

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* KEITEL WILLIAM E			2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/13/2004					
5775 MOREHOUSE DR.								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
SAN DIEGO, CA 92121-1714								
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/13/2004		M		4,200	A	\$ 4.01	8,690	D	
Common Stock	09/13/2004		S(1)		4,200	D	\$ 40.04	4,490	D	
Common Stock	09/13/2004		M		76,800	A	\$ 3.51	81,290	D	
Common Stock	09/13/2004		S(1)		76,800	D	\$ 40.04	4,490	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)


1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						
Non-Qualified Stock Option (right to buy)	\$ 3.51 (2)	09/13/2004		M		76,800	(3)	07/16/2008	Common Stock	76,800	\$ 0	0 (2)	D	
Non-Qualified Stock Option (right to buy)	\$ 4.01	09/13/2004		M		4,200	(4)	12/04/2007	Common Stock	4,200	\$ 0	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

KEITEL WILLIAM E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714		Chief Financial Officer	
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Signatures

By: Noreen E. Burns, Attorney-in-Fact For: William E. Keitel		09/14/2004
 Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The disposition of shares was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
On July 12, 2004, QUALCOMM Incorporated declared a stock dividend, payable to all holders of record of common stock on July 23, 2004, of one share of common stock for each share of common stock outstanding. As a result, pursuant to the anti-dilution provisions of QUALCOMM Incorporated's stock option plan, this stock option, which was previously reported as an
- (2) option to purchase a total of 48,000 shares of common stock at an exercise price of \$7.02 per share, was adjusted to reflect the stock dividend declared by QUALCOMM Incorporated on August 13, 2004.
- (3) The options vest as to 25% annually beginning on 7/17/00.
- (4) The options vest as to one-third annually beginning on 12/5/00.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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