| FORM 4 | 4 |
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|--------|---|

| Check this box if no  |
|-----------------------|
| longer subject to     |
| Section 16. Form 4 or |
| Form 5 obligations    |
| may continue. See     |
| Instruction 1(b).     |
|                       |

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of F<br>JACOBS PAUL E | 2. Issuer Name an<br>QUALCOMM I     |  |                  |                                   | 1      | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>XDirector10% Owner   |               |             |  |  |                         |
|---|-------------------------------------|--|------------------|-----------------------------------|--------|--|---------------|-------------|--|--|-------------------------|
| (Last)<br>5775 MOREHOUSE                  | 3. Date of Earliest T<br>07/01/2008 | ransaction (                               | Mont             | h/Day/Ye                          | ar)    | X_Officer (give title below)         Other (specify below)           Chief Executive Officer   |               |             |  |  |                         |
| SAN DIEGO, CA 92                          | 4. If Amendment, D                  | ate Original                               | Filed            | (Month/Day                        | /Year) | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_ Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |               |             |  |  |                         |
| (City)                                    | (State)                             | (Zip)                                      |                  | Table I - N                       | on-D   | erivative  | Securiti      | ies Acqu    | ired, Disposed of, or Beneficially Ow  | ned  |                         |
| (Instr. 3) Date                           |                                     | 2. Transaction<br>Date<br>(Month/Day/Year) |                  | 3. Transact<br>Code<br>(Instr. 8) | ion    | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5)  |               |             | 5. Amount of Securities Beneficially<br>Owned Following Reported<br>Transaction(s) | 6.<br>Ownership<br>Form:                       | Beneficial              |
|   |                                     |  | (Month/Day/Year) | Code                              | v      | Amount   | (A) or<br>(D) | Price       | (Instr. 3 and 4)   | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Ownership<br>(Instr. 4) |
| Common Stock                              |                                     | 07/01/2008                                 |                  | М                                 |        | 6,666  | А             | \$<br>22.23 | 1,129,039  | Ι  | by Trust<br>(1)         |
| Common Stock                              |                                     | 07/01/2008                                 |                  | S <sup>(2)</sup>                  |        | 6,666  | D             | \$<br>44.25 | 1,122,373  | Ι  | by Trust<br>(1)         |
| Common Stock                              |                                     | 07/01/2008                                 |                  | М                                 |        | 11,334   | А             | \$<br>23.78 | 1,133,707  | Ι  | by Trust<br>(1)         |
| Common Stock                              |                                     | 07/01/2008                                 |                  | S <sup>(2)</sup>                  |        | 11,334   | D             | \$<br>44.25 | 1,122,373  | Ι  | by Trust<br>(1)         |
| Common Stock                              |                                     | 07/01/2008                                 |                  | М                                 |        | 22,000   | А             | \$<br>23.78 | 1,144,373  | Ι  | by Trust<br>(1)         |
| Common Stock                              |                                     | 07/01/2008                                 |                  | S <sup>(2)</sup>                  |        | 22,000   | D             | \$<br>45.46 | 1,122,373  | Ι  | by Trust<br>(1)         |
| Common Stock                              |                                     |  |                  |                                   |        |  |               |             | 180,909  | Ι  | By<br>GRAT              |
| Common Stock                              |                                     |  |                  |                                   |        |  |               |             | 22,880   | Ι  | FBO<br>children         |
| Common Stock                              |                                     |  |                  |                                   |        |  |               |             | 180,909  | Ι  | by<br>GRAT S<br>(3)     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (a a. puts calls warrants options convertible securities)

