# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

buy)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses	)								r					
1. Name and JACOBS						er or Trading DE [QCOM	•	_x	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director 10% Owner						
5775 MO		3. Date of Earliest Transaction (Month/Day/Year) 06/12/2008							X Officer (give title below) Other (specify below)  Chairman of the Board						
		(Street)	•	4. If Ame	ndm	ent,	Date Ori	iginal Filed(M	onth/Day/Year)			or Joint/Grou	up Filing(Check	Applicable Line	e)
SAN DIE	EGO, CA 9	2121-1714											Reporting Person		
(City	7)	(State)	(Zip)				Table 1	I - Non-Deri	vative Securitie	s Acquired	, Disposed	of, or Bene	eficially Owne	d	
1.Title of So (Instr. 3)	(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	Execution any	Execution Date, if		f Code (Instr	(A) (A) (B) (B) (B) (B) (B) (B) (B) (B) (B) (B	A) or Disposed of nstr. 3, 4 and 5)  (A) or (D)			)		ownership orm: B orect (D)	Nature of Indirect Geneficial Ownership Instr. 4)
Reminder: I	Report on a se	eparate line for each	class of securities l	beneficial	ly ov	wned	directly								
								in this f	s who respon form are not r s a currently	equired to	respond	unless th		ed SEC 14	474 (9-02)
			Table II -	Derivativ	ve So	ecuri	ities Acc		osed of, or Bene			number.			
1. Title of	2.	3. Transaction	3A. Deemed	(e.g., put)	s, ca	T .	v <b>arrant</b> Number	6. Date Exe	nvertible secur	7. Title an	d Amount	8 Price of	9. Number of	10.	11. Natur
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date	Execution Date, if	if Transaction Code				Expiration Date		of Underlying Securities (Instr. 3 and 4)			Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownershi Form of Derivative Security: Direct (D) or Indirec	·
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008		М			400	(1)	07/16/2008	Commo Stock	1 400	\$ 0	38,240	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008		М			200	(1)	07/16/2008	Commo Stock	200	\$ 0	38,040	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008		М			200	(1)	07/16/2008	Commo	200	\$ 0	37,840	D	
Non- Qualified Stock Option (right to	\$ 3.51	06/12/2008		М			300	(1)	07/16/2008	Commo Stock	<sup>1</sup> 300	\$ 0	37,540	D	

Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	М	900	(1)	07/16/2008	Common Stock	900	\$ 0	36,640	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	400	(1)	07/16/2008	Common Stock	400	\$ 0	36,240	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	400	(1)	07/16/2008	Common Stock	400	\$ 0	35,840	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	М	900	(1)	07/16/2008	Common Stock	900	\$ 0	34,940	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	900	(1)	07/16/2008	Common Stock	900	\$ 0	34,040	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	900	(1)	07/16/2008	Common Stock	900	\$ 0	33,140	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	500	(1)	07/16/2008	Common Stock	500	\$ 0	32,640	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	М	600	(1)	07/16/2008	Common Stock	600	\$ 0	32,040	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	М	900	<u>(1)</u>	07/16/2008	Common Stock	900	\$ 0	31,140	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	300	(1)	07/16/2008	Common Stock	300	\$ 0	30,840	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	М	600	(1)	07/16/2008	Common Stock	600	\$ 0	30,240	D	

Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	М	500	<u>(1)</u>	07/16/2008	Common Stock	500	\$ 0	29,740	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	500	(1)	07/16/2008	Common Stock	500	\$ 0	29,240	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	700	(1)	07/16/2008	Common Stock	700	\$ 0	28,540	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	200	(1)	07/16/2008	Common Stock	200	\$ 0	28,340	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	400	(1)	07/16/2008	Common Stock	400	\$ 0	27,940	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	1,600	(1)	07/16/2008	Common Stock	1,600	\$ 0	26,340	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	200	(1)	07/16/2008	Common Stock	200	\$ 0	26,140	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	300	(1)	07/16/2008	Common Stock	300	\$ 0	25,840	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M	300	(1)	07/16/2008	Common Stock	300	\$ 0	25,540	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	М	200	(1)	07/16/2008	Common Stock	200	\$ 0	25,340	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	М	300	(1)	07/16/2008	Common Stock	300	\$ 0	25,040	D	

Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M		400	(1)	07/16/2008	Common Stock	400	\$ 0	24,640	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M		500	(1)	07/16/2008	Common Stock	500	\$ 0	24,140	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M		100	(1)	07/16/2008	Common Stock	100	\$ 0	24,040	D	
Non- Qualified Stock Option (right to buy)	\$ 3.51	06/12/2008	M		400	(1)	07/16/2008	Common Stock	400	\$ 0	23,640	D	

### **Reporting Owners**

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
JACOBS IRWIN M									
5775 MOREHOUSE DR.	X		Chairman of the Board						
SAN DIEGO, CA 92121-1714									

#### **Signatures**

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs	06/13/2008
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.