



Q1 FY08 Earnings

January 23, 2008



Safe Harbor

Before we proceed with our presentation, we would like to point out that the following discussion will contain forward-looking statements from industry consultants, Qualcomm, and others regarding industry trends, anticipated future results and product availability, potential market size, market shares, and other factors which inherently involve risks and uncertainties, including the rate of development, deployment and commercial acceptance of CDMA-based networks and technology and fluctuations in the demand for CDMA-based products, services or applications.

These and other risks and uncertainties relating to Qualcomm's business are outlined in detail in our most recent 10-Q and 10-K forms filed with the Securities and Exchange Commission.

Please consult those documents for a more complete understanding of these risks and uncertainties.

This presentation includes a discussion of "non-GAAP financial measures" as that term is defined in Regulation G. The most directly comparable GAAP financial measures and information reconciling these non-GAAP financial measures to the company's financial results prepared in accordance with GAAP have been included at the end of this presentation.

Qualcomm Reports Q1 FY08 Earnings

January 23, 2008

Demand for CDMA-based devices, applications and services continues to accelerate around the world

Strong Q1 FY08 Financial Results

- Record Revenue of \$2.44 billion, up 21% year over year
- Pro forma diluted EPS of \$0.52, up 21% year-over-year
- Record ~79 million MSM chip shipments, up 34% year-over-year

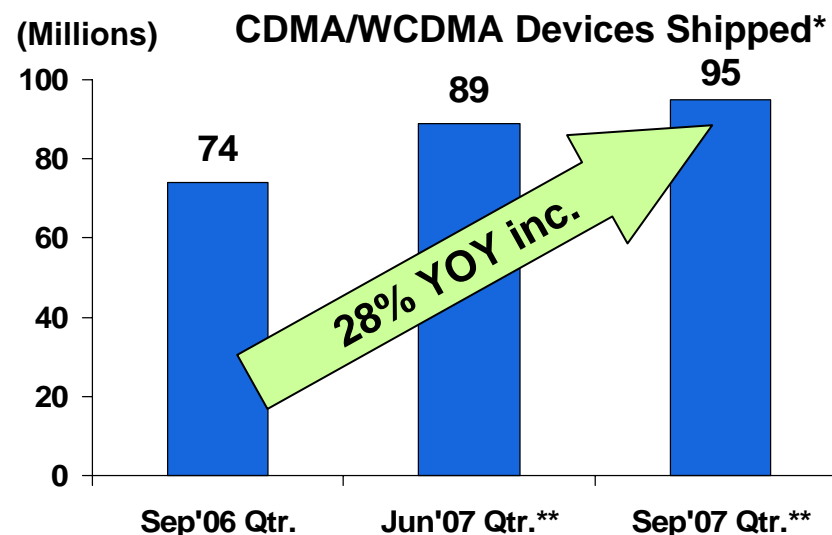
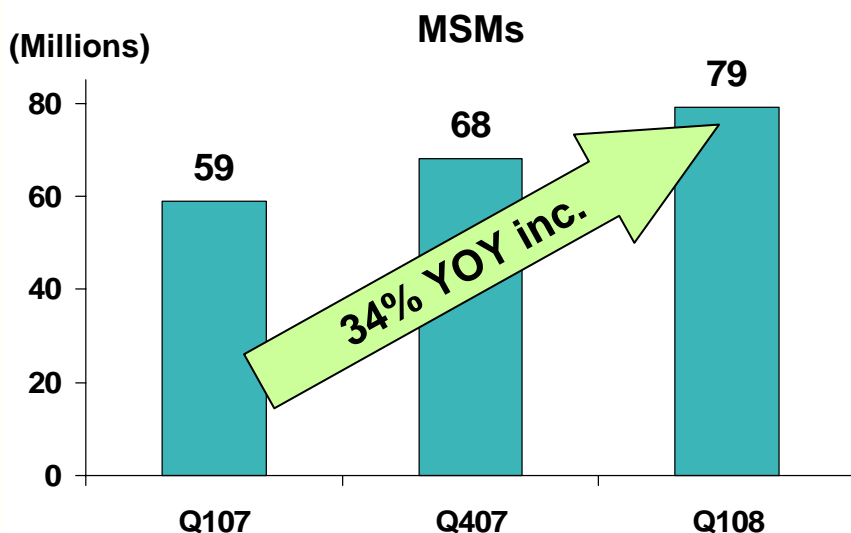
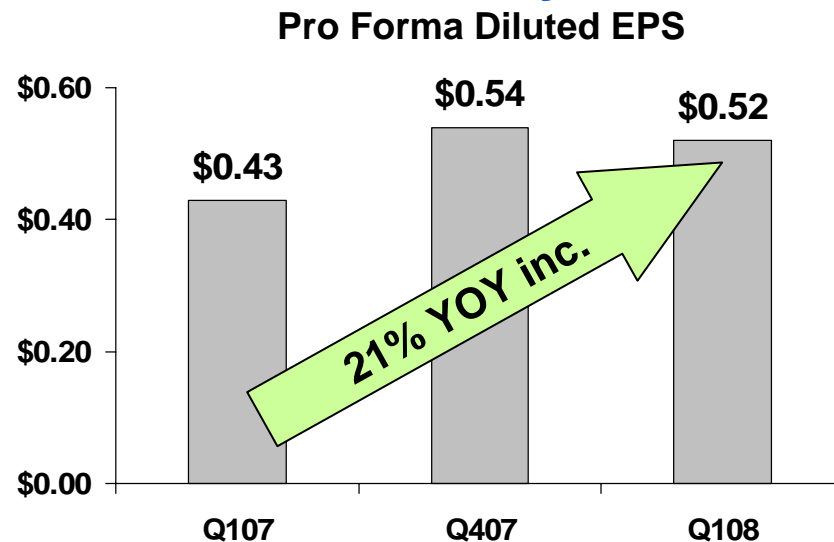
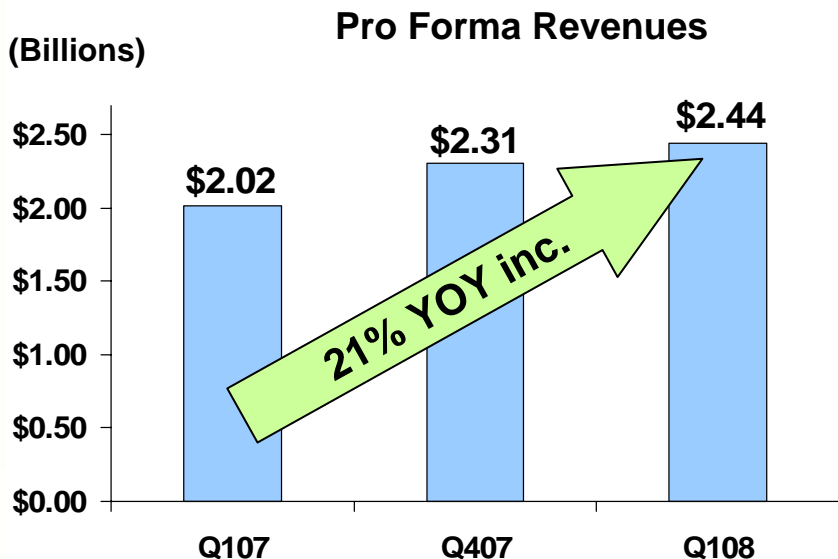
2008 Guidance

- Raises fiscal 2008 revenue guidance
- Reaffirms prior fiscal 2008 pro forma diluted EPS guidance
- Reaffirms prior calendar year 2008 handset guidance

Return of Capital to Stockholders

- \$1.57 billion share repurchases to date in fiscal 2008
- \$0.14 per share dividend paid in January, \$0.14 per share dividend payable in March

First Fiscal Quarter Results announced January 23, 2008



*Royalties are recognized when reported, generally one quarter following shipment.

**Includes our own estimate of unreported activity.

Note: Q407 & Q108 Pro form revenues and diluted EPS do not include royalty revenue related to Nokia's sales after April 9, 2007.

