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 1
 <SROS>NASDAQ
 <REPORTING-OWNER>
 0001191319
 Officer
 </REPORTING-OWNER>
 <SUBJECT-COMPANY>
 QUALCOMM Incorporated
 0000804328
 <IRS-NUMBER>95-3685934
 </SUBJECT-COMPANY>
 <PERIOD>01/02/03
 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
 Thornley, Anthony S.
 5775 Morehouse Dr.

San Diego, CA 92121-1714

2. Issuer Name and Ticker or Trading Symbol
 QUALCOMM Incorporated (QCOM)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year
 1/2/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner
 [X] Officer (give title below) [] Other (specify below)
 President &
 Chief Operating Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person
 [] Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>
 Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security 7) Nature of	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code Code V	4) Securities Acquired (A) or Disposed of (D) Amount Price	5) Amount of Securities Beneficially Owned at End of Month	6) D or I
Indirect Beneficial Ownership					
<S> <C> Common Stock Direct	01/02/03	M	20,000 A \$7.02		D
Common Stock Direct	01/02/03	S	20,000 D \$36.66	10,412	D
Common Stock FBO children				1,055	I

<CAPTION>
 Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Exercisable and Security Date	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D	6) Date Expiration
<S> <C>	<C>	<C>	<C>	<C>	<C>

Non-Qualified Stock Option \$7.02 01/02/03 M 20,000 (1)
 07/16/08
 (right to buy)

<CAPTION>

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative 11) Nature of Security Indirect Beneficial Ownership	3) Trans- action Date	7) Title and Amount of Underlying Securities Title	8) Price of Deri- vative Security	9) Number of Derivative Securities Beneficially Owned at End of Month	10) D I
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<S> <C> Non-Qualified Stock Option Direct (right to buy)	<C> 01/02/03	<C> Common Stock	<C> 20,000	<C> 930,000	<C> D
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<FN>
 Explanation of Responses:

(1)
 Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.

</FN>
 </TABLE>
 SIGNATURE OF REPORTING PERSON
 /S/ By: Noreen E. Burns, Attorney-in-Fact
 For: Anthony S. Thornley
 DATE 01/06/03