

CORRECTED

Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name QUALCOMM INCORPORATED		2 Issuer's employer identification number (EIN) 95-3685934	
3 Name of contact for additional information JOHN SINNOTT	4 Telephone No. of contact 858-658-4813	5 Email address of contact IR@QUALCOMM.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 5775 MOREHOUSE DRIVE		7 City, town, or post office, state, and ZIP code of contact SAN DIEGO, CA 92121	
8 Date of action 3/22/2017, 6/21/2017, 9/20/2017, 12/15/2017	9 Classification and description COMMON STOCK		
10 CUSIP number 747525103	11 Serial number(s) N/A	12 Ticker symbol QCOM	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON MARCH 22, 2017, JUNE 21, 2017, SEPTEMBER 20, 2017, AND DECEMBER 15, 2017, THE ISSUER MADE CASH DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ BASED ON REASONABLE ASSUMPTIONS CURRENTLY AVAILABLE THE PORTION OF EACH QUARTERLY CASH DISTRIBUTION EXPECTED TO BE A RETURN OF CAPITAL IS AS FOLLOWS: MARCH 22, 2017 - 100%, JUNE 21, 2017 - 100%, SEPTEMBER 20, 2017 - 100%, AND DECEMBER 15, 2017 - 0%. THE RETURN OF CAPITAL WILL REDUCE SHAREHOLDER BASIS TO THE EXTENT THEREOF. TO THE EXTENT THAT ANY DISTRIBUTION EXCEEDS SHAREHOLDER BASIS, SUCH EXCESS WILL BE CAPITAL GAIN TO THE SHAREHOLDER.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE #15 ABOVE

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ DISTRIBUTIONS TO SHAREHOLDERS SHALL BE REPORTED AS TAXABLE DIVIDENDS TO THE EXTENT OF THE CORPORATION'S EARNINGS AND PROFITS IN ACCORDANCE WITH SECTION 316. TO THE EXTENT DISTRIBUTIONS EXCEED CURRENT AND ACCUMULATED EARNINGS AND PROFITS UNDER SECTION 312, SHAREHOLDERS MUST APPLY THE RULES OF SECTION 301(C) TO DETERMINE IF THE DISTRIBUTIONS ARE A NON-TAXABLE RETURN OF BASIS UNDER 301(C)(2), OR CAPITAL GAIN UNDER SECTION 301(C)(3).

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR IS 2017.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ [Handwritten Signature] Date ▶ 3/2/18
Print your name ▶ STEVE GARDNER Title ▶ SVP

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	