

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* JACOBS PAUL E			2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ President, Wireless & Internet		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/20/2004					
5775 MOREHOUSE DR.								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
SAN DIEGO, CA 92121-1714								
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/20/2004		M		50,000	A	\$ 2.83	1,528,390	D	
Common Stock	08/20/2004		S		50,000	D	\$ 37.3957	1,478,390	D	
Common Stock	08/20/2004		M		250,000	A	\$ 3.90	1,728,390	D	
Common Stock	08/20/2004		S		250,000	D	\$ 37.3957	1,478,390 (1)	D	
Common Stock								22,880	I	FBO children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$ 2.83 (2)	08/20/2004		M		50,000	(3)	07/11/2006	Common Stock	50,000	\$ 0	0 (2)	D	
Non-Qualified Stock Option (right to buy)	\$ 3.90 (4)	08/20/2004		M		250,000	(5)	11/13/2007	Common Stock	250,000	\$ 0	550,000 (4)	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			President, Wireless & Internet	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E. Jacobs	08/24/2004
<small>Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On July 12, 2004, QUALCOMM Incorporated declared a stock dividend, payable to all holders of record of common stock on July 23, 2004, of one share of common stock for each share of common stock outstanding. As a result, the reporting person's stock holdings reflect this stock dividend as of August 13, 2004.

(2) On July 12, 2004, QUALCOMM Incorporated declared a stock dividend, payable to all holders of record of common stock on July 23, 2004, of one share of common stock for each share of common stock outstanding. As a result, pursuant to the anti-dilution provisions of QUALCOMM Incorporated's stock option plan, this stock option, which was previously reported as an option to purchase a total of 25,000 shares of common stock at an exercise price of \$5.66 per share, was adjusted to reflect the stock dividend declared by QUALCOMM Incorporated on August 13, 2004.

(3) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 12, 1997.

(4) On July 12, 2004, QUALCOMM Incorporated declared a stock dividend, payable to all holders of record of common stock on July 23, 2004, of one share of common stock for each share of common stock outstanding. As a result, pursuant to the anti-dilution provisions of QUALCOMM Incorporated's stock option plan, this stock option, which was previously reported as an option to purchase a total of 400,000 shares of common stock at an exercise price of \$7.80 per share, was adjusted to reflect the stock dividend declared by QUALCOMM Incorporated on August 13, 2004.

(5) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on November 14, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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