

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|--|---|
| 1. Name and Address of Reporting Person* <u>CATHEY JAMES J</u> <hr/> (Last) (First) (Middle) <u>5775 MOREHOUSE DR.</u> <hr/> (Street) <u>SAN DIEGO CA 92121-1714</u> <hr/> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>QUALCOMM INC/DE [QCOM]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Commercial Officer</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>05/20/2023</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 05/20/2023 | | M | | 1,300 | A | \$0.0 | 4,016 | D | |
| Common Stock | 05/20/2023 | | M | | 1,574 | A | \$0.0 | 5,590 | D | |
| Common Stock | 05/20/2023 | | M | | 1,827 | A | \$0.0 | 7,417 | D | |
| Common Stock | 05/20/2023 | | M | | 2,742 | A | \$0.0 | 10,159 | D | |
| Common Stock | 05/20/2023 | | F | | 2,467 | D | \$105.86 | 7,692 ⁽¹⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|------|--|---------------------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Restricted Stock Unit | (2) | 05/20/2023 | | M | | 1,300 | 1395 | (3) | 11/20/2023 ⁽³⁾ | Common Stock | 1,300.1395 | \$0.0 | 1,283.6261 | D | |
| Restricted Stock Unit | (2) | 05/20/2023 | | M | | 1,574 | 8093 | (4) | 11/20/2024 ⁽⁴⁾ | Common Stock | 1,574.8093 | \$0.0 | 4,687.505 | D | |
| Restricted Stock Unit | (2) | 05/20/2023 | | M | | 1,827 | 5958 | (5) | 05/20/2025 ⁽⁵⁾ | Common Stock | 1,827.5958 | \$0.0 | 12,951.0222 | D | |
| Restricted Stock Unit | (2) | 05/20/2023 | | M | | 2,742 | 9312 | (5) | 05/20/2025 ⁽⁵⁾ | Common Stock | 2,742.9312 | \$0.0 | 10,208.091 | D | |

Explanation of Responses:

- Includes 52 shares acquired under the Company's Employee Stock Purchase Plan on January 31, 2023.
- Each Restricted Stock Unit is the economic equivalent of one share of Qualcomm common stock and converts on a one-for-one basis.
- The Restricted Stock Units (and allocable dividend equivalents) vested one-third on November 20, 2021, and the remaining balance vests semi-annually thereafter.
- The Restricted Stock Units (and allocable dividend equivalents) vested one-third on November 20, 2022, and the remaining balance vests semi-annually thereafter.
- Because the recipient has met the other conditions for Normal Retirement Age (as defined in the applicable Executive Restricted Stock Unit Award Agreement), these Restricted Stock Units were fully vested on the date that is six months after the grant date. The vested Restricted Stock Units (and allocable dividend equivalents) will be converted and shares issued in three equal annual installments on May 20, 2023, 2024 and 2025.

By: Jon Russo, Attorney-in-Fact 05/22/2023
 For: James J. Cathey

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.