

4  
1  
<SROS>NASDAQ  
<REPORTING-OWNER>  
0001191308  
Officer  
</REPORTING-OWNER>  
<SUBJECT-COMPANY>  
QUALCOMM Incorporated  
0000804328  
<IRS-NUMBER>95-3685934  
</SUBJECT-COMPANY>  
<PERIOD>03/31/03  
4  
UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
JACOBS, JEFFREY A  
5775 Morehouse Dr.

San Diego, CA 92121-1714

2. Issuer Name and Ticker or Trading Symbol  
QUALCOMM Incorporated (QCOM)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year  
3/31/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[ ] Director [ ] 10% Owner  
[X] Officer (give title below) [ ] Other (specify below)  
President, Global Development

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person  
[ ] Form filed by More than One Reporting Person

<TABLE>						
<CAPTION>						
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
-----						
1)Title of Security	2)Trans-	3.Trans-	4.Securities Acquired(A)		5)Amount of	6)
7)Nature of	action	action	or Disposed of (D)		Securities	
Indirect	Date	Code	A		Beneficially	D
Beneficial	(Month/		or		Owned at	or
Ownership	Day/Year)	Code V	Amount	D Price	End of Month	I
-----						
<S>	<C>	<C>	<C>	<C><C>	<C>	<C>
<C>						

<CAPTION>

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

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1)Title of Derivative Exercisable and Security Date		2)Conversion  or Exercise  Price of Derivative Security	3)Trans-  action  Date	4)Trans-  action  Code	5)Number of Derivative Securities Acquired (A)  or Disposed of (D)  Code V A D	6)Date  Expiration
Exercisable Expiration		-----				
-----						
<S>		<C>	<C>	<C>	<C>	<C>
<C>						
Phantom Stock Unit (1)			03/31/03	J (1)	136	(2)

<CAPTION>						
Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)						
-----						
1)Title of Derivative	3)Trans-	7)Title and Amount		8)Price	9)Number of	10)

11)Nature of Security Indirect	action	of Underlying		of Deri-	Derivative	
Beneficial	Date	Securities		vative	Securities	D
Ownership			Amount or	Security	Beneficially	or
		Title	Number of Shares		Owned at End of Month	I
-						
<S>	<C>	<C>	<C>	<C>	<C>	<C>
<C>						
Phantom Stock Unit (1) by Grantor Trust	03/31/03	Common Stock	136		5,898	I

(1)

<FN>

Explanation of Responses:

(1)

The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissable form of distribution under the Plan.

(2)

The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.

</FN>

</TABLE>

SIGNATURE OF REPORTING PERSON

/S/ By: Noreen E. Burns, Attorney-in-Fact

For: Jeffrey A. Jacobs

DATE 04/01/03