

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Johnson Margaret L			2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Executive Vice President		
(Last) (First) (Middle) 5775 MOREHOUSE DR.			3. Date of Earliest Transaction (Month/Day/Year) 01/27/2011					
(Street) SAN DIEGO, CA 92121-1714			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person _____ Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/27/2011		M		26,075	A	\$ 37.29	44,485	D	
Common Stock	01/27/2011		S(1)		26,075	D	\$ 54.6595 (2)	18,410	D	
Common Stock	01/27/2011		M		21,834	A	\$ 34.83	40,244	D	
Common Stock	01/27/2011		S(1)		21,834	D	\$ 54.6595 (2)	18,410	D	
Common Stock	01/27/2011		M		10,000	A	\$ 44.02	28,410	D	
Common Stock	01/27/2011		S(1)		10,000	D	\$ 54.6595 (2)	18,410	D	
Common Stock	01/27/2011		M		60,666	A	\$ 35.66	79,076	D	
Common Stock	01/27/2011		S(1)		60,666	D	\$ 54.6595 (2)	18,410	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$ 34.83	01/27/2011		M		21,834	(3)	11/09/2016	Common Stock	21,834	\$ 0	33,334	D	

Non-Qualified Stock Option (right to buy)	\$ 35.66	01/27/2011		M		60,666	(3)	11/06/2018	Common Stock	60,666	\$ 0	79,334	D
Non-Qualified Stock Option (right to buy)	\$ 37.29	01/27/2011		M		26,075	(3)	11/11/2017	Common Stock	26,075	\$ 0	123,925	D
Non-Qualified Stock Option (right to buy)	\$ 44.02	01/27/2011		M		10,000	(3)	11/03/2015	Common Stock	10,000	\$ 0	195,000	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson Margaret L 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			Executive Vice President	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Margaret L. Johnson		01/28/2011
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

(2) The sale prices for this transaction ranged from \$54.50 to \$54.92. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.

(3) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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