Business Segment Highlights

Qualcomm Technology Licensing (QTL)

- 145+ CDMA licensees; 85+ licensed for WCDMA/TD-SCDMA; 7 OFDM/OFDMA single mode licensees
- During the 1st quarter of FY08:
 - 3 new WCDMA licensees, one of which also entered into a CDMA license
 - Among existing licensees, 1 CDMA licensee expanded its license to include WCDMA and 3 licensees expanded their licenses to cover additional products (e.g. modem cards and specialized devices)

Qualcomm CDMA Technologies (QCT)

- \$1.57B in revenues, the 7th consecutive record-setting quarter
- ~79 million MSMs shipped, the 10th consecutive record-setting quarter
- Introduced three new 45 nm single-chip solutions designed to enable mass-market Smartphones
- Delivered QSD8250 and QSD8650 chipset products from our Snapdragon platform to numerous device manufacturers
- Notebooks featuring the embedded connectivity of our Gobi solution expected to be available in the 2nd calendar quarter of 2008

Business Segment Highlights, Continued

Qualcomm Wireless & Internet (QWI)

- **Qualcomm Internet Services (QIS)**
 - Tata Teleservices in India announced it reached 30 million downloads of BREW content and applications in 2007
 - PT Mobile-8 Telecom Tbk launched wireless data services in Indonesia based on BREW with its product b-Live

- **Qualcomm Enterprise Services (QES)**
 - Shipped ~36,100 terrestrial-based and satellite-based systems during the 1st quarter of fiscal 2008
 - Launched the GlobalTRACS equipment management system for the European construction industry
 - Launched the terrestrial version of the OmniVision mobile computing platform and announced new applications including critical event reporting, Maptuit®'s NaviGo™, and vehicle maintenance

Business Segment Highlights, Continued

Qualcomm Wireless & Internet (QWI), *continued*

- **Firethorn**
 - Announced acquisition in November 2007
 - With Verizon Wireless' and AT&T's mobile banking offerings powered by Firethorn, customers can now access and manage their financial relationships while on-the-go

Reconciling Items

- **MediaFLO Technologies**
 - KDDI acquires experimental license for MediaFLO in Tokyo, Japan
 - FLO Forum completes:
 - > FLO Receiver API Specification based on OpenFLO initiative
 - > Mobile TV Content & Services Specification
 - > FLO Media Adaptation Layer Specification, currently under review by TIA
 - > Open Conditional Access Framework

Business Segment Highlights, Continued

Qualcomm Strategic Initiatives (QSI)



- **MediaFLO USA**

- **Operator agreements**

- > **AT&T has publicly stated that the launch timeframe for FLO TV service is early calendar 2008**

- > **Verizon Wireless launched one additional MediaFLO handset, for a total of 4 four handsets currently on the market**

- **Market availability**

- > **Currently more than 50 cities; with Detroit, Phoenix, Columbus, Dayton, Memphis and Oklahoma City launched in the 1st quarter of fiscal 2008**

- **World-class programming/content partnerships**

- > **Some of spring's hottest primetime TV shows from CBS, FOX, MTV and NBC made their mobile debuts on FLO TV in January**

- > **NCAA football fans were able to watch live, full-length college football bowl games in addition to the regular season, from a variety of broadcast and cable networks on their mobile phones**



Operator
Branded

Low-Cost
3G Device

Qualcomm Chipset,
BREW

Europe: HSPA USB dongle

Simplicity of “plug and go” dongle is driving widespread data usage for both consumers and business users



3G mobile broadband cards and USB modems have been the #1 selling device at TeliaSonera for six straight months*

3

Broadband Plus Free USB modem

- £15 per month
- Broadband Plus
- 24 month contract
- 3GB of data allowance a month
- Speeds of up to 1.8Mbps



Buy now

T-Mobile
simply closer

Web 'n' Walk Plus Free USB modem

Web exclusive

- £20 per month
- Web 'n' Walk Plus 24 month contract
- 3GB of data allowance a month
- Speeds of up to 2.8Mbps



Buy now

Mobile Broadband for everyone.

For just £10 per month.



*thru November 2007

**Thank you India
TATA's Color Phone
Upgrade Offer**



**India Color Phone
Campaigns (2H 2007)**

**Talk in Color
Reliance Color Phone
Promotion**



INR 999 (~US\$25) Retail

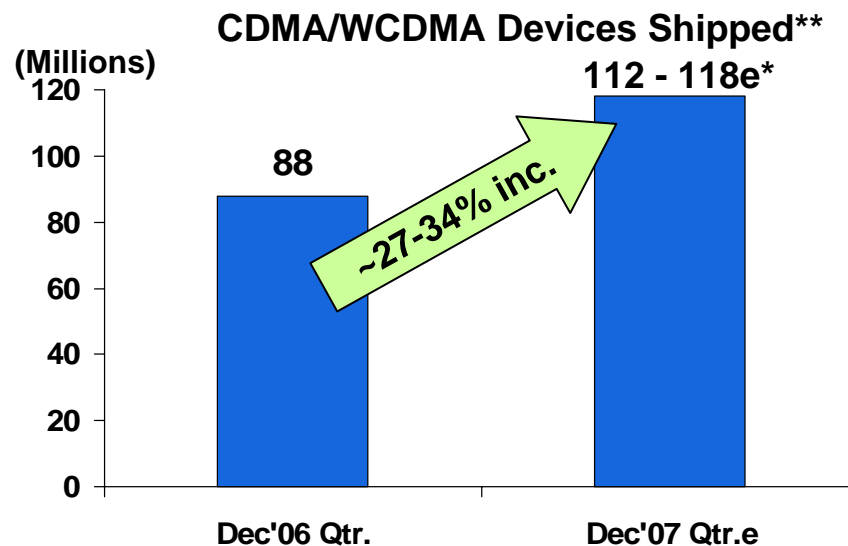
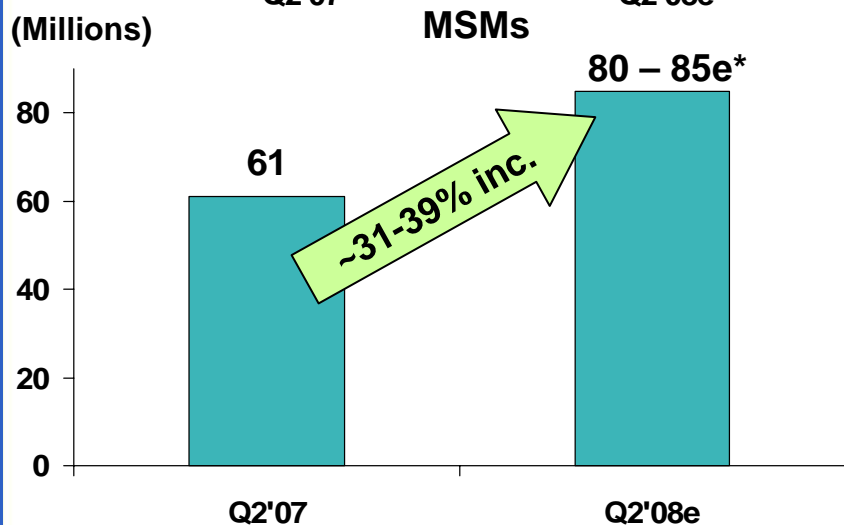
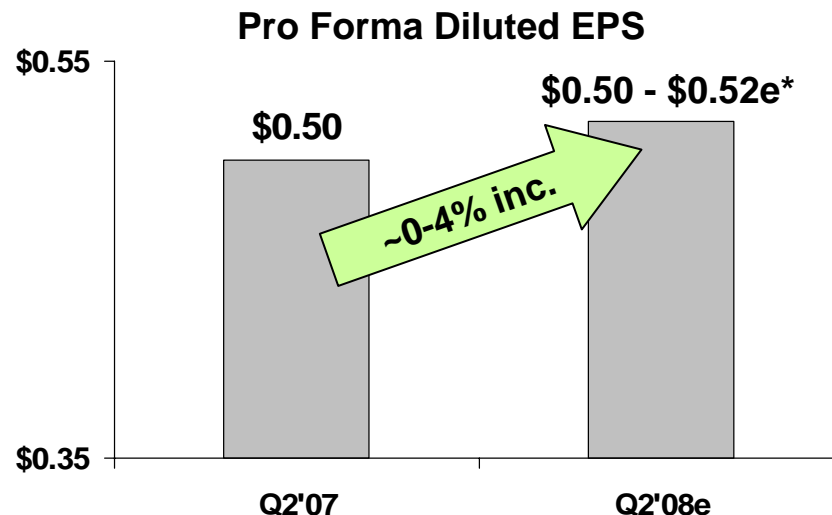
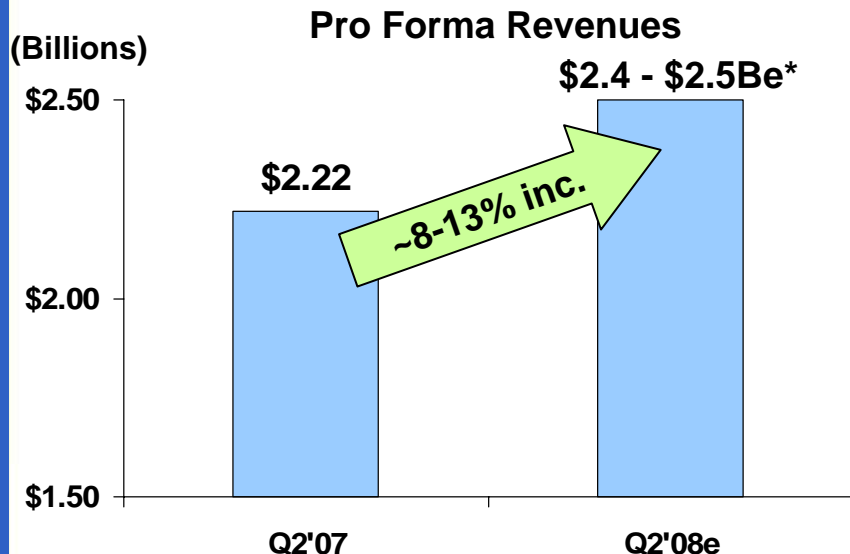
Q2 FY08 Guidance as of January 23, 2008

