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1
<SROS>NASDAQ
<REPORTING-OWNER>
0000902269
Officer
</REPORTING-OWNER>
<SUBJECT-COMPANY>
QUALCOMM Incorporated
0000804328
<IRS-NUMBER>95-3685934
</SUBJECT-COMPANY>
<PERIOD>01/21/03
4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
JACOBS, IRWIN M.
5775 Morehouse Dr.

San Diego, CA 92121-1714
2. Issuer Name and Ticker or Trading Symbol
QUALCOMM Incorporated (QCOM)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
1/21/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
<CAPTION>
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security 7) Nature of	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code Code V	4) Securities Acquired (A) or Disposed of (D) Amount D Price	5) Amount of Securities Beneficially Owned at End of Month	6) D or I
Indirect Beneficial Ownership					
<S> <C> Common Stock by Trust (1)	<C> 01/21/03	<C> M	<C> 14,000 A \$5.66	<C>	<C> I
Common Stock by Trust (1)	01/21/03	S (2)	14,000 D \$36.98		I
Common Stock by Trust (1)	01/21/03	S (2)	20,000 D \$36.98	19,173,812	I

<CAPTION>
Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Exercisable and Security Date	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D	6) Date Expiration
<S> <C> Non-Qualified Stock Option	<C> \$5.66	<C> 01/21/03	<C> M	<C> 14,000	<C> (3)

07/11/06
(right to buy)

<CAPTION>

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative 11) Nature of Security Indirect Beneficial Ownership	3) Trans- action Date	7) Title and Amount of Underlying Securities Title	8) Price of Deri- vative Security	9) Number of Derivative Securities Beneficially Owned at End of Month	10) D I
-					
<S>	<C>	<C>	<C>	<C>	<C>
<C>					
Non-Qualified Stock Option Direct (right to buy)	01/21/03	Common Stock	14,000	1,678,000	D

<FN>

Explanation of Responses:

(1)

Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.

(2)

The disposition of shares was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

(3)

Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 12, 1997.

</FN>

</TABLE>

SIGNATURE OF REPORTING PERSON

/S/ By: Noreen E. Burns, Attorney-in-Fact

For: Irwin M. Jacobs

DATE 01/22/03