FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses	3)										
1. Name and Address of JACOBS IRWIN M			2. Issuer Name and QUALCOMM II			~ .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
5775 MOREHOUS	(First) E DR.		3. Date of Earliest Transaction (Month/Day/Year) 11/05/2007						X Officer (give title below) Officer (give title	her (specify belo oard	w)
SAN DIEGO, CA 9	(Street) 22121-1714		4. If Amendment, Da	ite Original	Filed	(Month/Day/	Year)	6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (Instr. 8)	ion	4. Securit (A) or Di (Instr. 3,	sposed o	f(D)	Transaction(s) (Instr. 3 and 4)	Direct (D)	Beneficial Ownership
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Reminder: Report on a s	eparate line for each	class of securities b	eneficially owned di	rectly or inc	lirect	ly.					
				i	n thi	s form ar	e not re	equire	ne collection of information contain d to respond unless the form DMB control number.	ned SEC	1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		of D Secu Acq or D of (I	urities uired (A) visposed D) er. 3, 4,	Expiration Date (Month/Day/Year)		of Underlying Securities			9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007		M			100	(1)	11/13/2007	Common Stock	100	\$ 0	183,437	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007		M			1,200	(1)	11/13/2007	Common Stock	1,200	\$ 0	182,237	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007		M			100	<u>(1)</u>	11/13/2007	Common Stock	100	\$ 0	182,137	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007		M			100	(1)	11/13/2007	Common Stock	100	\$ 0	182,037	I	by Spouse

Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	100	Ш	11/13/2007	Common Stock	100	\$ 0	181,937	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	14,700	<u>(1)</u>	11/13/2007	Common Stock	14,700	\$ 0	167,237	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	400	<u>(1)</u>	11/13/2007	Common Stock	400	\$ 0	166,837	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	12,514	(1)	11/13/2007	Common Stock	12,514	\$ 0	154,323	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	100	(1)	11/13/2007	Common Stock	100	\$ 0	154,223	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	100	(1)	11/13/2007	Common Stock	100	\$ 0	154,123	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	800	(1)	11/13/2007	Common Stock	800	\$ 0	153,323	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	6,000	(1)	11/13/2007	Common Stock	6,000	\$ 0	147,323	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	М	100	(1)	11/13/2007	Common Stock	100	\$ 0	147,223	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	М	200	(1)	11/13/2007	Common Stock	200	\$ 0	147,023	I	by Spouse (2)
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	М	4,800	(1)	11/13/2007	Common Stock	4,800	\$ 0	142,223	I	by Spouse (2)

Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	200	(1)	11/13/2007	Common Stock	200	\$ 0	142,023	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	500	<u>(1)</u>	11/13/2007	Common Stock	500	\$ 0	141,523	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	9,700	<u>(1)</u>	11/13/2007	Common Stock	9,700	\$ 0	131,823	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	200	<u>(1)</u>	11/13/2007	Common Stock	200	\$ 0	131,623	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	300	<u>(1)</u>	11/13/2007	Common Stock	300	\$ 0	131,323	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	100	(1)	11/13/2007	Common Stock	100	\$ 0	131,223	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	2,532	(1)	11/13/2007	Common Stock	2,532	\$ 0	128,691	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	М	100	(1)	11/13/2007	Common Stock	100	\$ 0	128,591	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	М	100	(1)	11/13/2007	Common Stock	100	\$ 0	128,491	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	4,609	(1)	11/13/2007	Common Stock	4,609	\$ 0	123,882	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	М	3,800	(1)	11/13/2007	Common Stock	3,800	\$ 0	120,082	I	by Spouse

Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	М	5,900	(1)	11/13/2007	Common Stock	5,900	\$ 0	114,182	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	400	(1)	11/13/2007	Common Stock	400	\$ 0	113,782	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	600	(1)	11/13/2007	Common Stock	600	\$ 0	113,182	I	by Spouse
Non- Qualified Stock Option (right to buy)	\$ 3.90	11/05/2007	M	3,100	Ш	11/13/2007	Common Stock	3,100	\$ 0	110,082		by Spouse

Reporting Owners

		Relationships									
Reporting Owner Name / Address	Director	10% Owner	Officer	Other							
JACOBS IRWIN M											
5775 MOREHOUSE DR.	X		Chairman of the Board								
SAN DIEGO, CA 92121-1714											

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs	11/07/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on November 14, 1998.
- (2) Securities held by Joan K. Jacobs, the reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.