	Q2'07 Results	Current Guidance Q2'08 Estimates
Qualcomm Pro Forma*		
Revenues	\$2.22B	\$2.4B - \$2.5B
Diluted earnings per share (EPS)	\$0.50	\$0.50 - \$0.52
Total Qualcomm (GAAP)		
Revenues	\$2.22B	\$2.4B - \$2.5B
Diluted earnings per share (EPS)	\$0.43	\$0.42 - \$0.44
Diluted EPS attributable to QSI	(\$0.01)	(\$0.02)
Diluted EPS attributable to estimated share-based compensation	(\$0.05)	(\$0.06)
Diluted EPS attributable to in-process R&D	(\$0.01)	n/a
Metrics		
MSM Shipments	approx. 61M	approx. 80M - 85M
CDMA/WCDMA devices shipped ⁽¹⁾	approx. 88M*	approx. 112M - 118M*
CDMA/WCDMA device wholesale average selling price ⁽¹⁾	approx. \$213*	approx. \$216*

*Pro forma results exclude the QSI segment, certain estimated share-based compensation, certain tax items related to prior years and in-process R&D expense.

⁽¹⁾ Shipments in Dec. quarter, reported in Mar. quarter. CDMA/WCDMA device unit shipments and average selling prices are estimated for the total market.

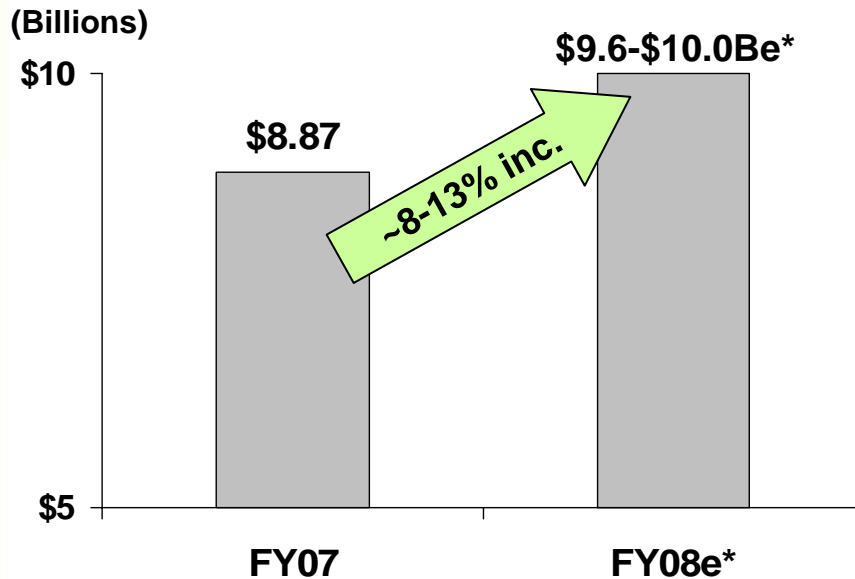
Second Quarter Guidance as of January 23, 2008*



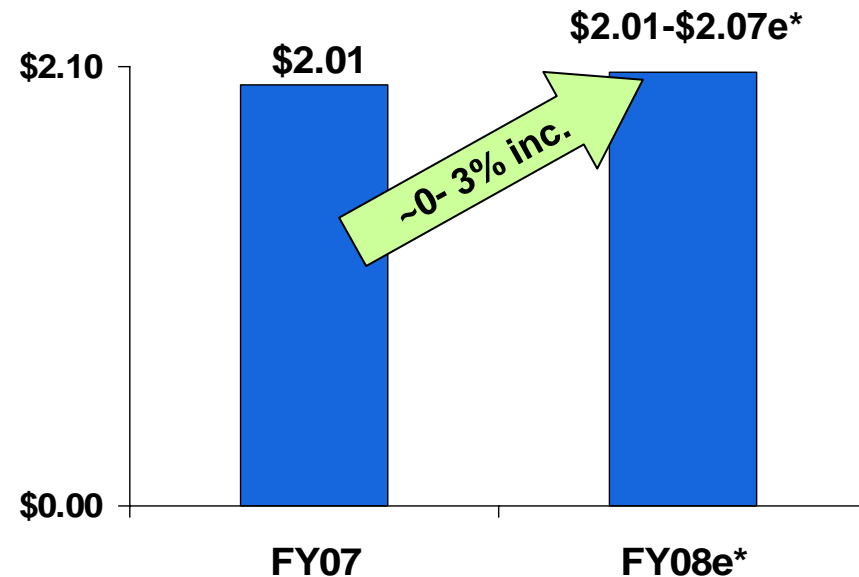
**Royalties are recognized when reported, generally one quarter following shipment. CDMA/WCDMA device shipments are estimated for the total market.
 Note: We have excluded from our fiscal 2008 revenue and EPS guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008.

Fiscal Year Guidance as of January 23, 2008*

Pro Forma Revenues



Pro Forma Diluted EPS



Note: We have excluded from our fiscal 2008 revenue and earnings guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008 which, as of December 20, 2007, we estimated to be approx. \$0.25-\$0.30 diluted earnings per share. Our FY07 results do not include royalty revenue attributable to Nokia's sales after April 9, 2007 which, as of November 14, 2007, we estimated to be approx. \$0.05 diluted EPS.

