FORM	4
------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of F NELLES DUANE	2. Issuer Name and QUALCOMM II			· ·		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) XDirector10% Owner					
(Last) 5775 MOREHOUSE	(First) C DR.		Date of Earliest Transaction (Month/Day/Year) Officer (give title below) Other (03/02/2004 0 0							ther (specify belo	ow)
	(Street)	4	4. If Amendment, Da	ate Original	Filed	(Month/Day/	Year)		6. Individual or Joint/Group Filing(Chec _X_Form filed by One Reporting Person Form filed by More than One Reporting Perso		ne)
SAN DIEGO, CA 92	2121-1714										
(City)	(State)	(Zip)		Fable I - No	on-De	rivative S	Securitie	s Acqu	ired, Disposed of, or Beneficially Own	ned	
1.Title of Security		2. Transaction	2A. Deemed	3. Transact	-	4. Securi			5. Amount of Securities Beneficially	6.	7. Nature
(Instr. 3)		Date	Execution Date, if			(A) or D	-	f(D)	5 1	Ownership	
		(Month/Day/Year)	~	(Instr. 8)		(Instr. 3, 4 and 5)			Transaction(s)	Form:	Beneficial
			(Month/Day/Year)						(Instr. 3 and 4)		Ownership
										or Indirect	(Instr. 4)
				C 1			(A) or	n ·		(I)	
				Code	V	Amount	(D)	Price		(Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
Derivative Security	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)		Transaction of Derivative Code Securities		(Month/Day	Date v/Year)	of Underlying Securities		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Non- Qualified Stock Option (right to buy)	\$ 62.75	03/02/2004		A		10,000		Û	03/01/2014	Common Stock	10,000	\$ 0	10,000	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
NELLES DUANE 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	Х						

Signatures

 By: Lisa V. Murzic, Attorney-in-Fact For: Duane A. Nelles
 03/04/2004

 -**Signature of Reporting Person
 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.