

QUALCOMM Strategic Initiatives (QSI) Key Investments

(In thousands)

(Unaudited)

As of June 27, 2004 (A)

	Unfunded Commitments	Cumulative Cash Investment (B)	Cumulative Cash Proceeds
CDMA Carriers and Related Parties:			
Ericsson (Carriers TBD) (C)	\$ 118,190	\$ -	\$ -
KTFreeTel Investment	\$ -	\$ 195,534	\$ -
Inquam:			
Investment (D)	\$ -	\$ 198,555	\$ -
Bridge Loans	-	57,386	-
Guarantee	27,500	-	-
Total Inquam	\$ 27,500	\$ 255,941	\$ -
PT Mobile 8 Telecom	\$ -	\$ 25,000	\$ -
Other (Carrier Loans)	\$ 227	\$ 42,180	\$ 20,969
Total Carrier Loans	\$ 145,917	\$ 99,566	\$ 20,969
Total Carrier Investments	\$ -	\$ 419,089	\$ -
Total Carrier Loans and Investments	\$ 145,917	\$ 518,655	\$ 20,969
Other Strategic Initiatives:			
Marketable Equity Securities (E)	\$ -	\$ 47,339	\$ 26,104
Venture Investments	21,185	127,668	8,929
Wireless Licenses	-	83,774	-
Other Investments	-	9,130	-
Total Other Strategic Initiatives	\$ 21,185	\$ 267,911	\$ 35,033
Total Loans	\$ 145,917	\$ 99,566	\$ 20,969
Total Investments	\$ 21,185	\$ 687,000	\$ 35,033
Total Loans and Investments	\$ 167,102	\$ 786,566	\$ 56,002
Previous Quarter Total	\$ 156,915	\$ 1,622,320	\$ 88,461
Activity for Q3 FY2004	\$ 10,187	\$ (835,754)	\$ (32,459)

(A) Significant changes may occur subsequent to the period presented. This schedule will be updated when new financial statements are filed with the SEC. Cumulative cash investment and cash proceeds are adjusted down when strategic investments are sold or substantially impaired, loans are repaid in full, or investees liquidate, in the quarter following the quarter in which those events occur.

(B) Reflects cash amounts funded and not recorded book values.

(C) Unfunded commitments relate to an agreement to provide long-term financing to CDMA customers of Ericsson which is not subject to expiration.

(D) While we have no other obligations to provide funding to Inquam, we continue to have active discussions with Inquam and another investor concerning the necessary funding for all or a part of Inquam's business plan. While it is likely that we will provide some additional funding and/or credit support in furtherance of Inquam's plan, the amount and form of such support is unclear, and none will be provided without commensurate support or consideration being provided by another investor.