FY08 Guidance Comparison as of January 23, 2008

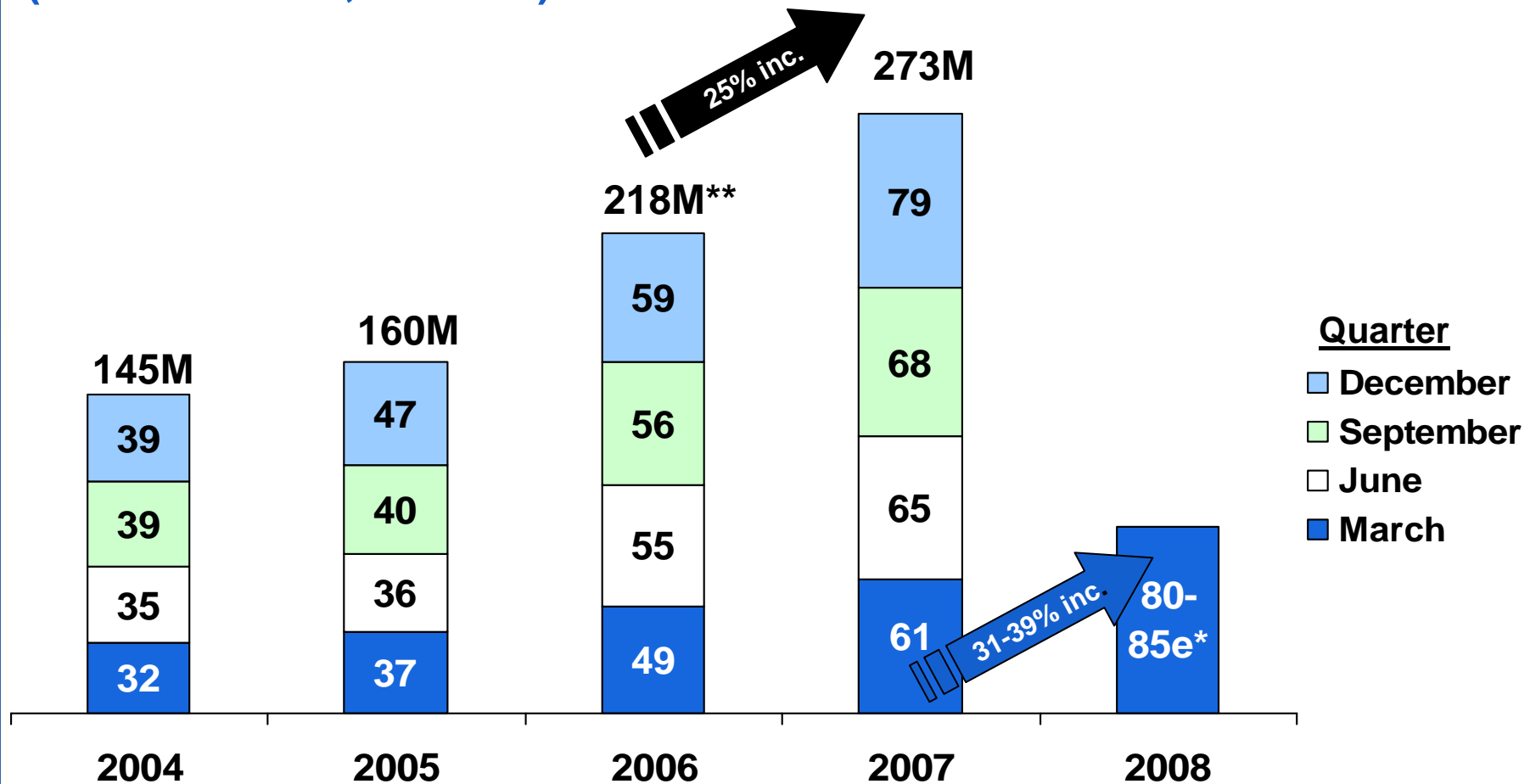
	Prior Guidance FY 2008 Estimates ⁽¹⁾	Current Guidance FY 2008 Estimates ⁽¹⁾
Qualcomm Pro Forma*		
Revenues	\$9.5B - \$9.9B	\$9.6B - \$10.0B
Diluted earnings per share (EPS)	\$2.01 - \$2.07	\$2.01 - \$2.07
Total Qualcomm (GAAP)		
Revenues	\$9.5B - \$9.9B	\$9.6B - \$10.0B
Diluted earnings per share (EPS)	\$1.66 - \$1.72	\$1.67 - \$1.73
Diluted EPS attributable to QSI	(\$0.14)	(\$0.12)
Diluted EPS attributable to estimated share-based compensation	(\$0.21)	(\$0.22)
Diluted EPS attributable to in-process R&D	n/a	\$0.00
Metrics		
Fiscal year CDMA/WCDMA device wholesale average selling price ⁽²⁾	approx. \$199	approx. \$203

*Pro forma results exclude the QSI segment, certain estimated share-based compensation, certain tax items related to prior years and in-process R&D expense.

⁽¹⁾ We have excluded from our fiscal 2008 revenue and earnings guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008 which, as of December 20, 2007, we estimated to be approx. \$0.25-\$0.30 diluted EPS.

⁽²⁾ Shipments in Sept. to June quarters, reported in Dec. to Sept. quarters. CDMA/WCDMA device average selling prices are estimated for the total market.

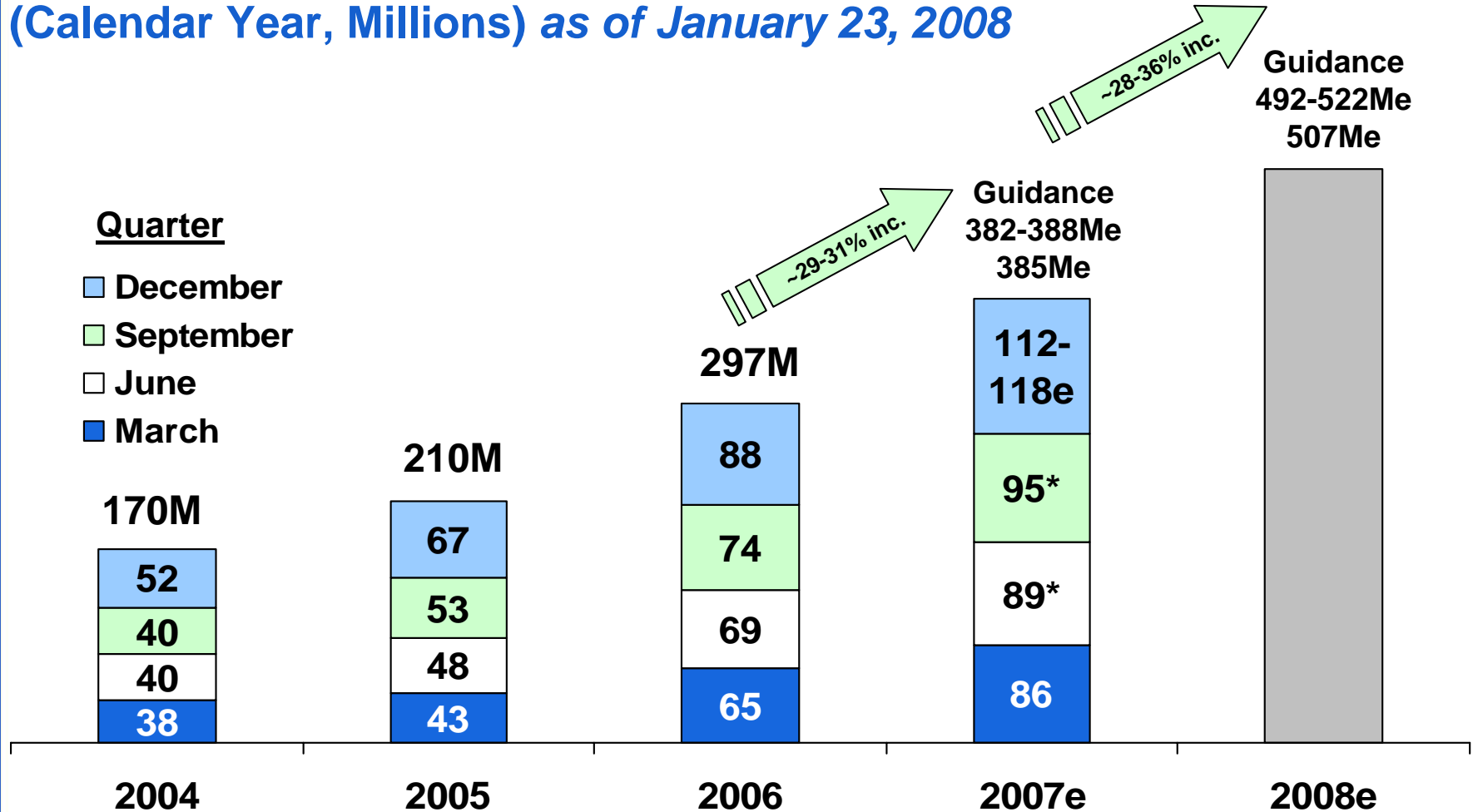
CDMA and WCDMA Qualcomm MSM Shipments (Calendar Year, Millions)



*Guidance as of January 23, 2008.

