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<SROS>NASDAQ
<REPORTING-OWNER>
0001029642
Director
</REPORTING-OWNER>
<SUBJECT-COMPANY>
QUALCOMM Incorporated
0000804328
<IRS-NUMBER>95-3685934
</SUBJECT-COMPANY>
<PERIOD>02/18/03
4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)

Sacerdote, Peter M.
5775 Morehouse Dr.

San Diego, CA 92121-1714

2. Issuer Name and Ticker or Trading Symbol

QUALCOMM Incorporated (QCOM)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year

2/18/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director [] 10% Owner
[] Officer (give title below) [] Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person
[] Form filed by More than One Reporting Person

<TABLE>

<CAPTION>

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security 7) Nature of	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code Code V	4) Securities Acquired (A) or Disposed of (D) Amount Price	5) Amount of Securities Beneficially Owned at End of Month	6) D or I
Indirect Beneficial Ownership					
<S> <C> Common Stock Direct	<C> 02/18/03	<C> M	<C> 140,000 A \$2.7800	<C> 420,000	<C> D

<CAPTION>

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Exercisable and Security Date	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D	6) Date Expiration
Exercisable Expiration					
<S> <C> Non-Qualified Stock Option 02/15/04 (right to buy)	<C> \$2.7800	<C> 02/18/03	<C> M	<C> 140,000	<C> (1)

<CAPTION>

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative 11)Nature of Security Indirect Beneficial Ownership	3)Trans- action Date	7)Title and Amount of Underlying Securities	8)Price of Deri- vative Security	9)Number of Derivative Securities Beneficially Owned at End of Month	10) D I
-		Title	Amount or Number of Shares		
<S> <C> Non-Qualified Stock Option Direct (right to buy)	<C> 02/18/03	<C> Common Stock	<C> 140,000	<C> 0	<C> D

<FN>
Explanation of Responses:

(1)
Stock options granted under the Company's Non-Employee Directors' Stock Option Plan. The options vest at the rate of 20% on February 16, 1996, 20% on February 16, 1997, 20% on February 16, 1998, and 40% on February 16, 1999.

</FN>
</TABLE>
SIGNATURE OF REPORTING PERSON
/S/ By: Noreen E. Burns, Attorney-in-Fact
For: Peter Sacerdote
DATE 02/19/03