FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

buy)
NonQualified
Stock

Option

(right to buy) Non-Qualified Stock

Option (right to

buy)

\$ 3.51

\$ 3.51

05/27/2008

05/27/2008

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

•	ction 1(b).			In	vest	men	t Comp	any Act of	1940								
(Print or Typ	pe Responses)															
1. Name and Address of Reporting Person – JACOBS IRWIN M								or Trading S E [QCOM]	•		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
5775 MO) PREHOUS	(First) E DR.		3. Date o 05/27/2			Transacti	on (Month/D	ay/Year)	X	Officer (giv		nan of the Bo	er (specify beloward	w)		
		(Street)		4. If Ame	endn	nent,	Date Orig	inal Filed(Mo	nth/Day/Year)	_X_	Form filed by	One Reporting I	p Filing(Check Person Reporting Person	Applicable Lin	e)		
SAN DIE		2121-1714 (State)	(7:)								roini inca by	viole than one i	reporting 1 erson				
		(State)	(Zip)				_		ative Securities		•			-			
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			2A. Deemed Execution Date, if any (Month/Day/Year)		if Code (Instr.	(A	4. Securities Acquired A) or Disposed of (D) Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		1	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Cod	le V A1	mount (A) or (D)	Price				(Instr. 4)			
1. Title of Derivative Security (Instr. 3) 2. Conversion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year)			3A. Deemed Execution Date, if	if Transaction of Derivative I Code Securities (fumber Derivative urities uuired (A) Disposed D) tr. 3, 4,	in this for displays uired, Disposoptions, con 6. Date Exeres Expiration I (Month/Day	vertible securi reisable and Date	equired to valid OME ficially Ow ties)	respond control n rned d Amount ying	unless the umber.	9. Number o	of 10. Ownersh Form of Derivativ Security: Direct (I or Indire	Benefici Ownersh (Instr. 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)			
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008		М			664	(1)	07/16/2008	Commo Stock	n 664	\$ 0	2,240,969	9 D			
Non- Qualified Stock Option (right to	\$ 3.51	05/27/2008		М			193	(1)	07/16/2008	Commo Stock	n 193	\$ 0	2,240,770	6 D			

<u>(1)</u>

<u>(1)</u>

07/16/2008

07/16/2008

96

385

M

M

Common

Stock

Common

Stock

96

385

\$0

\$0

2,240,680

2,240,295

D

D

Non-												
Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	М	96	<u>(1)</u>	07/16/2008	Common Stock	96	\$ 0	2,240,199	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	481	<u>(1)</u>	07/16/2008	Common Stock	481	\$ 0	2,239,718	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	96	(1)	07/16/2008	Common Stock	96	\$ 0	2,239,622	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	289	(1)	07/16/2008	Common Stock	289	\$ 0	2,239,333	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	481	(1)	07/16/2008	Common Stock	481	\$ 0	2,238,852	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	4,041	(1)	07/16/2008	Common Stock	4,041	\$ 0	2,234,811	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	М	298	(1)	07/16/2008	Common Stock	298	\$ 0	2,234,513	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	М	1,638	(1)	07/16/2008	Common Stock	1,638	\$ 0	2,232,875	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	М	945	(1)	07/16/2008	Common Stock	945	\$ 0	2,231,930	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	М	1,733	(1)	07/16/2008	Common Stock	1,733	\$ 0	2,230,197	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	М	691	(1)	07/16/2008	Common Stock	691	\$ 0	2,229,506	D	

Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	1,925	(1)	07/16/2008	Common Stock	1,925	\$ 0	2,227,581	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	2,984	(1)	07/16/2008	Common Stock	2,984	\$ 0	2,224,597	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	3,947	(1)	07/16/2008	Common Stock	3,947	\$ 0	2,220,650	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	3,273	(1)	07/16/2008	Common Stock	3,273	\$ 0	2,217,377	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	1,733	(1)	07/16/2008	Common Stock	1,733	\$ 0	2,215,644	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	3,080	(1)	07/16/2008	Common Stock	3,080	\$ 0	2,212,564	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	674	(1)	07/16/2008	Common Stock	674	\$ 0	2,211,890	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	38,215	(1)	07/16/2008	Common Stock	38,215	\$ 0	2,173,675	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	М	36	(1)	07/16/2008	Common Stock	36	\$ 0	2,173,639	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	2,021	Ш	07/16/2008	Common Stock	2,021	\$ 0	2,171,618	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	2	(1)	07/16/2008	Common Stock	2	\$ 0	2,171,616	D	

Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	2	(1)	07/16/2008	Common Stock	2	\$ 0	2,171,614	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	2,791	(1)	07/16/2008	Common Stock	2,791	\$ 0	2,168,823	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	3,080	(1)	07/16/2008	Common Stock	3,080	\$ 0	2,165,743	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	M	11,262	(1)	07/16/2008	Common Stock	11,262	\$ 0	2,154,481	D	

Reporting Owners

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
JACOBS IRWIN M									
5775 MOREHOUSE DR.	X		Chairman of the Board						
SAN DIEGO, CA 92121-1714									

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs	05/28/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.