**Sum of quarterly amounts do not equal total due to rounding.

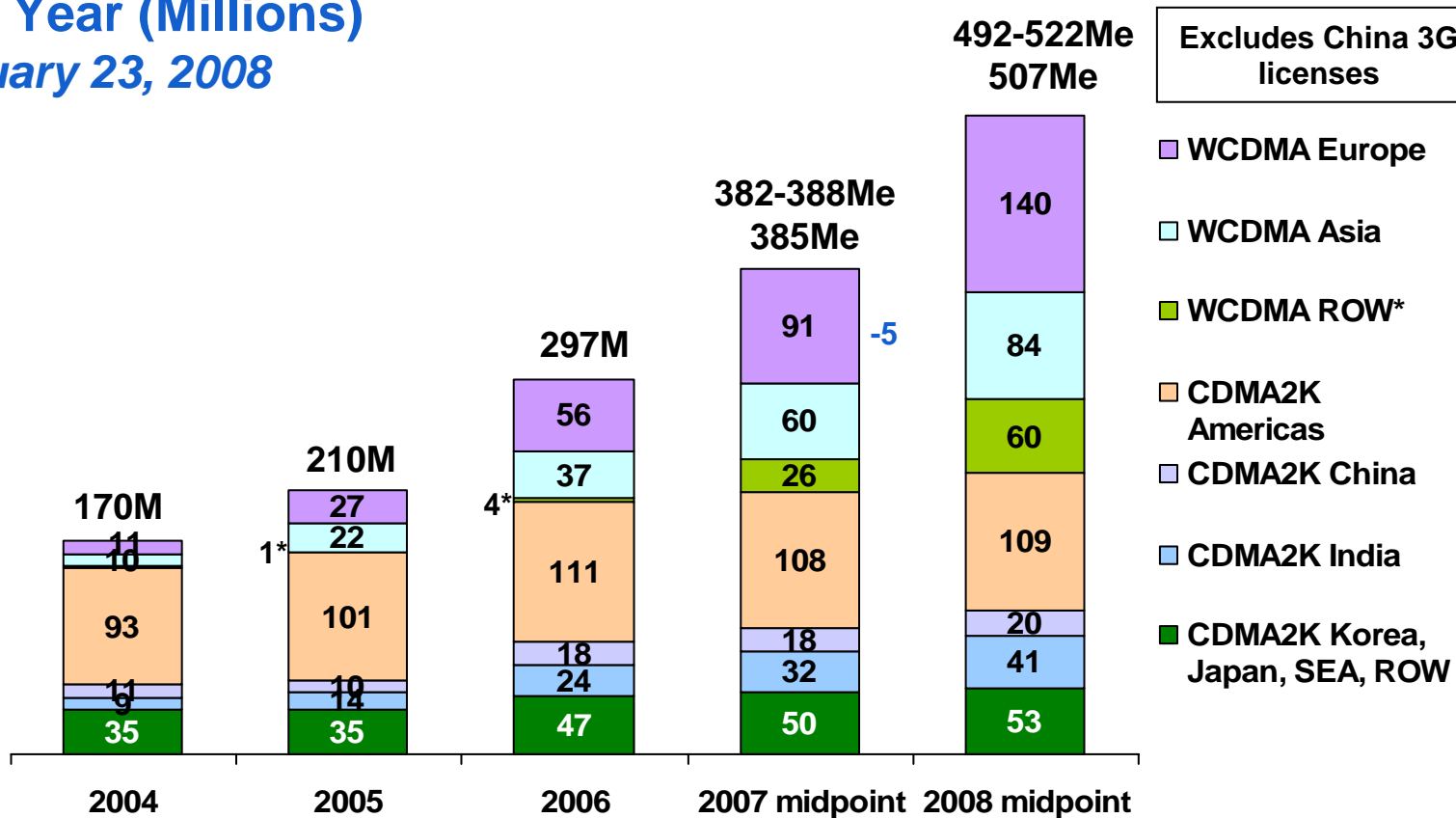
CDMA and WCDMA (UMTS) Device Shipment Estimates (Calendar Year, Millions) as of January 23, 2008



Note: Totals may not match sum of quarters due to rounding. CDMA/WCDMA device unit shipment estimates are provided for the total market.

*Includes our own estimates of unreported activity.

CDMA2000 and WCDMA (UMTS) Device Shipment Estimates Calendar Year (Millions) *as of January 23, 2008*



	2004	2005	2006	2007 midpoint	2008 midpoint
WCDMA	22M	50M	97M	177M est.	284M est.
CDMA	148M	160M	200M	208M est.	223M est.
Total	170M	210M	297M	385M est.	507M est.

Change from prior guidance

Note: Regional device shipments are Qualcomm estimates and include handsets, data devices, telematics, security devices and some quantity of channel inventory. CDMA/WCDMA device unit shipment estimates are provided for the total market.

*WCDMA ROW includes North America

Quarterly CDMA/WCDMA Device Shipments and ASP Trend

	FY06				FY07				FY08	
	Sep'05	Dec'05	Mar'06	Jun'06	Sep'06	Dec'06	Mar'07	Jun'07**	Sep'07**	Dec'07
Device shipments	53	67	65	69	74	88	86	89	95M	112-118Me*
Calendar year	210				297					
Fiscal year	253				338					
Device ASP	\$215	\$208	\$212	\$222	\$208	\$213	\$215	\$218	\$211	\$216e*
Fiscal year ASP	\$214				\$214				\$203e*	

 Quarterly CDMA/WCDMA device shipments (Millions of units)

 Quarterly Average Selling Price (ASP)

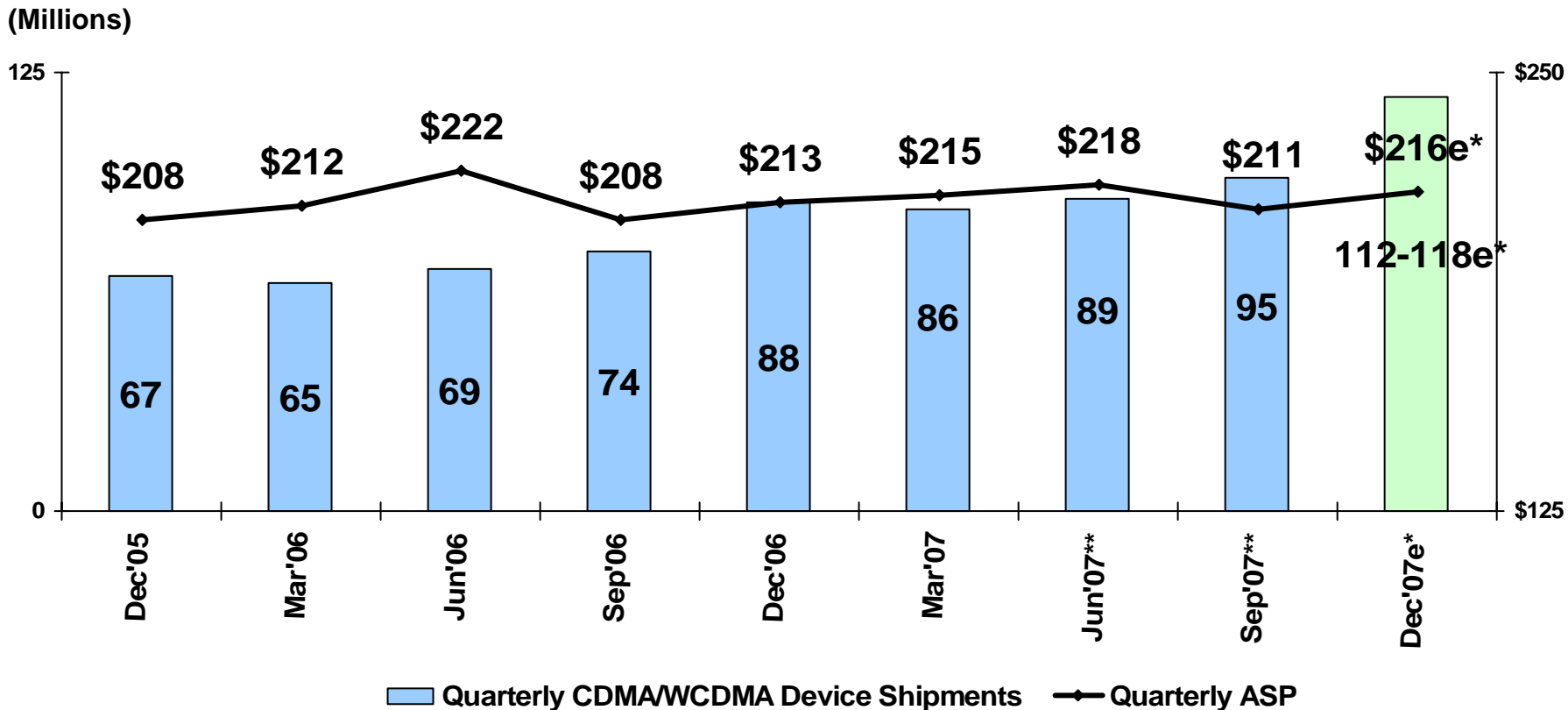
 Fiscal Year Average Selling Price (ASP)

Note: Shipments from September to June quarters are reported by licensees in December to September, Qualcomm's Fiscal Year. Reflects adjustments made as a result of the completion of licensee audits.

