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1
<SROS>NASDAQ
<REPORTING-OWNER>
0001191310
Officer
</REPORTING-OWNER>
<SUBJECT-COMPANY>
QUALCOMM Incorporated
0000804328
<IRS-NUMBER>95-3685934
</SUBJECT-COMPANY>
<PERIOD>03/31/03
4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
Jacobs, Paul E.
5775 Morehouse Dr.

San Diego, CA 92121-1714

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM Incorporated (QCOM)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year
3/31/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner
[X] Officer (give title below) [] Other (specify below)
President,
Wireless & Internet Group

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person
[] Form filed by More than One Reporting Person

<TABLE>						
<CAPTION>						
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						

1) Title of Security	2) Trans-	3. Trans-	4. Securities Acquired (A)	5) Amount of	6)	
7) Nature of	action	action	or Disposed of (D)	Securities		
Indirect	Date	Code	A	Beneficially	D	
Beneficial	(Month/		or	Owned at	or	
Ownership	Day/Year)	Code V	Amount	D Price	End of Month	I

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>
<C>						

<CAPTION>						
Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)						

1) Title of Derivative	2) Conversion	3) Trans-	4) Trans-	5) Number of Derivative	6) Date	
Exercisable and	or Exercise	action	action	Securities Acquired (A)	Expiration	
Security	Price of	Date	Code	or Disposed of (D)		
Date	Derivative		Code V	A	D	
Exercisable	Security					
Expiration						

<S>	<C>	<C>	<C>	<C>	<C>	
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Phantom Stock Unit (1)		03/31/03	J (1)	272		(2)

<CAPTION>
Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative 11)Nature of Security Indirect Beneficial Ownership	3)Trans- action Date	7)Title and Amount of Underlying Securities Title	8)Price of Deri- vative Security	9)Number of Derivative Securities Beneficially Owned at End of Month	10) D or I
-					
<S>	<C>	<C>	<C>	<C>	<C>
<C>					
Phantom Stock Unit (1) by Grantor Trust	03/31/03	Common Stock	272	4,753	I

(1)

<FN>

Explanation of Responses:

(1)

The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissable form of distribution under the Plan.

(2)

The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.

</FN>

</TABLE>

SIGNATURE OF REPORTING PERSON

/S/ By: Noreen E. Burns, Attorney-in-Fact

For: Paul E. Jacobs

DATE 04/01/03