# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO\	/AL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Response	s)											
1. Name and Address of JACOBS IRWIN N			2. Issuer Name and QUALCOMM II			~ .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_ Director				
5775 MOREHOUS	(First) SE DR.		3. Date of Earliest To 10/29/2007	ransaction (	Mont	h/Day/Yea	nr)					
SAN DIEGO, CA	(Street) 92121-1714		4. If Amendment, Da	ate Original	Filed	(Month/Day/	Year)	Individual or Joint/Group Filing(Check Applicable Line)     X_Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	tion	(A) or D	ecurities Acquired or Disposed of (D) tr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership	
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Reminder: Report on a	separate line for each	class of securities b	eneficially owned di	rectly or inc	direct	ly.						
				i	n thi	s form a	re not re	equire	ne collection of information contai d to respond unless the form DMB control number.	ned SEC	1474 (9-02)	
			Derivative Securiti (e.g., puts, calls, wa						Owned			
						-						

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		of D Secu Acq or D of (I	urities uired (A) visposed O) tr. 3, 4,	Expiration Date (Month/Day/Year)				8. Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007		M			1,000	Ш	11/13/2007	Common Stock	1,000	\$ 0	480,239	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007		М			100	(1)	11/13/2007	Common Stock	100	\$ 0	480,139	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007		M			900	Ш	11/13/2007	Common Stock	900	\$ 0	479,239	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007		M			1,057	<u>(1)</u>	11/13/2007	Common Stock	1,057	\$ 0	478,182	I	by Spouse

Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	1,200	(1)	11/13/2007	Common Stock	1,200	\$ 0	476,982	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	2,000	(1)	11/13/2007	Common Stock	2,000	\$ 0	474,982	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	2,800	(1)	11/13/2007	Common Stock	2,800	\$ 0	472,182	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	3,000	<u>(1)</u>	11/13/2007	Common Stock	3,000	\$ 0	469,182	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	4,500	(1)	11/13/2007	Common Stock	4,500	\$ 0	464,682	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	2,600	(1)	11/13/2007	Common Stock	2,600	\$ 0	462,082	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	4,900	(1)	11/13/2007	Common Stock	4,900	\$ 0	457,182	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	100	Ш	11/13/2007	Common Stock	100	\$ 0	457,082	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	1,100	(1)	11/13/2007	Common Stock	1,100	\$ 0	455,982	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	М	500	(1)	11/13/2007	Common Stock	500	\$ 0	455,482	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	3,700	Ш	11/13/2007	Common Stock	3,700	\$ 0	451,782	I	by Spouse (2)

Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	1,000	(1)	11/13/2007	Common Stock	1,000	\$ 0	450,782	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	1,100	(1)	11/13/2007	Common Stock	1,100	\$ 0	449,682	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	200	(1)	11/13/2007	Common Stock	200	\$ 0	449,482	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	300	(1)	11/13/2007	Common Stock	300	\$ 0	449,182	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	3,400	<u>(1)</u>	11/13/2007	Common Stock	3,400	\$ 0	445,782	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	6,000	Ш	11/13/2007	Common Stock	6,000	\$ 0	439,782	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	12,591	(1)	11/13/2007	Common Stock	12,591	\$ 0	427,191	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	12,500	(1)	11/13/2007	Common Stock	12,500	\$ 0	414,691	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	100	(1)	11/13/2007	Common Stock	100	\$ 0	414,591	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	100	(1)	11/13/2007	Common Stock	100	\$ 0	414,491	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	М	100	(1)	11/13/2007	Common Stock	100	\$ 0	414,391	I	by Spouse

Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	М	12,200	(1)	11/13/2007	Common Stock	12,200	\$ 0	402,191	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	100	(1)	11/13/2007	Common Stock	100	\$ 0	402,091	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	7,559	<u>(1)</u>	11/13/2007	Common Stock	7,559	\$ 0	394,532	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	10/29/2007	M	5,500	(1)	11/13/2007	Common Stock	5,500	\$ 0	389,032		by Spouse

#### **Reporting Owners**

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
JACOBS IRWIN M									
5775 MOREHOUSE DR.	X		Chairman of the Board						
SAN DIEGO, CA 92121-1714									

## **Signatures**

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs	10/31/2007
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on November 14, 1998.
- (2) Securities held by Joan K. Jacobs, the reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.