FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person* JACOBS PAUL E	2. Issuer Name and QUALCOMM II				l		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) 5775 MOREHOUSE DR.		3. Date of Earliest To 09/28/2007	ransaction (Montl	h/Day/Yea	ar)		X Officer (give title below) Other (specify below) Chief Executive Officer			
(Street)		4. If Amendment, Da	ate Original	Filed	(Month/Day/	Year)		6. Individual or Joint/Group Filing(Chec _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		e)	
SAN DIEGO, CA 92121-1714	(7:)										
(City) (State)	(Zip)	1			1		ired, Disposed of, or Beneficially Own				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (Instr. 8)	ion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	10/01/2007		M		165	A	\$ 3.51	1,114,650	I	by Trust	
Common Stock	10/01/2007		S ⁽²⁾		165	D	\$ 42.05	1,114,485	I	by Trust	
Common Stock	10/01/2007		M		27	A	\$ 3.51	1,114,512	I	by Trust	
Common Stock	10/01/2007		S ⁽²⁾		27	D	\$ 42.04	1,114,485	I	by Trust	
Common Stock	10/01/2007		M		900	A	\$ 3.51	1,115,385	I	by Trust	
Common Stock	10/01/2007		S ⁽²⁾		900	D	\$ 42.20	1,114,485	I	by Trust	
Common Stock	10/01/2007		M		188	A	\$ 3.51	1,114,673	I	by Trust	
Common Stock	10/01/2007		S ⁽²⁾		188	D	\$ 42.06	1,114,485	I	by Trust	
Common Stock	10/01/2007		M		2,353	A	\$ 3.51	1,116,838	I	by Trust	
Common Stock	10/01/2007		S ⁽²⁾		2,353	D	\$ 41.96	1,114,485	I	by Trust	
Common Stock	10/01/2007		M		14,000	A	\$ 3.51	1,128,485	I	by Trust	
Common Stock	10/01/2007		S ⁽²⁾		14,000	D	\$ 42.46	1,114,485	I	by Trust	
Common Stock								177,067	I	By GRAT	
Common Stock								22,880	I	FBO children	
Common Stock								8,634	I	Jt Tenant	
Common Stock								177,067	I	by GRAT S	
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if	Code		Deriv Secur Acqu or Di of (D	vative rities ired (A) sposed (C) (C) (C) (C) (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007		М			141	<u>(4)</u>	07/16/2008	Common Stock	141	\$ 0	36,957	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007		М			71	<u>(4)</u>	07/16/2008	Common Stock	71	\$ 0	36,886	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007		М			3,460	<u>(4)</u>	07/16/2008	Common Stock	3,460	\$ 0	33,426	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007		M			306	<u>(4)</u>	07/16/2008	Common Stock	306	\$ 0	33,120	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007		M			447	<u>(4)</u>	07/16/2008	Common Stock	447	\$ 0	32,673	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007		М			329	<u>(4)</u>	07/16/2008	Common Stock	329	\$ 0	32,344	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007		М			364	(4)	07/16/2008	Common Stock	364	\$ 0	31,980	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007		М			109	(4)	07/16/2008	Common Stock	109	\$ 0	31,871	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007		М			240	(4)	07/16/2008	Common Stock	240	\$ 0	31,631	D	

Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	165	<u>(4)</u>	07/16/2008	Common Stock	165	\$ 0	31,466	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	70	<u>(4)</u>	07/16/2008	Common Stock	70	\$ 0	31,396	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	23	<u>(4)</u>	07/16/2008	Common Stock	23	\$ 0	31,373	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	273	(4)	07/16/2008	Common Stock	273	\$ 0	31,100	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	259	(4)	07/16/2008	Common Stock	259	\$ 0	30,841	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	110	<u>(4)</u>	07/16/2008	Common Stock	110	\$ 0	30,731	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	165	<u>(4)</u>	07/16/2008	Common Stock	165	\$ 0	30,566	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	27	<u>(4)</u>	07/16/2008	Common Stock	27	\$ 0	30,539	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	М	900	<u>(4)</u>	07/16/2008	Common Stock	900	\$ 0	29,639	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	M	188	(4)	07/16/2008	Common Stock	188	\$ 0	29,451	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	М	2,353	<u>(4)</u>	07/16/2008	Common Stock	2,353	\$ 0	27,098	D	

Non- Qualified Stock Option (right to buy)	\$ 3.51	10/01/2007	М		14,000	(4)	07/16/2008	Common Stock	14,000	\$ 0	13,098	D	
Phantom Stock Unit (5)	\$ 1	09/28/2007	A	706		<u>(6)</u>	(7)	Common Stock	706	\$ 41.013	28,750.786	I	by Grantor Trust (5)

Reporting Owners

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chief Executive Officer						

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E. Jacobs	10/02/2007
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
- (4) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.
- (5) The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissable form of distribution under the Plan.
 - The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination and vest according to the following schedule:
- (6) 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.
- (7) The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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