### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Stock

Option

Option

(right to buy)

(right to buy) Non-Qualified Stock

\$ 3.51

\$ 3.51

05/27/2008

05/27/2008

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Eychange Act of 1034 or Section 30(b) of the

	ontinue. See tion 1(b).	rnea pui	suant to Section					oany Act of		FOI SECTIO	II 30(II) 01	i uie				
(Print or Typ	e Responses	)														
	d Address of IRWIN M	Reporting Person *						r or Trading S E [QCOM]	•		Relationship		g Person(s) to all applicable			
(Last) (First) (Middle) 5775 MOREHOUSE DR.				3. Date of Earliest Transaction (Month/Day/Year) 05/27/2008							X Officer (give title below) Other (specify below)  Chairman of the Board					
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						_X_	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
		2121-1714									om med by s	viole than One i	teporting r erson			
(City	r)	(State)	(Zip)				Table	I - Non-Deri	vative Securiti	es Acquired	, Disposed	of, or Benef	icially Owned	l		
1.Title of Se (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year		tion l	Date,	if Code (Instr.	. 8) (A	Securities Acq A) or Disposed on nstr. 3, 4 and 5)  (A) or mount (D)	Own Trai (Ins		ecurities Ber ng Reported	С F С о ()	Ownership orm: Of B	eneficial wnership	
Reminder: F	Report on a se	eparate line for each						Persons in this f a curre	s who respon form are not r ntly valid OM	equired to B control r	respond ( number.				74 (9-02)	
			Table II						sed of, or Beno nvertible secur		ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative I Security (Instr. 5) I	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	Form of Derivative Security: Direct (D) or Indirect	(Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)		
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008		М			2,656	(1)	07/16/2008	Common Stock	2,656	\$ 0	2,151,825	D		
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008		М			481	Ш	07/16/2008	Common Stock	481	\$ 0	2,151,344	D		
Non- Qualified																

07/16/2008 Common

07/16/2008

Stock

Common

Stock

385

3,754

\$0

\$0

2,150,959

2,147,205

D

D

<u>(1)</u>

<u>(1)</u>

385

3,754

M

M

Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	М		481	(1)	07/16/2008	Common Stock	481	\$ 0	2,146,724	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	G	V	26,217	(1)	07/16/2008	Common Stock	26,217	\$ 0	18,179	I	by Trust
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	G	V	18,179	<u>(1)</u>	07/16/2008	Common Stock	18,179	\$ 0	0	I	by Trust
Non- Qualified Stock Option (right to buy)	\$ 3.51	05/27/2008	G	V	8,038	(1)	(2)	Common Stock	8,038	\$ 0	0	I	by Trust
Non- Qualified Stock Option (right to buy)	\$ 3.51					Ш	07/16/2008	Common Stock	891,384		891,384	I	by Spouse

## **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
JACOBS IRWIN M								
5775 MOREHOUSE DR.	X		Chairman of the Board					
SAN DIEGO, CA 92121-1714								

# **Signatures**

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs	05/28/2008
-*Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.
- (2) The Expiration Date for this grant is July 16, 2008.

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ \textit{see} \ Instruction \ 6 \ for \ procedure.$ 

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.