

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* <b>LEDERER JAMES P</b>			2. Issuer Name and Ticker or Trading Symbol <b>QUALCOMM INC/DE [QCOM]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Executive Vice President</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>01/05/2011</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
5775 MOREHOUSE DR.			4. If Amendment, Date Original Filed (Month/Day/Year)					
(Street) <b>SAN DIEGO, CA 92121-1714</b>								
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/05/2011		M		334	A	\$ 44.63	16,158.9848	D	
Common Stock	01/05/2011		S(1)		334	D	\$ 51.50	15,824.9848	D	
Common Stock	01/05/2011		M		250	A	\$ 41.33	16,074.9848	D	
Common Stock	01/05/2011		S(1)		250	D	\$ 51.50	15,824.9848	D	
Common Stock	01/05/2011		M		146	A	\$ 41.70	15,970.9848	D	
Common Stock	01/05/2011		S(1)		146	D	\$ 51.50	15,824.9848	D	
Common Stock	01/05/2011		M		146	A	\$ 41.70	15,970.9848	D	
Common Stock	01/05/2011		S(1)		146	D	\$ 51.50	15,824.9848	D	
Common Stock	01/05/2011		M		2,000	A	\$ 47.35	17,824.9848	D	
Common Stock	01/05/2011		S(1)		2,000	D	\$ 51.50	15,824.9848	D	
Common Stock	01/05/2011		M		12,000	A	\$ 44.63	27,824.9848	D	
Common Stock	01/05/2011		S(1)		12,000	D	\$ 51.50	15,824.9848	D	
Common Stock								50	I	by Custodial Account (2)
Common Stock								100	I	by Joint Account (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Non-Qualified Stock Option (right to buy)	\$ 41.33	01/05/2011		M			250	(4)	10/25/2017	Common Stock	250	\$ 0	31,250	D			
Non-Qualified Stock Option (right to buy)	\$ 41.33	01/05/2011		M			500	(4)	10/25/2017	Common Stock	500	\$ 0	30,750	D			
Non-Qualified Stock Option (right to buy)	\$ 41.33	01/05/2011		M			500	(4)	10/25/2017	Common Stock	500	\$ 0	30,250	D			
Non-Qualified Stock Option (right to buy)	\$ 41.33	01/05/2011		M			7,500	(4)	10/25/2017	Common Stock	7,500	\$ 0	22,750	D			
Non-Qualified Stock Option (right to buy)	\$ 41.33	01/05/2011		M			250	(4)	10/25/2017	Common Stock	250	\$ 0	22,500	D			
Non-Qualified Stock Option (right to buy)	\$ 41.33	01/05/2011		M			250	(4)	10/25/2017	Common Stock	250	\$ 0	22,250	D			
Non-Qualified Stock Option (right to buy)	\$ 41.33	01/05/2011		M			250	(4)	10/25/2017	Common Stock	250	\$ 0	22,000	D			
Non-Qualified Stock Option (right to buy)	\$ 41.70	01/05/2011		M			146	(4)	10/13/2015	Common Stock	146	\$ 0	8,603	D			
Non-Qualified Stock Option (right to buy)	\$ 41.70	01/05/2011		M			291	(4)	10/13/2015	Common Stock	291	\$ 0	8,312	D			

Non-Qualified Stock Option (right to buy)	\$ 41.70	01/05/2011		M		8,020	(4)	10/13/2015	Common Stock	8,020	\$ 0	292	D
Non-Qualified Stock Option (right to buy)	\$ 41.70	01/05/2011		M		146	(4)	10/13/2015	Common Stock	146	\$ 0	146	D
Non-Qualified Stock Option (right to buy)	\$ 41.70	01/05/2011		M		146	(4)	10/13/2015	Common Stock	146	\$ 0	0	D
Non-Qualified Stock Option (right to buy)	\$ 42.16	01/05/2011		M		8,000	(4)	10/14/2014	Common Stock	8,000	\$ 0	0	D
Non-Qualified Stock Option (right to buy)	\$ 43.24	01/05/2011		M		13,000	(4)	04/24/2018	Common Stock	13,000	\$ 0	34,665	D
Non-Qualified Stock Option (right to buy)	\$ 43.24	01/05/2011		M		541	(4)	04/24/2018	Common Stock	541	\$ 0	34,124	D
Non-Qualified Stock Option (right to buy)	\$ 43.24	01/05/2011		M		1,083	(4)	04/24/2018	Common Stock	1,083	\$ 0	33,041	D
Non-Qualified Stock Option (right to buy)	\$ 43.24	01/05/2011		M		1,083	(4)	04/24/2018	Common Stock	1,083	\$ 0	31,958	D
Non-Qualified Stock Option (right to buy)	\$ 43.24	01/05/2011		M		541	(4)	04/24/2018	Common Stock	541	\$ 0	31,417	D
Non-Qualified Stock Option (right to buy)	\$ 43.24	01/05/2011		M		541	(4)	04/24/2018	Common Stock	541	\$ 0	30,876	D
Non-Qualified Stock Option (right to buy)	\$ 43.24	01/05/2011		M		542	(4)	04/24/2018	Common Stock	542	\$ 0	30,334	D


Non-Qualified Stock Option (right to buy)	\$ 44.63	01/05/2011		M			333	(4)	04/26/2017	Common Stock	333	\$ 0	25,000	D
Non-Qualified Stock Option (right to buy)	\$ 44.63	01/05/2011		M			666	(4)	04/26/2017	Common Stock	666	\$ 0	24,334	D
Non-Qualified Stock Option (right to buy)	\$ 44.63	01/05/2011		M			667	(4)	04/26/2017	Common Stock	667	\$ 0	23,667	D
Non-Qualified Stock Option (right to buy)	\$ 44.63	01/05/2011		M			333	(4)	04/26/2017	Common Stock	333	\$ 0	23,334	D
Non-Qualified Stock Option (right to buy)	\$ 44.63	01/05/2011		M			333	(4)	04/26/2017	Common Stock	333	\$ 0	23,001	D
Non-Qualified Stock Option (right to buy)	\$ 44.63	01/05/2011		M			334	(4)	04/26/2017	Common Stock	334	\$ 0	22,667	D
Non-Qualified Stock Option (right to buy)	\$ 44.63	01/05/2011		M			12,000	(4)	04/26/2017	Common Stock	12,000	\$ 0	10,667	D
Non-Qualified Stock Option (right to buy)	\$ 44.75	01/05/2011		M			5,503	(5)	11/08/2019	Common Stock	5,503	\$ 0	49,529	D
Non-Qualified Stock Option (right to buy)	\$ 44.75	01/05/2011		M			5,503	(5)	11/08/2019	Common Stock	5,503	\$ 0	44,026	D
Non-Qualified Stock Option (right to buy)	\$ 47.35	01/05/2011		M			84	(4)	05/18/2018	Common Stock	84	\$ 0	19,916	D

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

LEDERER JAMES P 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714		Executive Vice President	
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## Signatures

By: Noreen E. Burns, Attorney-in-Fact For: James P. Lederer		01/07/2011
 Signature of Reporting Person		Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (2) Securities held by Mitchell J. Lederer (UTMA/CA) and James P. Lederer (C/F).
- (3) Securities held in two separate Joint Accounts: 50 shares are held by Kyle R. Lederer and James P. Lederer (JTWROS) and 50 shares are held by Brian K. Lederer and James P. Lederer (JTWROS).
- (4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (5) Employee stock options granted under the Company's 2006 Long-Term Incentive Plan. The options vest on each six month date after the date of grant as to 1/8th of the total shares granted until fully vested four years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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