| FORM | 4 |
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|------|---|

| 1 | Check this box if no | |
|---|------------------------|---|
| | longer subject to | |
| | Section 16. Form 4 or | |
| | Form 5 obligations may | |
| | continue. See | 1 |
| | Turneture et an 1(h) | |

(Print or Type Peepe

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Instruction 1(b). Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | |
|---|--|------------------|--------------------|-----------------|---|---------------|---|--|--|-----------------------------|
| 1. Name and Address of Reporting Person ² JACOBS PAUL E | 2. Issuer Name and QUALCOMM I | | | • • | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | |
| (Last) (First) 5775 MOREHOUSE DR. | 3. Date of Earliest T 02/01/2012 | ransaction (| Mont | h/Day/Year) | | ĺ | X_Officer (give title below) Other (specify below) Chairman & CEO | | | |
| (Street) SAN DIEGO, CA 92121-1714 | 4. If Amendment, D | ate Original | Filed | (Month/Day/Year |) | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) | (Zip) | | Table I - | Non | -Derivative S | ecuritie | es Acqui | red, Disposed of, or Beneficially Owned | d | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | Owned Following Reported Transaction(s) | 6. Ownership Form: | Beneficial |
| | | (Month/Day/Year) | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock | 02/01/2012 | | S ⁽¹⁾ | | 6,017.00 | D | \$ 59.47 | 503,833.00 | I | By GRAT (2) |
| Common Stock | 02/01/2012 | | S ⁽¹⁾ | | 6,017.00 | D | \$ 59.47 | 503,833.00 | I | by GRAT S (<u>3)</u> |
| Common Stock | 02/01/2012 | | М | | 18,000.00 | А | \$ 35.66 | 419,382.00 | Ι | by Trust (4) |
| Common Stock | 02/01/2012 | | S <mark>(1)</mark> | | 18,000.00 | D | \$ 59.47 | 401,382.00 | Ι | by Trust (4) |
| Common Stock | | | | | | | | 25,923.00 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | Conversion | (Month/Day/Year) | Execution Date, if | 4. Transact Code | tion | 5. N Der Sec Acq Disj | lumber of ivative | 6. Date Exer Expiration I (Month/Day | Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | Derivative Security (Instr. 5) | Securities Beneficially Owned Following Reported | Ownership Form of Derivative Security: Direct (D) or Indirect | Beneficial Ownership (Instr. 4) |
|---|------------|------------------|--------------------|------------------------|------|-----------------------------------|-------------------|--|--------------------|---|----------------------------------|--------------------------------------|--|--|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | (1) (Instr. 4) | |
| Non- Qualified Stock Option (right to buy) | \$ 35.66 | 02/01/2012 | | М | | | 18,000.00 | <u>(5)</u> | 11/06/2018 | Common Stock | 18,000.00 | \$ 0 | 850,234.00 | D | |

Reporting Owners

| | Relationships | | | | | | |
|---|---------------|--------------|----------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714 | х | | Chairman & CEO | | | | |

Signatures

By: Lisa Murzic, Attorney-in-Fact For: Paul E. Jacobs

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (2) Securities held by Harlan A. Jacobs, Trustee of The Paul E. Jacobs Grantor Retained Annuity Trust (GRAT).
- (3) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Grantor Retained Annuity Trust (GRAT).
- (4) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (5) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.