*Guidance as of January 23, 2008; CDMA/WCDMA device unit shipments and ASP estimates are provided for the total market.

** Includes our own estimate of unreported activity.

Quarterly CDMA/WCDMA Device Shipments and ASP Trend



Note: Shipments from September to June quarters are reported by licensees in December to September, Qualcomm's Fiscal Year. Reflects adjustments made as a result of the completion of licensee audits.

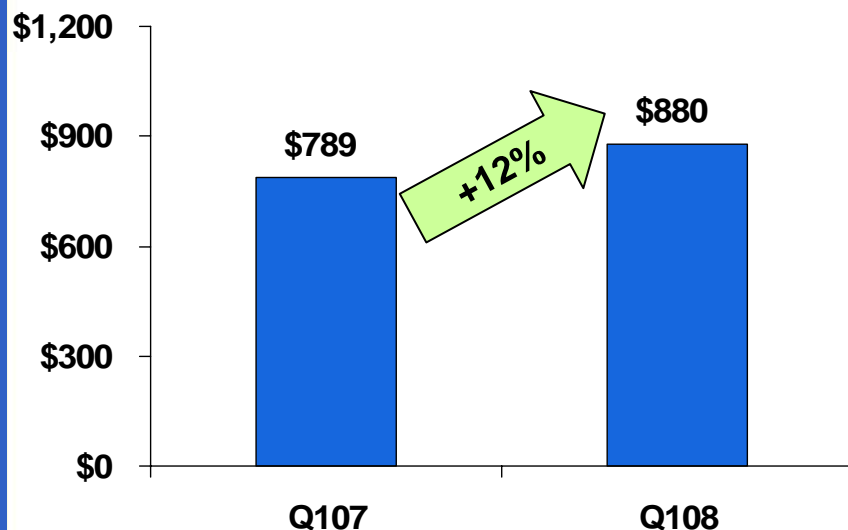
*Guidance as of January 23, 2008, CDMA/WCDMA device shipment and ASP estimates are provided for the total market.

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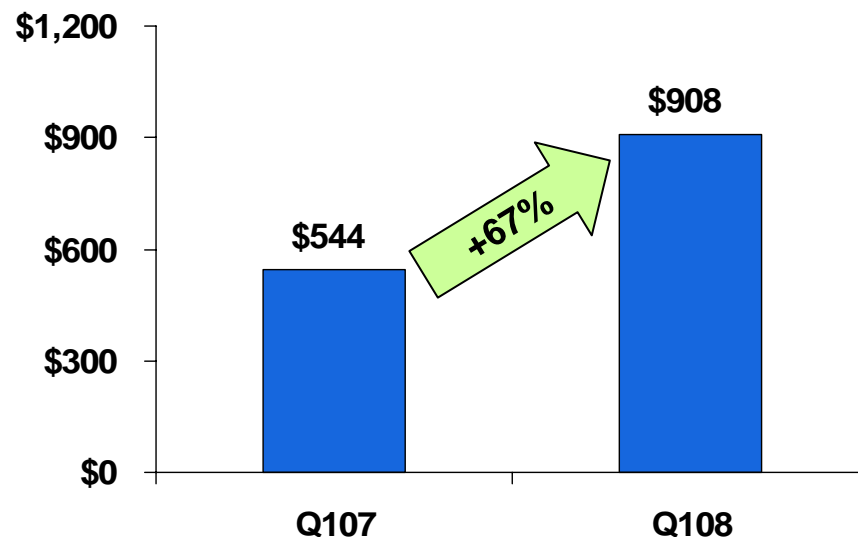
Qualcomm Business Model Continues to Generate Strong Cash Flow

(\$ in Millions)

**Total Qualcomm (GAAP)
Operating Cash Flow**



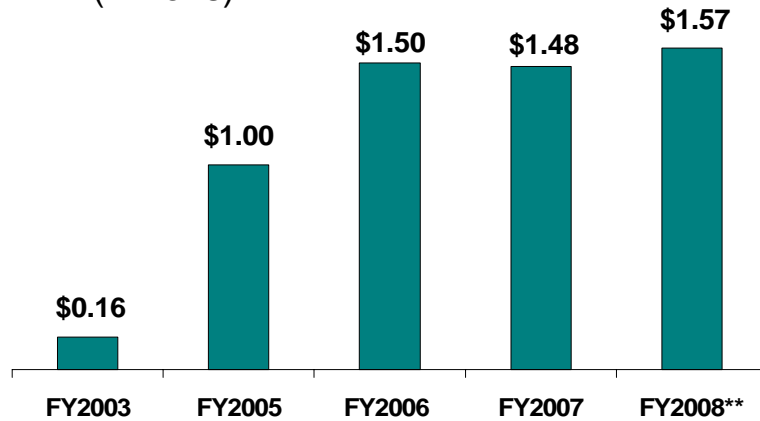
**Pro Forma
Free Cash Flow**



Cumulative \$8.4 Billion Capital Returned to Stockholders

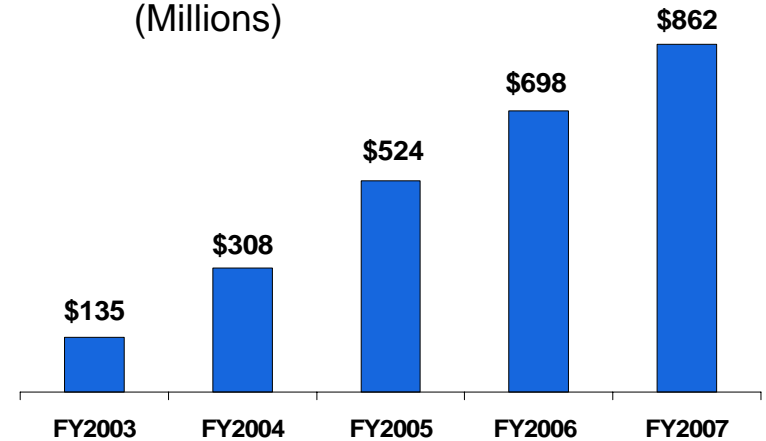
Share Repurchases*

(Billions)



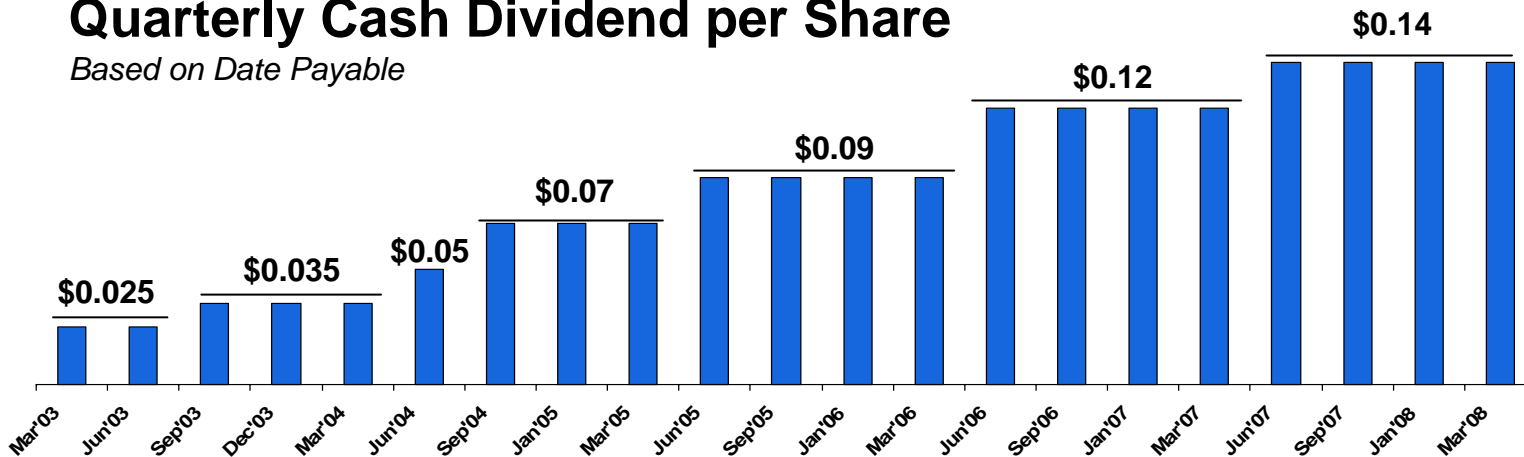
Dividends Paid

(Millions)



Quarterly Cash Dividend per Share

Based on Date Payable



Note: The Company effected a two-for-one stock split in August 2004. All references to per share data have been adjusted to reflect the stock split.

