

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * JACOBS PAUL E (Last) (First) (Middle) 5775 MOREHOUSE DR. (Street) SAN DIEGO, CA 92121-1714 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM] 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2007 4. If Amendment, Date Original Filed(Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Executive Officer 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/01/2007		M		402	A	\$ 17.47	1,106,087	I	by Trust (U)
Common Stock	11/01/2007		S(2)		402	D	\$ 42.51	1,105,685	I	by Trust (U)
Common Stock	11/01/2007		M		500	A	\$ 17.47	1,106,185	I	by Trust (U)
Common Stock	11/01/2007		S(2)		500	D	\$ 42.52	1,105,685	I	by Trust (U)
Common Stock	11/01/2007		M		3,219	A	\$ 3.51	1,108,904	I	by Trust (U)
Common Stock	11/01/2007		S(2)		3,219	D	\$ 42.46	1,105,685	I	by Trust (U)
Common Stock	11/01/2007		M		261	A	\$ 3.51	1,105,946	I	by Trust (U)
Common Stock	11/01/2007		S(2)		261	D	\$ 42.47	1,105,685	I	by Trust (U)
Common Stock	11/01/2007		M		200	A	\$ 3.51	1,105,885	I	by Trust (U)
Common Stock	11/01/2007		S(2)		200	D	\$ 42.48	1,105,685	I	by Trust (U)
Common Stock	11/01/2007		M		3,478	A	\$ 3.51	1,109,163	I	by Trust (U)
Common Stock	11/01/2007		S(2)		3,478	D	\$ 42.49	1,105,685	I	by Trust (U)
Common Stock	11/01/2007		M		1,602	A	\$ 3.51	1,107,287	I	by Trust (U)
Common Stock	11/01/2007		S(2)		1,602	D	\$ 42.50	1,105,685	I	by Trust (U)
Common Stock	11/01/2007		M		4,338	A	\$ 3.51	1,110,023	I	by Trust (U)
Common Stock	11/01/2007		S(2)		4,338	D	\$ 42.51	1,105,685	I	by Trust (U)
Common Stock								177,067	I	By GRAT
Common Stock								22,880	I	FBO children
Common Stock								8,634	I	Jt Tenant
Common Stock								177,067	I	by GRAT S (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$ 3.51	11/01/2007		M			3,219	(4)	07/16/2008	Common Stock	3,219	\$ 0	9,879	D	
Non-Qualified Stock Option (right to buy)	\$ 3.51	11/01/2007		M			261	(4)	07/16/2008	Common Stock	261	\$ 0	9,618	D	
Non-Qualified Stock Option (right to buy)	\$ 3.51	11/01/2007		M			200	(4)	07/16/2008	Common Stock	200	\$ 0	9,418	D	
Non-Qualified Stock Option (right to buy)	\$ 3.51	11/01/2007		M			3,478	(4)	07/16/2008	Common Stock	3,478	\$ 0	5,940	D	
Non-Qualified Stock Option (right to buy)	\$ 3.51	11/01/2007		M			1,602	(4)	07/16/2008	Common Stock	1,602	\$ 0	4,338	D	
Non-Qualified Stock Option (right to buy)	\$ 3.51	11/01/2007		M			4,338	(4)	07/16/2008	Common Stock	4,338	\$ 0	0	D	
Non-Qualified Stock Option (right to buy)	\$ 17.47	11/01/2007		M			402	(5)	11/07/2012	Common Stock	402	\$ 0	26,265	D	
Non-Qualified Stock Option (right to buy)	\$ 17.47	11/01/2007		M			500	(5)	11/07/2012	Common Stock	500	\$ 0	25,765	D	
Non-Qualified Stock Option (right to buy)	\$ 17.47							(5)	11/07/2012	Common Stock	1,041		1,041	I	by Spouse

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chief Executive Officer	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E. Jacobs		11/02/2007
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
- (4) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.
- (5) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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