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1
<SROS>NASDAQ
<REPORTING-OWNER>
0000902269
Officer
</REPORTING-OWNER>
<SUBJECT-COMPANY>
QUALCOMM Incorporated
0000804328
<IRS-NUMBER>95-3685934
</SUBJECT-COMPANY>
<PERIOD>03/31/03
4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
JACOBS, IRWIN M.
5775 Morehouse Dr.

San Diego, CA 92121-1714

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM Incorporated (QCOM)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year
3/31/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director [] 10% Owner

[X] Officer (give title below) [] Other (specify below)
Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person

[] Form filed by More than One Reporting Person

<TABLE>

<CAPTION>

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security 7) Nature of	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code Code V	4) Securities Acquired (A) or Disposed of (D) Amount Price	5) Amount of Securities Beneficially Owned at End of Month	6) D or I
Indirect					
Beneficial					
Ownership					
<S>	<C>	<C>	<C>	<C><C>	<C>
<C>					
Common Stock	03/31/03	S (1)	34,000	D \$36.7000	I
by Trust (2)					
Common Stock	03/31/03	M	14,000	A \$5.6600	I
by Trust (2)					

<CAPTION>

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Exercisable and Security Date	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A	6) Date Expiration D
Exercisable Expiration					
<S>	<C>	<C>	<C>	<C>	<C>
<C>					
Non-Qualified Stock Option	\$5.6600	03/31/03	M	14,000	(3)
07/11/06					
(right to buy)					

<CAPTION>

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative 11)Nature of Security Indirect Beneficial Ownership	3)Trans- action Date	7)Title and Amount of Underlying Securities Amount or Number of Shares	8)Price of Deri- vative Security	9)Number of Derivative Securities Beneficially Owned at End of Month	10) D or I
-	-	Title	-	-	-
<S> <C> Non-Qualified Stock Option Direct (right to buy) Phantom Stock Unit (4) by Grantor Trust	<C> 03/31/03 03/31/03	<C> Common Stock Common Stock	<C> 14,000 413	<C> 1,538,000 55,755	<C> D I

(4)

<FN>

Explanation of Responses:

(1)

The disposition of shares was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

(2)

Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.

(3)

Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 12, 1997.

(4)

The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissible form of distribution under the Plan.

(5)

The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.

</FN>

</TABLE>

SIGNATURE OF REPORTING PERSON

/S/ By: Noreen E. Burns, Attorney-in-Fact

For: Irwin M. Jacobs

DATE 04/01/03