

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* JACOBS PAUL E		2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ President, Wireless & Internet	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/03/2004		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
5775 MOREHOUSE DR. (Street) SAN DIEGO, CA 92121-1714 (City) (State) (Zip)			4. If Amendment, Date Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/03/2004		M		487	A	\$ 3.38	739,682	D	
Common Stock	08/03/2004		S		487	D	\$ 72.0012	739,195	D	
Common Stock	08/03/2004		M		415	A	\$ 3.38	415	I	by Spouse
Common Stock	08/03/2004		S		415	D	\$ 72.0012	0	I	by Spouse
Common Stock	08/03/2004		M		1,687	A	\$ 7.80	1,687	I	by Spouse
Common Stock	08/03/2004		S		1,687	D	\$ 72.0012	0	I	by Spouse
Common Stock	08/03/2004		M		778	A	\$ 7.02	778	I	by Spouse
Common Stock	08/03/2004		S		778	D	\$ 72.0012	0	I	by Spouse
Common Stock								11,440	I	FBO children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)


1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$ 3.38	08/03/2004		M		487		01/04/2002	01/26/2005	Common Stock	487	\$ 0	0	D	

Non-Qualified Stock Option (right to buy)	\$ 3.38	08/03/2004		M		415	09/25/2000	01/26/2005	Common Stock	415	\$ 0	0	I	by Spouse
Non-Qualified Stock Option (right to buy)	\$ 7.02	08/03/2004		M		778	08/21/2003	07/16/2008	Common Stock	778	\$ 0	0	I	by Spouse
Non-Qualified Stock Option (right to buy)	\$ 7.80	08/03/2004		M		1,687	09/26/2001	11/13/2007	Common Stock	1,687	\$ 0	0	I	by Spouse
Non-Qualified Stock Option (right to buy)	\$ 7.02						(1)	07/16/2008	Common Stock	200,000		200,000	D	
Non-Qualified Stock Option (right to buy)	\$ 7.80						(2)	11/13/2007	Common Stock	400,000		400,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			President, Wireless & Internet	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E. Jacobs	08/03/2004
	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.

(2) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on November 14, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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