*Gross repurchases.

**Fiscal 2008 repurchases through January 23, 2008.

Financial Strength

(\$ Billions)

Dec 2006 Dec 2007

<i>Domestic</i>	\$6.2	\$5.4
<i>Offshore</i>	\$4.3	\$5.9
Cash & Marketable Securities	\$10.5	\$11.3

Cash resources and operating flexibility

Total Assets	\$16.3	\$18.3
Stockholders' Equity	\$14.2	\$15.6
Debt*	\$0.1	\$0.1

Solid balance sheet

EBITDA	\$0.7	\$0.9
Pro Forma Free Cash Flow	\$0.5	\$0.9

Cash flow to support future growth

*Debt consists of capital lease obligations

Balance Sheet

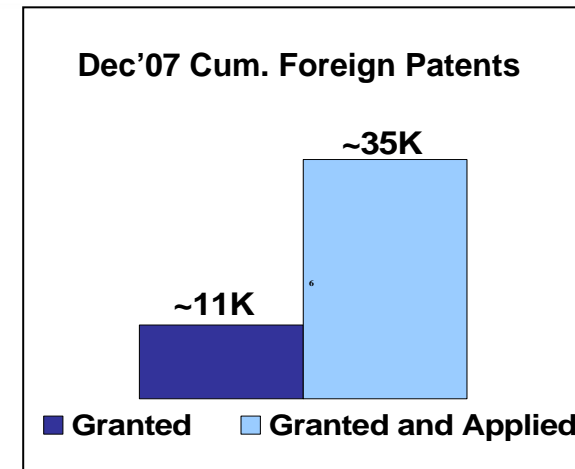
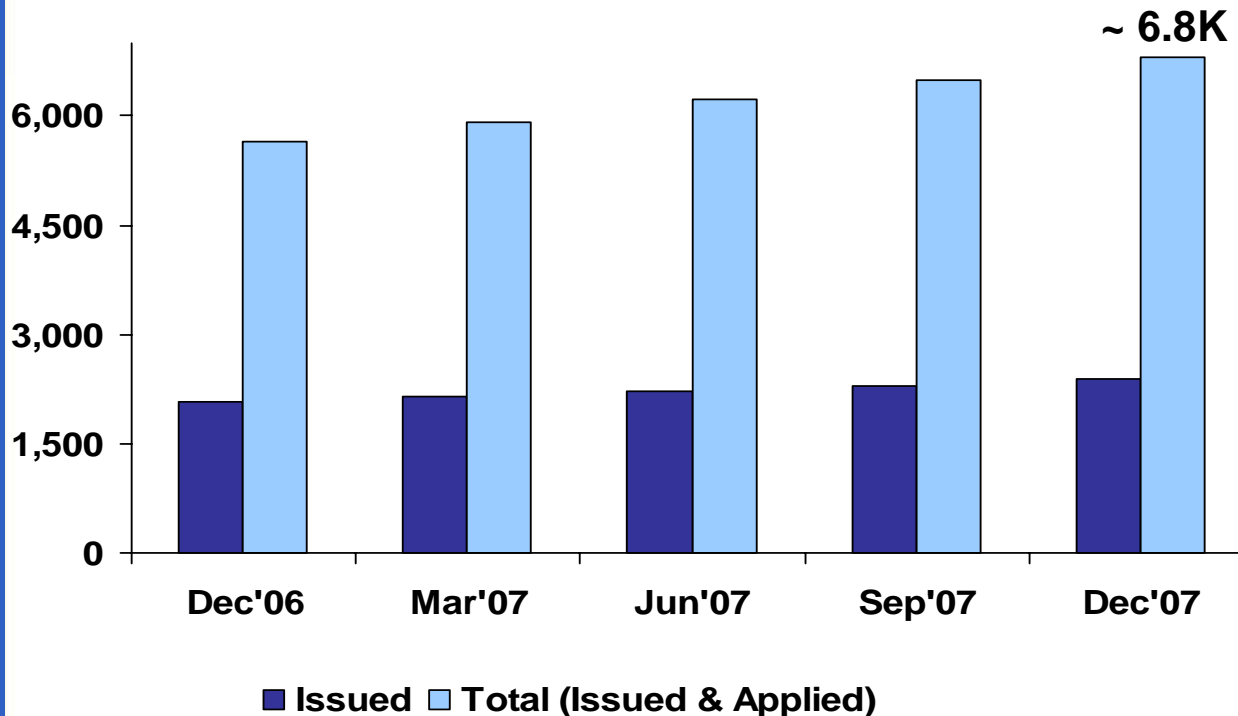
(\$ Billions)	<u>Dec 2006</u>	<u>Dec 2007</u>
Cash & Marketable Securities	\$10.5	\$11.3
Receivables & Inventory	\$1.0	\$1.2
Fixed Assets & Goodwill	\$2.9	\$3.3
Deferred Tax Assets & Other	\$1.9	\$2.5
Total Assets	\$16.3	\$18.3
Total Liabilities	\$2.1	\$2.7
Stockholders' Equity	\$14.2	\$15.6
Total Liabilities & Stockholders' Equity	\$16.3	\$18.3

Strength & flexibility to support strong growth and shareholder returns ⁴

Qualcomm's Unique Patent Position

Patent Portfolio is a Strong Asset Value

Cumulative U.S. Patents (Issued Patents & Filed Applications)
(Excludes non-U.S. filed applications and granted patents)





Reconciliations.



Pro forma reconciliations

First Quarter - Fiscal Year 2008

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	In-Process R&D	QSI (2)	Total Qualcomm (GAAP)
Revenues	\$ 2,439	\$ -	\$ -	\$ 1	\$ 2,440
<i>Change from prior year</i>	<i>21%</i>			<i>N/M</i>	<i>21%</i>
EBT	\$ 1,111	\$ (124)	\$ (2)	\$ (55)	\$ 930
EBT as a % of revenues	46%	N/A	N/A	N/M	38%
Net income (loss)	\$ 872	\$ (84)	\$ (1)	\$ (20)	\$ 767
<i>Change from prior year</i>	<i>21%</i>	<i>2%</i>	<i>N/A</i>	<i>5%</i>	<i>18%</i>
Diluted EPS	\$ 0.52	\$ (0.05)	\$ -	\$ (0.01)	\$ 0.46
<i>Change from prior year</i>	<i>21%</i>	<i>0%</i>	<i>N/A</i>	<i>0%</i>	<i>21%</i>
Diluted shares used	1,664	1,664	1,664	1,664	1,664

Fourth Quarter - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	Tax Items (3)	QSI (2)	Total Qualcomm (GAAP)
Revenues	\$ 2,305	\$ -	\$ -	\$ 1	\$ 2,306
EBT	1,129	(117)	-	(64)	948
Net income (loss)	911	(77)	331	(34)	1,131
Diluted EPS	\$ 0.54	\$ (0.05)	\$ 0.20	\$ (0.02)	\$ 0.67
Diluted shares used	1,689	1,689	1,689	1,689	1,689

First Quarter - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	Tax Items	QSI (2)	Total Qualcomm (GAAP)
Revenues	\$ 2,019	\$ -	\$ -	\$ -	\$ 2,019
EBT	952	(130)	-	(43)	779
Net income (loss)	722	(86)	33	(21)	648
Diluted EPS	\$ 0.43	\$ (0.05)	\$ 0.02	\$ (0.01)	\$ 0.38
Diluted shares used	1,685	1,685	1,685	1,685	1,685