| (e.g., puts, caus, warrants, options, convertible securities) |             |                  |                    |                           |        |                 |                         |                  |                     |                  |             |              |                |             |            |
|---|-------------|------------------|--------------------|---------------------------|--------|-----------------|-------------------------|------------------|---------------------|------------------|-------------|--------------|----------------|-------------|------------|
| 1. Title of   | 2.          | 3. Transaction   | 3A. Deemed         | 4. 5. Number              |        | umber           | 6. Date Exercisable and |                  | 7. Title and Amount |                  | 8. Price of | 9. Number of | 10.            | 11. Nature  |            |
| Derivative  | Conversion  | Date             | Execution Date, if | Transaction of Derivative |        | Expiration Date |                         | of Underlying    |                     | Derivative       | Derivative  | Ownership    | of Indirect    |             |            |
| Security  | or Exercise | (Month/Day/Year) | any                | Code                      |        | Secu            | urities                 | (Month/Day/Year) |                     | Securities       |             | Security     | Securities     | Form of     | Beneficial |
| (Instr. 3)  | Price of    |                  | (Month/Day/Year)   | (Instr. 8)                | )      | Acq             | uired (A)               |                  |                     | (Instr. 3 and 4) |             | (Instr. 5)   | Beneficially   | Derivative  | Ownership  |
|   | Derivative  |                  |                    |                           |        | or D            | Disposed                |                  |                     |                  |             |              | Owned          | Security:   | (Instr. 4) |
|   | Security    |                  |                    |                           | of (D) |                 |                         |                  |                     |                  |             | Following    | Direct (D)     |             |            |
|   |             |                  |                    |                           |        | (Ins            | tr. 3, 4,               |                  |                     |                  |             |              | Reported       | or Indirect |            |
|   |             |                  |                    |                           |        | and             | 5)                      |                  |                     |                  |             |              | Transaction(s) | (I)         |            |
|   |             |                  |                    |                           |        |                 |                         |                  |                     |                  | Amount      |              | (Instr. 4)     | (Instr. 4)  |            |
|   |             |                  |                    |                           |        |                 |                         |                  |                     |                  | or          |              |                |             |            |
|   |             |                  |                    |                           |        |                 |                         |                  | Expiration          | Title            | Number      |              |                |             |            |
|   |             |                  |                    |                           |        |                 |                         | Exercisable      | Date                | THE              | of          |              |                |             |            |
|   |             |                  |                    | Code                      | V      | (A)             | (D)                     |                  |                     |                  | Shares      |              |                |             |            |
| Non-  |             |                  |                    |                           |        |                 |                         |                  |                     |                  |             |              |                |             |            |
|   |             |                  |                    |                           |        |                 |                         |                  |                     |                  |             |              |                |             |            |
| Qualified   |             |                  |                    |                           |        |                 |                         |                  |                     |                  |             |              |                |             |            |
| Stock   | \$ 22.23    | 07/01/2008       |                    | М                         |        |                 | 6,666                   | <u>(4)</u>       | 11/27/2013          | Common           | 6,666       | \$ 0         | 33,334         | D           |            |
| Option  |             |                  |                    |                           |        |                 | ,                       |                  |                     | Stock            | ,           |              | , í            |             |            |
| (right to   |             |                  |                    |                           |        |                 |                         |                  |                     |                  |             |              |                |             |            |
|   |             |                  |                    |                           |        |                 |                         |                  |                     |                  |             |              |                |             |            |
| buy)  |             |                  |                    |                           |        |                 |                         |                  |                     |                  |             |              |                |             |            |
|   |             |                  |                    |                           |        |                 |                         |                  |                     |                  |             |              |                |             |            |

| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy) | \$ 23.78 | 07/01/2008 | М |  | 11,334 | <u>(5)</u> | 09/27/2011 | Common<br>Stock | 11,334 | \$ 0 | 144,657 | D |  |
|---|----------|------------|---|--|--------|------------|------------|-----------------|--------|------|---------|---|--|
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy) | \$ 23.78 | 07/01/2008 | М |  | 22,000 | (5)        | 09/27/2011 | Common<br>Stock | 22,000 | \$ 0 | 122,657 | D |  |

## **Reporting Owners**

|   |          |              | Relationships           |       |
|---|----------|--------------|-------------------------|-------|
| Reporting Owner Name / Address                                  | Director | 10%<br>Owner | Officer                 | Other |
| JACOBS PAUL E<br>5775 MOREHOUSE DR.<br>SAN DIEGO, CA 92121-1714 | х        |              | Chief Executive Officer |       |

## Signatures

| By: Noreen E. Burns, Attorney-in-Fact For: Paul E. Jacobs | 07/03/2008 |
|---|------------|
| **Signature of Reporting Person                           | Date       |

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.

(2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

(3) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.

(4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

(5) The options vest as to 10% of the total shares granted on March 28, 2002 and as to 1/60th of the total shares granted on each monthly anniversary beginning on April 28, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.