FORM 4

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Check this box if no	
longer subject to Section	
16. Form 4 or Form 5	
obligations may	E.
continue. See Instruction	F

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person ⁺ JACOBS PAUL E	2. Issuer Name and QUALCOMM I					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director10% Owner _X_Officer (give title below)Other (specify below) Other (specify below) Other Executive Officer 6. Individual or Joint/Group Filing/Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(Last) (First) 5775 MOREHOUSE DR.	3. Date of Earliest T 07/08/2008		<u> </u>	-	r)					
(Street) SAN DIEGO, CA 92121-1714	4. If Amendment, Da	ate Original	Filed(Month/Day/	r'ear)					
(City) (State)		Table I -	Non-	Derivativ	e Secur	ired, Disposed of, or Beneficially Owned	1			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		(Instr. 8)		4. Securi or Dispo (Instr. 3,	sed of (I		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	07/08/2008		М		24,000	А	\$ 23.78	1,146,373	I	by Trust (1)
Common Stock	07/08/2008		S ⁽²⁾		24,000	D	\$ 46.96	1,122,373	Ι	by Trust
Common Stock	07/08/2008		М		3,350	А	\$ 23.78	1,125,723	Ι	by Trust (1)
Common Stock	07/08/2008		S ⁽²⁾		3,350	D	\$ 46.97	1,122,373	Ι	by Trust
Common Stock	07/08/2008		М		2,600	А	\$ 23.78	1,124,973	Ι	by Trust (1)
Common Stock	07/08/2008		S ⁽²⁾		2,600	D	\$ 46.9725	1,122,373	Ι	by Trust
Common Stock	07/08/2008		М		50	А	\$ 23.78	1,122,423	Ι	by Trust
Common Stock	07/08/2008		S ⁽²⁾		50	D	\$ 46.98	1,122,373	Ι	by Trust (1)
Common Stock								180,909	Ι	By GRAT
Common Stock								22,880	Ι	FBO children
Common Stock								180,909	Ι	by GRAT S (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (a.g., pute cells, we were not optime, convertible conviction)

	(e.g., puts, cans, warrants, options, convertible securities)														
Security (Instr. 3)	Price of Derivative	Date (Month/Day/Year)		Code	ction	n Derivative Securities		Expiration Date (Month/Day/Year)		of Underlying Securities		Derivative Security (Instr. 5)	Securities Beneficially	Ownership Form of Derivative Security:	Beneficial
	Security			Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s)	Direct (D) or Indirect (I) (Instr. 4)	
Non- Qualified Stock Option (right to buy)	\$ 23.78	07/08/2008		М			24,000	<u>(4)</u>	09/27/2011	Common Stock	24,000	\$ 0	98,657	D	

Non- Qualified Stock Option (right to buy)	\$ 23.78	07/08/2008	М			3,350	<u>(4)</u>	09/27/2011	Common Stock	3,350	\$ 0	95,307	D	
Non- Qualified Stock Option (right to buy)	\$ 23.78	07/08/2008	М			2,600	<u>(4)</u>	09/27/2011	Common Stock	2,600	\$ 0	92,707	D	
Non- Qualified Stock Option (right to buy)	\$ 23.78	07/08/2008	М			50	<u>(4)</u>	09/27/2011	Common Stock	50	\$ 0	92,657	D	
Non- Qualified Stock Option (right to buy)	\$ 44.02	07/02/2008	G ⁽⁵⁾	v		200,000	<u>(6)</u>	11/03/2015	Common Stock	200,000	\$0	500,000	D	
Non- Qualified Stock Option (right to buy)	\$ 44.02	07/02/2008	G <u>(5)</u>	v	200,000		<u>(6)</u>	11/03/2015	Common Stock	200,000	\$ O	200,000	Ι	by Trust S ⁽⁷⁾
Non- Qualified Stock Option (right to buy)	\$ 44.02						<u>(6)</u>	11/03/2015	Common Stock	200,000		200,000	Ι	by Trust D

Reporting Owners

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	Х		Chief Executive Officer						

Signatures

 By: Noreen E. Burns, Attorney-in-Fact For: Paul E. Jacobs
 07/09/2008

 **Signature of Reporting Person
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
- (4) The options vest as to 10% of the total shares granted on March 28, 2002 and as to 1/60th of the total shares granted on each monthly anniversary beginning on April 28, 2002.
- (5) This transaction represents the transfer of stock options from the Insider's direct ownership to Spouse's Grantor Annuity Trust.
- (6) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (7) Grantor Retained Annuity Trust (GRAT) for the benefit of insider's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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