

**Qualcomm Strategic Initiatives (QSI) Key Investments**  
**As of June 24, 2012 (A)**

	(in millions)			
	Unfunded Commitments (B)	Cumulative Cash Investment (C)	Cumulative Cash Proceeds	
<b>CDMA Carriers:</b>				
KT Corporation	\$ -	\$ 196	\$ 30	
PT Mobile 8 Telecom	-	25	-	
<b>Total Carrier Investments</b>	<b>\$ -</b>	<b>\$ 221</b>	<b>\$ 30</b>	
<b>Other Strategic Initiatives:</b>				
Marketable equity securities (D)	\$ -	\$ 37	\$ 12	
Venture investments (E)	2	215	21	
India spectrum subsidiaries (F)	-	177	-	
Other investments	-	10	21	
<b>Total Other Strategic Initiatives</b>	<b>\$ 2</b>	<b>\$ 439</b>	<b>\$ 54</b>	
<b>Total Investments and Other Strategic Initiatives</b>	<b>\$ 2</b>	<b>\$ 660</b>	<b>\$ 84</b>	
<b>Previous Quarter Total</b>	<b>\$ 2</b>	<b>\$ 1,212</b>	<b>\$ 2,024</b>	
<b>Net change for Q3 FY2012</b>	<b>\$ -</b>	<b>\$ (552)</b>	<b>\$ (1,940)</b>	

- (A) Significant changes may occur subsequent to the period presented. This schedule will be updated when new financial statements are filed with the Securities and Exchange Commission. Cumulative cash investment and cash proceeds are adjusted in the quarter following the quarter in which strategic investments are sold or substantially impaired, loans are repaid in full or investees liquidate. During the second quarter of fiscal 2012, the Company completed the sale of the FLO TV spectrum for \$1.9 billion. Therefore, the cash investment in the FLO TV spectrum licenses are no longer included in Total Investments and Other Strategic Initiatives herein.
- (B) Unfunded commitments do not include liabilities accrued on the Company's balance sheet or paid into escrow at June 24, 2012.
- (C) Reflects cash amounts funded and not recorded book values.
- (D) Cash proceeds for marketable equity securities reflect cash received for securities sold.
- (E) Cumulative cash investment and cash proceeds are reclassified to marketable securities in the quarter in which those investments become publicly traded.
- (F) The India spectrum subsidiaries, which are included in Qualcomm's consolidated financial statements, were established to operate a wireless network on the BWA spectrum won in India. Cumulative cash investment represents the cash contributed by Qualcomm in the second quarter of fiscal 2011 for its equity interests in the India spectrum subsidiaries (51% at June 24, 2012). The India spectrum subsidiaries have loans and debentures in the aggregate of \$968 million at June 24, 2012, which are guaranteed and indemnified, respectively, by Qualcomm Incorporated and one of its wholly-owned subsidiaries. In prior quarters, cumulative cash investment reflected the payment related to the spectrum of \$1.06 billion (which was financed with loans), and cumulative cash proceeds reflected cash received by the India spectrum subsidiaries in the second quarter of fiscal 2011 from third-parties for their equity interests. Although these amounts are reflected in Qualcomm's consolidated financial statements, they were removed from this schedule in the third quarter of fiscal 2012 to better reflect Qualcomm's direct cash investment.