Pro forma reconciliations, continued

Second Quarter - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	In-process R&D	QSI (2)	Total Qualcomm (GAAP)
Revenues	\$ 2,221	\$ -	\$ -	\$ -	\$ 2,221
EBT	\$ 1,106	\$ (126)	\$ (10)	\$ (42)	\$ 928
Net income (loss)	\$ 838	\$ (83)	\$ (9)	\$ (20)	\$ 726
Diluted EPS	\$ 0.50	\$ (0.05)	\$ (0.01)	\$ (0.01)	\$ 0.43
Diluted shares used	1,693	1,693	1,693	1,693	1,693

Twelve Months - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	Tax Items (3)	In-Process R&D	QSI	Total Qualcomm (GAAP)
Revenues	\$ 8,870	\$ -	\$ -	\$ -	\$ 1	\$ 8,871
EBT	\$ 4,363	\$ (487)	\$ -	\$ (10)	\$ (240)	\$ 3,626
Net income (loss)	3,406	(321)	364	(9)	(137)	\$ 3,303
Diluted EPS	\$ 2.01	\$ (0.19)	\$ 0.22	\$ (0.01)	\$ (0.08)	\$ 1.95
Diluted shares used	1,693	1,693	1,693	1,693	1,693	1,693

(1) Certain share-based compensation is included in operating expenses as part of employee-related costs but is not allocated to the Company's segments as such costs are not considered relevant by management in evaluating segment performance.

(2) At fiscal year-end, the sum of the quarterly tax provisions for each column, including QSI, equals the annual tax provisions for each column computed in accordance with GAAP. In interim quarters, the tax provision for the QSI operating segment is computed by subtracting the tax provision for Qualcomm pro forma, the tax items column and the tax provisions related to estimated share-based compensation and in-process R&D from the tax provision for total Qualcomm (GAAP).

(3) During the fourth quarter of fiscal 2007, the Company recorded a \$331 million tax benefit, or \$0.20 diluted earnings per share, related to tax expense recorded in prior years resulting from the completion of tax audits during the fourth fiscal quarter. The fiscal 2007 Qualcomm pro forma results excluded this tax benefit attributable to prior years.

N/M – Not Meaningful

N/A – Not Applicable

Sums may not equal totals due to rounding.

Qualcomm Incorporated
Reconciliation of Pro Forma Free Cash Flows to
Total Qualcomm (GAAP) net cash provided by operating activities
(In millions)

	Three Months Ended December 30, 2007				
	Qualcomm	Estimated	In-Process	QSI	Total
	Pro Forma	Share-Based	R&D		Qualcomm
		Compensation			(GAAP)
Net cash provided (used) by operating activities	\$ 1,014	\$ (48) (a)	\$ (2)	\$ (84)	\$ 880
Less: capital expenditures	(106)	-	-	(21)	(127)
Free cash flow	\$ 908	\$ (48)	\$ (2)	\$ (105)	\$ 753

	Three Months Ended December 31, 2006				
	Qualcomm	Estimated		Total	
	Pro Forma	Share-Based	QSI	Qualcomm	(GAAP)
		Compensation		(GAAP)	
Net cash provided (used) by operating activities	\$ 834	\$ (32) (a)	\$ (13)	\$ 789	
Less: capital expenditures	(290)	-	(32)	(322)	
Free cash flow	\$ 544	\$ (32)	\$ (45)	\$ 467	

(a) Incremental tax benefits from stock options exercised during the period.

Reconciliation of EBITDA to Net Income
(\$ in millions)

	<u>Q1 FY2007</u>	<u>Q1 FY2008</u>
Net Income	\$ 648	\$ 767
Plus: Income tax expense	131	163
Plus: Depreciation and Amortization	91	108
Less: Interest income, net	<u>(141)</u>	<u>(146)</u>
EBITDA	\$ 729	\$ 892

EBITDA is defined as (Earnings Before Interest, Taxes, Depreciation and Amortization)

Business Outlook Summary (as of January 23, 2008)

SECOND FISCAL QUARTER		
	Q2'07 Results	Current Guidance Q2'08 Estimates
Qualcomm Pro Forma		
Revenues	\$2.22B	\$2.4B - \$2.5B
Year-over-year change		increase 8% - 13%
Diluted earnings per share (EPS)	\$0.50	\$0.50 - \$0.52
Year-over-year change		even - increase 4%
Total Qualcomm (GAAP)		
Revenues	\$2.22B	\$2.4B - \$2.5B
Year-over-year change		increase 8% - 13%
Diluted earnings per share (EPS)	\$0.43	\$0.42 - \$0.44
Year-over-year change		decrease 2%-increase 2%
Diluted EPS attributable to QSI	(\$0.01)	(\$0.02)
Diluted EPS attributable to estimated share-based compensation	(\$0.05)	(\$0.06)
Diluted EPS attributable to in-process R&D	(\$0.01)	n/a

Business Outlook Summary (as of January 23, 2008)

FISCAL YEAR		
	FY 2007 Results (1)	Current Guidance FY 2008 Estimates (2)
Qualcomm Pro Forma		
Revenues	\$8.87B	\$9.6B - \$10.0B
Year-over-year change		increase 8% - 13%
Diluted earnings per share (EPS)	\$2.01	\$2.01 - \$2.07
Year-over-year change		even - increase 3%
Total Qualcomm (GAAP)		
Revenues	\$8.87B	\$9.6B - \$10.0B
Year-over-year change		increase 8% - 13%
Diluted earnings per share (EPS)	\$1.95	\$1.67 - \$1.73
Year-over-year change		decrease 11% - 14%
Diluted EPS attributable to QSI	(\$0.08)	(\$0.12)
Diluted EPS attributable to estimated share-based compensation	(\$0.19)	(\$0.22)
Diluted EPS attributable to in-process R&D	(\$0.01)	\$0.00
Diluted EPS attributable to tax items related to prior years	\$0.22	n/a

- (1) Our fiscal 2007 results do not include royalty revenue attributable to Nokia's sales after April 9, 2007 which, as of November 14, 2007, we estimated to be approximately \$0.05 diluted earnings per share.
- (2) We have excluded from our fiscal 2008 revenue and earnings guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008 which, as of December 20, 2007, we estimated to be approximately \$0.25-\$0.30 diluted earnings per share.

Sums may not equal totals due to rounding.

Reconciliation of Pro Forma to Total Qualcomm (GAAP)
Operating Expenses (defined as SG&A and R&D)
(\$ in millions)

	Fiscal 2007 Results	Fiscal 2008 Guidance*
Qualcomm pro forma	\$ 2,668	Approximately 14% sequentially (est.) ⁽¹⁾
QSI	\$ 181	not provided
In-process R&D	\$ 10	not provided
Total Qualcomm excluding certain share-based compensation	<u>\$ 2,859</u>	Approximately 15% sequentially (est.)
Share-based compensation allocated to SG&A & R&D	\$ 448	
Total Qualcomm (GAAP)	<u><u>\$ 3,307</u></u>	Approximately 14% sequentially (est.) ⁽²⁾

(1) Qualcomm pro forma guidance for fiscal 2008 excludes expenses related to the QSI segment and certain share-based compensation.

(2) FY08 total Qualcomm (GAAP) operating expense guidance includes an estimate of the share-based compensation expense and estimated allocation to SG&A and R&D.

* Guidance as of January 23, 2008

Reconciliation of Pro Forma to Total Qualcomm (GAAP)
Operating Expenses (defined as SG&A and R&D)
(\$ in millions)

	Q1 FY2008	Fiscal Q2 - 2008 Guidance*
Qualcomm pro forma	\$ 738	Approximately 5% sequentially (est.) ⁽¹⁾
QSI	\$ 45	not provided
In-process R&D	\$ 2	not provided
Total Qualcomm excluding certain share-based compensation	<u>\$ 785</u>	Approximately 6% sequentially (est.)
Share-based compensation allocated to SG&A & R&D	\$ 115	
Total Qualcomm (GAAP)	<u><u>\$ 900</u></u>	Approximately 6% sequentially (est.)" ⁽²⁾

(1) Qualcomm pro forma guidance for Q2 FY08 excludes expenses related to the QSI segment and certain share-based compensation.

(2) Q2 FY08 total Qualcomm (GAAP) operating expense guidance includes an estimate of the share-based compensation expense and estimated allocation to SG&A and R&D.

* Guidance as of January 23, 2008



Thank you.



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