FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)															
1. Name and Address of F JACOBS IRWIN M	2. Issuer Name and QUALCOMM I			0 3	Į	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner									
5775 MOREHOUSE	3. Date of Earliest T 09/02/2003	ransaction	(Mont	h/Day/Yea	ar)	X Officer (give title below) Other (specify below) Chairman & CEO									
(Street) SAN DIEGO, CA 92121-1714			4. If Amendment, D	ate Origina	l Filed	(Month/Day/	Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)		Table I - N	lon-D	erivative	Securiti	es Acqui	ired, Disposed of, or Beneficially Own	ed						
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8)	tion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		Beneficial				
				Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)				
Common Stock		08/27/2003		G	V	12,650	D	\$ 0	17,191,485	I	by Trust				
Common Stock		09/02/2003		M		14,000	A	\$ 5.66	17,205,485	I	by Trust				
Common Stock		09/02/2003		S ⁽²⁾		34,000	D	\$ 41.18	17,171,485	I	by Trust				
Common Stock		09/02/2003		G ⁽²⁾	V	8,170	D	\$ 0	17,163,315	I	by Trust				
Reminder: Report on a sep	parate line for each	class of securities b	eneficially owned di			•									
									e collection of information contain		1474 (9-02)				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

a currently valid OMB control number.

		2. Conversion or Exercise Price of Derivative Security	*****	Execution Date, if	Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stoo	alified ck ion ht to	\$ 5.66	09/02/2003		M			14,000	(3)	07/11/2006	Common Stock	14,000	\$ 0	1,230,000	D	
Stoo	alified ck ion ht to	\$ 7.02	08/21/2003		G	V		10,892	<u>(4)</u>	07/16/2008	Common Stock	10,892	\$ 0	1,345,187	D	
Stoo	alified ck ion ht to	\$ 7.02							<u>(5)</u>	07/16/2008	Common Stock	103,667		103,667		by Spouse

Non-											
Qualified											
Stock	\$ 7.02				<u>(5)</u>	07/16/2008	Common	940 254	940,254	ī	by Trust
Option	\$ 7.02				,	07/10/2008	Stock	740,234	940,234	1	3
(right to											
buy)											

Reporting Owners

		Re	elationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
JACOBS IRWIN M 5775 MOREHOUSE DRIVE SAN DIEGO, CA 92121-1714	X		Chairman & CEO						

Signatures

Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs	09/03/2003
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.
- (2) The disposition of shares was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 12, 1997.
- (4) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.
- (5) This option is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.