

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | | | | |
|---|---------|----------|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person * WANG JING | | | 2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive Vice President | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2010 | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| 5775 MOREHOUSE DR. | | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | | | | |
| (Street) SAN DIEGO, CA 92121-1714 | | | | | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 12/01/2010 | | M | | 37,500 | A | \$ 37.67 | 38,955 | D | |
| Common Stock | 12/01/2010 | | S | | 37,500 | D | \$ 48.0248 | 1,455 | D | |
| Common Stock | 12/01/2010 | | M | | 30,000 | A | \$ 37.99 | 31,455 | D | |
| Common Stock | 12/01/2010 | | S | | 30,000 | D | \$ 48.0248 | 1,455 | D | |
| Common Stock | 12/01/2010 | | M | | 76,666 | A | \$ 35.66 | 78,121 | D | |
| Common Stock | 12/01/2010 | | S | | 76,666 | D | \$ 48.0248 | 1,455 (1) | D | |
| Common Stock | 12/01/2010 | | M | | 4,400 | A | \$ 22.44 | 5,855 | D | |
| Common Stock | 12/01/2010 | | S | | 4,400 | D | \$ 48.0248 | 1,455 | D | |
| Common Stock | 12/01/2010 | | M | | 6,560 | A | \$ 33.02 | 8,015 | D | |
| Common Stock | 12/01/2010 | | S | | 6,560 | D | \$ 48.0248 | 1,455 | D | |
| Common Stock | 12/01/2010 | | M | | 14,800 | A | \$ 33.57 | 16,255 | D | |
| Common Stock | 12/01/2010 | | S | | 14,800 | D | \$ 48.0248 | 1,455 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|-----|--|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 22.44 | 12/01/2010 | | M | | 4,400 | | (2) | 10/16/2013 | Common Stock | 4,400 | \$ 0 | 0 | D | |

| | | | | | | | | | | | | | |
|---|----------|------------|--|---|--|--------|-----|------------|--------------|--------|------|---------|---|
| Non-Qualified Stock Option (right to buy) | \$ 33.02 | 12/01/2010 | | M | | 6,560 | (2) | 04/15/2014 | Common Stock | 6,560 | \$ 0 | 0 | D |
| Non-Qualified Stock Option (right to buy) | \$ 33.57 | 12/01/2010 | | M | | 14,800 | (2) | 04/14/2015 | Common Stock | 14,800 | \$ 0 | 0 | D |
| Non-Qualified Stock Option (right to buy) | \$ 35.66 | 12/01/2010 | | M | | 76,666 | (2) | 11/06/2018 | Common Stock | 76,666 | \$ 0 | 123,334 | D |
| Non-Qualified Stock Option (right to buy) | \$ 37.67 | 12/01/2010 | | M | | 37,500 | (2) | 08/31/2016 | Common Stock | 37,500 | \$ 0 | 12,500 | D |
| Non-Qualified Stock Option (right to buy) | \$ 37.99 | 12/01/2010 | | M | | 30,000 | (2) | 10/26/2016 | Common Stock | 30,000 | \$ 0 | 12,000 | D |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WANG JING 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714 | | | Executive Vice President | |

Signatures

| | | |
|--|--|---------------------|
| By: Lisa Murzic, Attorney-in-Fact For: Jing Wang | | 12/03/2010 |
| <small>**Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 296, 225, 354, 266 & 314 shares acquired under the Company's Employee Stock Purchase Plan on July 31, 2008, January 31, 2009, July 31, 2009, January 31, 2010 & July 31, 2010 respectively.

(2) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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