UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	VAL
OMB Number:	3235-0287
Estimated average bu	rden
hours per response	0.5

5. Relationship of Reporting Person(s) to Issuer

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

JACOBS	d Address of IRWIN M	Reporting Person*			r Name an COMM 1		_		1	1	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner												
5775 MO	REHOUSI	(First) E DR .	(Middle)	/Day/Ye	ar)	[X Officer (giv		oth of the Bo	er (specify belo ard	ow)												
SAN DIE	GO, CA 92	(Street) 2121-1714		4. If Ame	f Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person																		
(City)	(State)	(Zip)			Table I	- Non-Dei	ivative	Securitie	es Acqui	red, Disposed	of, or Bene	ficially Own	ed									
1.Title of Se (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year)	any	med on Date, if Day/Year)	(Instr. 8	(A) or D	ities Acquisposed of 4 and 5)	of (D)	5. Amount of Owned Follow Transaction(s) (Instr. 3 and 4	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership										
						Code	. V	Amount	(A) or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)								
Common	Stock		12/12/2005			М	2	40,000	A	\$ 3.90	26,014,003			I	by Trust								
Common Stock			12/12/2005			S ⁽²⁾	4	47,000		\$ 44.46	25,967,003			I	by Trust								
Common	Stock										1,096,167			I	By GRAT								
Common	Stock										1,096,167			I	by Spouse								
	1	.	class of securities b		<u>,</u>				resnon	d to the	collection of	of informat	ion contair	od CEC	1.47.4 (0. 00)								
			Table II -				in this displa	form a ys a cu	re not r irrently , or Bene	equired valid Ol eficially (I to respond MB control n	unless the		led SEC	1474 (9-02)								
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table II - 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code	5. Nu of Do Secu Acqu or Di of (E	arrants, imber erivative rities nired (A) isposed o) r. 3, 4,	in this displa	form a ys a cu osed of onvertil xercisab	or Bene ble secur	equired valid Of eficially (ities) 7. Title of Und Securit	I to respond MB control n Owned and Amount erlying	unless the number.	9. Number	of 10. Owners Form of Derivat Security Direct (or Indir	11. Nature of Indirect f Beneficial ive Ownership 7: (Instr. 4)								
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transac Code	5. Nution of Do Secu Acqu or Di of (D	arrants, imber erivative rities nired (A) isposed o) r. 3, 4,	in this displa	form a ys a cu cosed of convertil xercisab n Date ay/Year	re not r irrently of Benediction of	equired valid Of eficially (ities) 7. Title of Und Securit	I to respond MB control n Owned and Amount erlying ies	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	of 10. Owners Form of Derivat Security Direct (or Indir	11. Nature of Indirect Beneficial Ownership (Instr. 4) D) ect								

		Relationships												
Reporting Owner Name / Address	Director	10% Owner	Officer	Other										
JACOBS IRWIN M 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chairman of the Board											

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs	12/13/2005	5																															
≛*Signature of Reporting Person	Date	_																															
	J																																

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92
- (2) The disposition of shares was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on November 14, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.