

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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| OMB APPROVAL | |
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response... | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | | | | |
|--|---------|----------|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person* JACOBS PAUL E | | | 2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman & CEO | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2011 | | | | | |
| 5775 MOREHOUSE DR. | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| (Street) | | | | | | | | |
| SAN DIEGO, CA 92121-1714 | | | | | | | | |
| (City) | | | (State) | | | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 07/01/2011 | | M | | 54,000 | A | \$ 33.01 | 360,610 | I | by Trust (1) |
| Common Stock | 07/01/2011 | | S(2) | | 54,000 | D | \$ 56.9658 (3) | 306,610 | I | by Trust (1) |
| Common Stock | 07/01/2011 | | M | | 1,310 | A | \$ 33.01 | 307,920 | I | by Trust (1) |
| Common Stock | 07/01/2011 | | S(2) | | 1,310 | D | \$ 56.6833 (4) | 306,610 | I | by Trust (1) |
| Common Stock | 07/01/2011 | | M | | 38,690 | A | \$ 34.83 | 345,300 | I | by Trust (1) |
| Common Stock | 07/01/2011 | | S(2) | | 38,690 | D | \$ 56.6833 (4) | 306,610 | I | by Trust (1) |
| Common Stock | | | | | | | | 565,966 | I | By GRAT (5) |
| Common Stock | | | | | | | | 565,966 | I | by GRAT S (6) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|-----|--|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non-Qualified Stock Option (right to buy) | \$ 33.01 | 07/01/2011 | | M | | 54,000 | | (7) | 06/30/2015 | Common Stock | 54,000 | \$ 0 | 1,310 | D | |

| | | | | | | | | | | | | | | | |
|---|----------|------------|--|---|--|--|--------|-----|------------|--------------|---------|------|---------|---|----------------|
| Non-Qualified Stock Option (right to buy) | \$ 33.01 | 07/01/2011 | | M | | | 1,310 | (7) | 06/30/2015 | Common Stock | 1,310 | \$ 0 | 0 | D | |
| Non-Qualified Stock Option (right to buy) | \$ 34.83 | 07/01/2011 | | M | | | 38,690 | (7) | 11/09/2016 | Common Stock | 38,690 | \$ 0 | 153,810 | D | |
| Non-Qualified Stock Option (right to buy) | \$ 34.83 | | | | | | | (7) | 11/09/2016 | Common Stock | 288,750 | | 288,750 | I | by Trust D (8) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714 | X | | Chairman & CEO | |

Signatures

| | | |
|---|--|---------------------|
| By: Noreen E. Burns, Attorney-in-Fact For: Paul E. Jacobs | | 07/06/2011 |
| <small>Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
 - (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
 - (3) The sale prices for this transaction ranged from \$56.96 to \$56.985. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
 - (4) The sale prices for this transaction ranged from \$56.46 to \$56.79. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
 - (5) Securities held by Harlan A. Jacobs, Trustee of The Paul E. Jacobs Grantor Retained Annuity Trust (GRAT).
 - (6) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Grantor Retained Annuity Trust (GRAT).
 - (7) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
 - (8) Grantor Retained Annuity Trust (GRAT) for the benefit of insider.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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