>

(1)

<FN>

Explanation of Responses:

(1)

The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is

exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissable form of distribution under the P

lan. (2)

The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termin

ation and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for

each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.

</fn>
</TABLE>
SIGNATURE OF REPORTING PERSON
/S/ By: Noreen E. Burns, Attorney-in-Fact
For: Steven R. Altman
DATE 04/01/03