

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* <b>JACOBS JEFFREY A</b>			2. Issuer Name and Ticker or Trading Symbol <b>QUALCOMM INC/DE [QCOM]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>President, Global Development</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>05/19/2008</b>					
5775 MOREHOUSE DR.								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
SAN DIEGO, CA 92121-1714								
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/19/2008		M		34,654	A	\$ 3.51	641,447	I	by Trust (1)
Common Stock	05/19/2008		S(2)		34,654	D	\$ 47.50	606,793	I	by Trust (1)
Common Stock	05/19/2008		M		4,944	A	\$ 3.51	611,737	I	by Trust (1)
Common Stock	05/19/2008		S(2)		4,944	D	\$ 47.51	606,793	I	by Trust (1)
Common Stock	05/19/2008		M		4,106	A	\$ 3.51	610,899	I	by Trust (1)
Common Stock	05/19/2008		S(2)		4,106	D	\$ 47.52	606,793	I	by Trust (1)
Common Stock	05/19/2008		M		1,028	A	\$ 3.51	607,821	I	by Trust (1)
Common Stock	05/19/2008		S(2)		1,028	D	\$ 47.53	606,793	I	by Trust (1)
Common Stock	05/19/2008		M		1,213	A	\$ 3.51	608,006	I	by Trust (1)
Common Stock	05/19/2008		S(2)		1,213	D	\$ 47.54	606,793	I	by Trust (1)
Common Stock	05/19/2008		M		23,985	A	\$ 3.51	630,778	I	by Trust (1)
Common Stock	05/19/2008		S(2)		23,985	D	\$ 47.55	606,793	I	by Trust (1)
Common Stock								147,584	D	
Common Stock								20,184	I	By GRAT
Common Stock								812	I	FBO children
Common Stock								20,184	I	by GRAT S (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$ 3.51	05/19/2008		M			34,654	(4)	07/16/2008	Common Stock	34,654	\$ 0	35,276	D	
Non-Qualified Stock Option (right to buy)	\$ 3.51	05/19/2008		M			4,944	(4)	07/16/2008	Common Stock	4,944	\$ 0	30,332	D	
Non-Qualified Stock Option (right to buy)	\$ 3.51	05/19/2008		M			4,106	(4)	07/16/2008	Common Stock	4,106	\$ 0	26,226	D	
Non-Qualified Stock Option (right to buy)	\$ 3.51	05/19/2008		M			1,028	(4)	07/16/2008	Common Stock	1,028	\$ 0	25,198	D	
Non-Qualified Stock Option (right to buy)	\$ 3.51	05/19/2008		M			1,213	(4)	07/16/2008	Common Stock	1,213	\$ 0	23,985	D	
Non-Qualified Stock Option (right to buy)	\$ 3.51	05/19/2008		M			23,985	(4)	07/16/2008	Common Stock	23,985	\$ 0	0	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS JEFFREY A 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			President, Global Development	

## Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Jeffrey A. Jacobs		05/21/2008
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Securities held by Jeffrey A. Jacobs and Deni Jacobs Trustees for the Jeff & Deni Jacobs Family Trust dtd. 5/3/01.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Deni Jacobs, Trustee of the Deni Jacobs's Annuity Trust dated June 7, 2006.
- (4) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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